

DESOTO LAND CORPORATION, a Mississippi Corporation

TO:

WARRANTYDEED

TONY E. COWANS

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, DESOTO LAND CORPORATION, a Mississippi corporation, does hereby sell, convey and warrant unto, TONY E. COWANS, the land lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

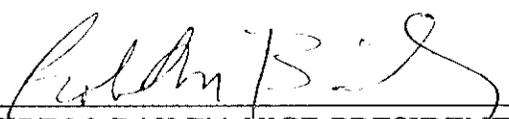
Lot 99, Cedar Crest Estates, Third Addition, situated in Section 10, Township 2 South, Range 6 West, DeSoto County, Mississippi as per plat recorded in Plat Book 56, Pages 22-23, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and restrictive covenants and easements of record for Cedar Crest Estates.

It is agreed and understood that taxes for the year 1999 have been prorated as of the date of this instrument and shall be paid by the Grantee when and as due and possession is given upon delivery of this Deed.

WITNESS THE SIGNATURE of the authorized official of the Grantor, this 10th day of June, 1999.

DESOTO LAND CORPORATION,
a Mississippi corporation

BY: 
ROBERT M. BAILEY, VICE-PRESIDENT

STATE MS. - DESOTO CO. r.
FILED

JUN 14 10 32 AM '99

BK 353 PG 771
W.E. DAVIS, CH. CLK.

STATE OF MISSISSIPPI
 COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, within my jurisdiction, on this 10th day of June, 1999, the within named Robert M. Bailey, who acknowledged that he is the Vice-President of DeSoto Land Corporation, a Mississippi corporation, and that on behalf of said corporation and as its act and deed he signed, sealed and delivered the above and foregoing Warranty Deed for the purposes therein mentioned after being duly authorized by said corporation so to do.

 Jerry A. Wilson
 NOTARY PUBLIC

MY COMMISSION EXPIRES: 10/11/2002

Grantor's Address:
 P.O. Box 867
 New Albany, MS 38652
 Phone No: 662-534-4774

Grantee's Address:
4420 ALEXANDER Rd.
OLIVE BRANCH, MS. 38654
 Home Phone No: 662-895-2986
 Work Phone No: 662-895-7881

Prepared by and return to: James E. Woods, Woods and Snyder, L.L.C.
 P.O. Box 1456, Olive Branch, MS 38654
 662-895-2996