

STATE MS. - DESOTO CO.

Prepared by and Return to
Bridgforth & Buntin
P. O. Box 241
Southaven, Ms 38671
601-393-4450

AUG 6 9 36 AM '99

WARRANTY DEED

BK 357 PG 77
W.E. DAVIS CH. CLK.

BESSIE FISHER CHISUM, INDIVIDUALLY AND
EXECUTRIX OF THE ESTATE OF MARY LULA DEAN FISHER

GRANTOR(S)

TO

J & B INVESTMENTS, LLC,
A MISSISSIPPI LIMITED LIABILITY COMPANY

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, BESSIE FISHER CHISUM, individually and BESSIE FISHER CHISUM, Executrix of the Estate of Mary Lula Dean Fisher, do hereby sell, convey and warrant unto J & B INVESTMENTS, LLC, a Mississippi Limited Liability Company, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

174.09, more or less, acre tract of land being located in the Southeast Quarter of the Northeast Quarter, the West half of the Northeast Quarter, the South half of the Northwest Quarter, the Northwest Quarter of the Southwest Quarter of Section 4 and the Southeast Quarter of the Northeast Quarter of Section 5, Township 2 South, Range 7 West, City of Southaven, DeSoto County, Mississippi and being more particularly described as follows:

Commencing at the northeast corner of Section 4, Township 2 South, Range 7 West, City of Southaven, DeSoto County, Mississippi. thence South 90°00'00" West a distance of 1067.88 feet to a point; thence South 00°00'00" West a distance of 49.25 feet to a point said point being the point of beginning for the herein described tract of land; thence South 02°41'21" East a distance of 628.91 feet to a point; thence North 87°37'01" East a distance of 671.68 feet to a point; thence South 02°55'52" East a distance of 702.14 feet to a point; thence North 70°55'04" East a distance of 24.75 feet to a point; thence North 87°37'01" East a distance of 277.81 feet to a point; thence northeastwardly a distance of 71.12 feet along a curve to the left having (Delta = 90°32'53", radius = 45.00 feet, tangent = 45.43 feet, Ch.Brg = North 42°20'35" East, Ch.Len = 63.94 feet) to a point; thence North 87°37'01" East a distance of 53.00 feet to a point; thence South 02°55'52" East a distance of 170.01 feet to a point; thence South 87°37'01" West a distance of 53.00 feet to a point of curvature; thence northwestwardly a distance of 70.26 feet along a curve to the left having (Delta = 89°27'07", radius = 45.00 feet, tangent = 44.57 feet, Ch. Brg = North 47°39'26" West, Ch. Len = 63.33 feet) to a point; thence South 87°37'01" West a distance of 279.44 feet to a point; thence North 75°41'02" West a distance of 24.09 feet to a point; thence South 02°55'52" East a distance of 651.44 feet to a point; thence South 44°02'44" West a distance of 160.33 feet to a point; thence South 87°37'01" West a distance of 3482.63 feet to a point; thence South 02°55'52" East a distance of 1495.00 feet to a point; thence South 87°37'01" West a distance of 320.20 feet to a point; thence North 02°33'47" West a distance of 930.41 feet to a point; thence South 87°23'45" West a distance of 983.47 feet to a point; thence North 69°46'22" West a distance of 760.12 feet to a point; thence North 14°52'23" East a distance of 693.35 feet to a point; thence North 86°49'42" East a distance of 1101.92 feet to a point; thence North 87°01'42" East a distance of 471.69 feet to a point; thence North 87°04'32" East a distance of 1266.51 feet to a point; thence North 03°11'44" West a distance of 1732.58 feet to a point; thence North 87°21'34" East a distance of 1883.12 feet to the point of beginning and containing 174.09, more or less, acres (7,583,548 S.F.) Of land being subject to all codes, easements, subdivision regulations and rights of way of record.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Southaven, DeSoto County, Mississippi, and further subject to all applicable building restrictions and the restrictive covenants of record.

Taxes for the year 1999 are to be prorated between the parties.

Possession is to be given with delivery of Deed.

WITNESS my signature this 30th day of July, 1999.

Bessie Fisher Chisum
Bessie Fisher Chisum, Individually

Bessie Fisher Chisum
Bessie Fisher Chisum, Executrix of the Estate of
Mary Lula Dean Fisher

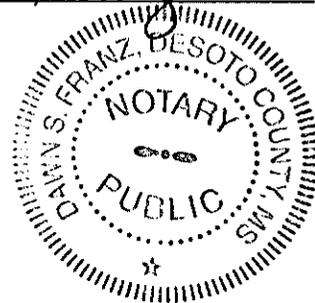
STATE OF Mississippi
COUNTY OF Desoto

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 30th day of July, 1999, within my jurisdiction, the within named Bessie Fisher Chisum, who acknowledged that she executed the above and foregoing instrument.

Dawn S. Franz
Notary Public

My Commission Expires:

8/30/2002



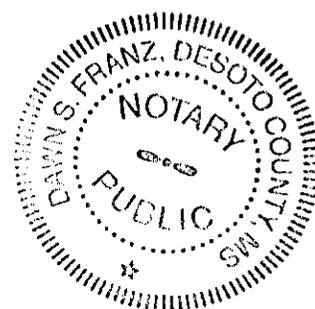
STATE OF Mississippi
COUNTY OF Desoto

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 30th day of July, 1999, within my jurisdiction, the within named Bessie Fisher Chisum, who acknowledged that she is the Executrix of the Estate of Mary Lula Dean Fisher and that in said representative capacity she executed the above and foregoing instrument, after first having been duly authorized to do so.

Dawn S. Franz
Notary Public

My commission expires:

8/30/2002



Grantors' Address:
595 Nineteenth St.
Beaumont Texas 77706
(H) 409-832-4466
(B) N/A

Grantees' Address:
8727 Northwest Dr
Louisiana 706 38671
(B) 601-393-4256