

STATE MS. - DE SOTO CO.
Tract 2.0

AUG 16 12 26 PM '99

BK 357 PG 484
W.F. DAVIS CH. CLK.

PREPARED BY:
 MYERS & ASSOCIATES, PLLC
 140 WEST CENTER STREET
 HERNANDO, MS 38632-2253
 (601) 429-1994

WATERLINE EASEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid; and other good and valuable considerations, the receipt and sufficiency of all of which are hereby acknowledged, the undersigned **Robert Bruce Seymour, Katherine Denise Seymour aka Kathy Chaney, Daniel Robert Seymour aka Dan Seymour and Randall J. Crofts ("GRANTORS")**, do hereby grant and convey unto Pleasant Hill Water Association, Inc., a Mississippi corporation ("**GRANTEE**") a perpetual non-exclusive waterline easement over and across the following described property, lying and being situated in DeSoto County, Mississippi and more particularly described as follows, to-wit:

A permanent 12 foot wide waterline easement along the South right-of-way of Goodman Road and along the West right-of-way of Malone Road situated in the Southwest Quarter and the Southeast Quarter of Section 27, Township 1 South, Range 7 West, and the Northeast Quarter and the Northwest Quarter of Section 34, Township 1 South, Range 7 West, DeSoto County, Mississippi and being more particularly described as follows, to-wit:

PARCEL 1: A certain tract of land containing 137 ½ acres described as follows: Lot No. 2 of the Ragland Subdivision and being part of the Southwest Quarter and part of the Southeast Quarter of Section 27, Township 1, Range 7 West, containing 70 acres; and part of the Northeast Quarter and part of the Northwest Quarter of Section 34, Township 1, Range 7 West, containing 67 ½ acres.

PARCEL 2: A certain tract of land containing 57 ½ acres and being a part of the Northeast Quarter of Section 34, Township 1, Range 7 West, and being the South part of Lot No. 7 in the division of lands of N. Ragland, deceased.

PARCEL 3: A certain tract of land lying in the Southwest Quarter and Southeast Quarter of Section 27, Township 1 South, Range 7 West, containing 7.79 acres, described as follows: Being part of Lot No. 2 of the Ragland Subdivision. **BEGINNING** at a point in the center of a public road, said point being 614 feet North of the Southwest corner of Lot 2 of Ragland Subdivision, as measured along the center of said road; thence North 84 degrees 30 minutes East 474 feet to an iron pin; thence North 4 degrees West 716 feet to an iron pin; thence South 84 degrees 30 minutes West 474 feet to a point in the center of public road; thence South 4 degrees East with the center of said road 716 feet to the beginning, containing 7.79 acres of land. Being a part of a certain tract of land mentioned and described in a Warranty Deed of Conveyance executed by N.W. Bowe and wife, Mary W. Bowe, to Martha Gwyn Bowe, recorded in Deed Book 21, Page 93, in the office of the Chancery Court Clerk and Register's of Deeds in said County.

Grantors herein acknowledge that they have been fully advised and understand that they are entitled to receive just compensation based upon an appraisal of this property for this conveyance and for damages, if any, to their remaining property but Grantors desire no compensation and wish to donate the above described waterline easement to Pleasant Hill Water Association, Inc. Grantors specifically understand that they have the right to request that a fair market value appraisal of the property be made, and they hereby waive that right.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed on the 14th day of July, 1999.

Robert Bruce Seymour
ROBERT BRUCE SEYMOUR, GRANTOR

Katherine Denise Seymour Chaney
KATHERINE DENISE SEYMOUR
aka KATHY CHANEY, GRANTOR

Daniel Robert Seymour
DANIEL ROBERT SEYMOUR
aka DAN SEYMOUR, GRANTOR

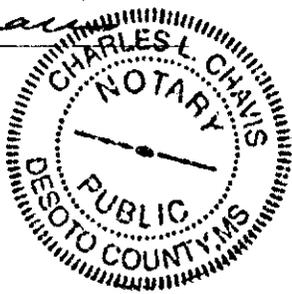
Randall J. Crofts
RANDALL J. CROFTS

STATE OF Mississippi
COUNTY OF De Soto

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Robert Bruce Seymour, who acknowledged that he signed and delivered the above and foregoing Waterline Easement on the day and year therein mentioned, as his free act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 8th day of July, 1999.

My Commission Expires:
My Commission Expires: April 8, 2001

Charles L. Chavis
Notary Public


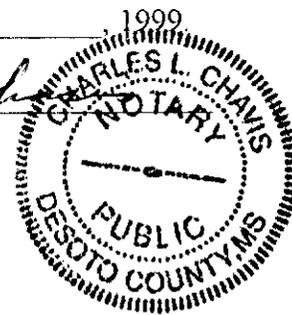
Tract 2.0

STATE OF Mississippi
COUNTY OF De Soto

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Katherine Denise Seymour aka Kathy Chaney, who acknowledged that she signed and delivered the above and foregoing Waterline Easement on the day and year therein mentioned, as her free act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 1st day of July, 1999.

Charles L. Chavis
Notary Public



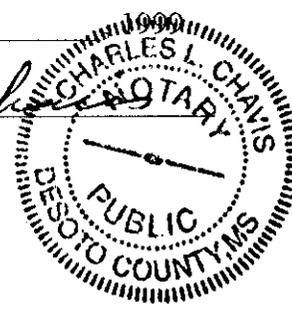
My Commission Expires:
My Commission Expires: April 8, 2001

STATE OF Mississippi
COUNTY OF De Soto

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Daniel Robert Seymour, who acknowledged that he signed and delivered the above and foregoing Waterline Easement on the day and year therein mentioned, as his free act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 5th day of July, 1999.

Charles L. Chavis
Notary Public



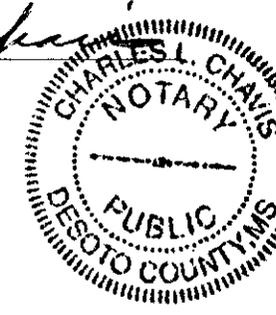
My Commission Expires:
My Commission Expires: April 8, 2001

STATE OF Mississippi
COUNTY OF De Soto

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Randall J. Crofts, who acknowledged that he signed and delivered the above and foregoing Waterline Easement on the day and year therein mentioned, as his free act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 14th day of July, 1999.

Charles L. Chavis
Notary Public



My Commission Expires:
My Commission Expires: April 8, 2001

GRANTOR'S ADDRESS:

GRANTEE'S ADDRESS:

N/A WORK: 6782 Old Getwell Rd., N Olive Branch, MS 38654
HOME: 662-349-6758

P. O. BOX 624
OLIVE BRANCH, MS 38654
WORK: 601-895-6560
HOME: NONE