

STATE MS. - DESOTO CO.  
FILEDSUBSTITUTE TRUSTEE'S DEED

Aug 31 1 40 PM '99

KENNETH STOCKTON, SUBSTITUTE TRUSTEE  
GRANTORBK 358 PG 638  
W.E. DAVIS CH. CLK.

TO

NORWEST BANK MINNESOTA, N.A., AS TRUSTEE UNDER THAT CERTAIN POOLING AND SERVICING AGREEMENT DATED AS OF JUNE 1, 1998 FOR SOUTHERN PACIFIC SECURED ASSETS CORP., MORTGAGE LOAN ASSET-BACKED PASS-THROUGH CERTIFICATES, SERIES 1998-2 WITHOUT RECOURSE GRANTEE

WHEREAS, on May 1, 1998, Cynthia L. Schneider executed a Deed of Trust to Robert W. Howard, Trustee, for the benefit of Southern Pacific Funding Corporation, which Deed of Trust was filed on May 6, 1998, and recorded in Book 996, Page 19 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, Southern Pacific Funding Corporation assigned said Deed of Trust to Norwest Bank Minnesota, N.A., as Trustee under that certain Pooling and Servicing Agreement dated as of June 1, 1998 for Southern Pacific Secured Assets Corp., Mortgage Loan Asset-Backed Pass-Through Certificates, Series 1998-2 without recourse pursuant to an Assignment of Deed of Trust dated May 2, 1998, filed on July 28, 1999 and recorded in Book 1133, Page 3 in the Office of the Chancery Clerk of DeSoto, Mississippi; and

WHEREAS, Norwest Bank Minnesota, N.A., as Trustee under that certain Pooling and Servicing Agreement dated as of June 1, 1998 for Southern Pacific Secured Assets Corp., Mortgage Loan Asset-Backed Pass-Through Certificates, Series 1998-2 without recourse, the holder of said Deed of Trust and the Note secured thereby, substituted Kenneth Stockton as Trustee therein, as authorized by the terms thereof, as evidenced by an instrument dated July 21, 1999, filed on July 28, 1999 and recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi in Book 1133, Page 332; and

WHEREAS, default having been made in the payment of the indebtedness secured by said Deed of Trust, and the Beneficiary having exercised the option in such case provided, and having declared the entire unpaid balance of said indebtedness immediately due and payable, and having directed the undersigned as Substitute Trustee in said Deed of Trust, to execute the same by sale of the property therein described in accordance with the terms and conditions of the said Deed of Trust; and,

WHEREAS, after having advertised the said sale in all respects as required by law and the terms of said Deed of Trust, the undersigned did, between the hours of 11:00 o'clock in the forenoon and 4:00 o'clock in the afternoon on the 27th day of August, 1999, downstairs in the rotunda or on the front steps of the DeSoto County Courthouse at Hernando, DeSoto County, Mississippi, offer the hereinafter described land and property for sale to the highest bidder for cash in the manner required by law and the terms and conditions of said Deed of Trust; and,

WHEREAS, at the time and place aforementioned, the undersigned received from the hereinafter named grantee a bid of

One Hundred Forty Eight Thousand Six Hundred Forty Two and 56/100 Dollars (\$148,642.56), which was the highest bid for cash for said land and property, and said bidder was then and there declared to be the purchaser thereof;

NOW, THEREFORE, in consideration of the aforesaid sum, cash in hand paid, the receipt whereof is hereby acknowledged, the undersigned does hereby sell and convey unto Norwest Bank Minnesota, N.A., as Trustee under that certain Pooling and Servicing Agreement dated as of June 1, 1998 for Southern Pacific Secured Assets Corp., Mortgage Loan Asset-Backed Pass-Through Certificates, Series 1998-2 without recourse, the following described real estate, together with all the improvements and appurtenances thereunto belonging, situated in DeSoto County, State of Mississippi, to-wit:

Lot 141, Section D, Crumpler Place Subdivision, situated in Section 32, Township 1 South, Range 6 West, DeSoto County, MS as per plat recorded in Plat Book 48, Pages 15-16, Chancery Clerk's Office of Desoto County, MS.

I hereby convey only such title as is vested in me as Substitute Trustee. WITNESS MY SIGNATURE, this the 27<sup>th</sup> day of August, 1999.

Kenneth Stockton  
Kenneth Stockton  
Substitute Trustee  
5 West Commerce Street  
Hernando, Mississippi 38632  
Telephone No. (601) 429-3469

STATE OF MISSISSIPPI    )  
  )  
COUNTY OF DESOTO        )

PERSONALLY appeared before me, the undersigned authority in and for the jurisdiction aforesaid, Kenneth Stockton, who acknowledged that he signed and delivered the foregoing Substitute Trustee's Deed, being authorized so to do, on the day and date therein mentioned.

WITNESS MY SIGNATURE and seal of office this 27<sup>th</sup> day of August, 1999.

**MISSISSIPPI STATEWIDE NOTARY PUBLIC  
MY COMMISSION EXPIRES JAN. 18, 2002**

Alicia C. Gunn  
Notary Public

My Commission Expires:

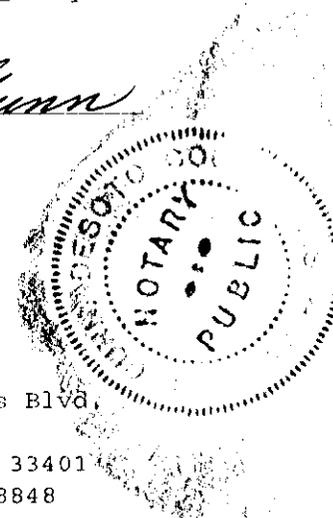
~~MISSISSIPPI STATEWIDE NOTARY PUBLIC  
MY COMMISSION EXPIRES JAN. 18, 2002~~

Grantor's Address:

5 West Commerce Street  
Hernando, Mississippi 38632  
Telephone No. (601) 429-3469

Grantee's Address:

c/o 1675 Palm Beach Lakes Blvd,  
Suite 411  
West Palm Beach, Florida 33401  
Telephone No. (561) 682-8848



THIS DOCUMENT PREPARED BY  
AND AFTER RECORDING PLEASE RETURN TO:

Dyke, Henry, Goldsholl & Winzerling, P.L.C.  
999 Plaza West  
415 North McKinley  
Little Rock, Arkansas 72205  
(501) 661-1000

# THE DESOTO COUNTY TRIBUNE

P.O. Box 486  
Olive Branch, MS 38654

601-895-6220

DAVID GRISHAM  
GENERAL MANAGER

## Proof of Publication

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me, a Notary Public in and for said County and State, David Grisham, Publisher of the DeSoto County Tribune, a newspaper published in the City of Olive Branch and having a general circulation in said County, who being duly sworn, deposed and said that the publication of a notice of which a true copy is hereto affixed, has been made in said newspaper for a period of 4 weeks consecutively, as follows, to wit:

In Vol. <u>XXVII</u>	No. <u>40</u>	, dated the <u>25TH</u>	day of <u>AUGUST</u>	, 19 <u>99</u>
In Vol. <u>XXVII</u>	No. <u>39</u>	, dated the <u>18TH</u>	day of <u>AUGUST</u>	, 19 <u>99</u>
In Vol. <u>XXVII</u>	No. <u>38</u>	, dated the <u>11TH</u>	day of <u>AUGUST</u>	, 19 <u>99</u>
In Vol. <u>XXVII</u>	No. <u>37</u>	, dated the <u>4TH</u>	day of <u>AUGUST</u>	, 19 <u>99</u>
In Vol. _____	No. _____	, dated the _____	day of _____	, 19 _____

and that the DeSoto County Tribune has been published continuously for a period of more than one year.

David Grisham  
GENERAL MANAGER

Sworn to and subscribed before me, this 25<sup>th</sup>  
day of August, 19 99

(SEAL) Joseph Smith  
NOTARY PUBLIC

My commission expires My Commission Expires April 27, 2002  
To Dyke, Henry, Goldsholl & Winzerling, P.L.C.  
for taking the annexed publication of 536  
words or the equivalent thereof for a total of four (4)  
times \$ 225.12, plus \$3.00 for making a proof  
of publication and depositing to same for a total cost  
of \$ 228.12

**SUBSTITUTE TRUSTEE'S  
NOTICE OF SALE**

WHEREAS, on May 1, 1998, Cynthia L. Schneider executed a Deed of Trust to Robert W. Howard, Trustee, for the benefit of Southern Pacific Funding Corporation, which Deed of Trust was filed on May 6, 1998, and recorded in Book 896, Page 19 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, Southern Pacific Funding Corporation assigned said Deed of Trust to Norwest Bank Minnesota, N.A., as Trustee under that certain Pooling and Servicing Agreement dated as of June 1, 1998 for Southern Pacific Secured Assets Corp., Mortgage Loan Asset-Backed Pass-Through Certificates, Series 1998-2 without recourse pursuant to an Assignment of Deed of Trust dated May 2, 1998, filed on July 28, 1999 and recorded in Book 1133, Page 3 in the Office of the Chancery Clerk of DeSoto, Mississippi; and

WHEREAS, Norwest Bank Minnesota, N.A., as Trustee under that certain Pooling and Servicing Agreement dated as of June 1, 1998 for Southern Pacific Secured Assets Corp., Mortgage Loan Asset-Backed Pass-Through Certificates, Series 1998-2 without recourse, the holder of said Deed of Trust and the Note secured thereby, substituted Kenneth Stockton as Trustee therein, as authorized by the terms thereof, as evidenced by an Instrument dated July 21, 1999, filed on July 28, 1999 and recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi in Book 1133, Page 332; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, and the entire debt secured thereby having been declared to be due and payable, and the legal holder of said indebtedness, Norwest Bank Minnesota, N.A., as Trustee under that certain Pooling and Servicing Agreement dated as of June 1, 1998 for Southern Pacific Secured Assets Corp., Mortgage Loan Asset-Backed Pass-Through Certificates, Series 1998-2 without recourse, having requested the undersigned Substitute Trustee to execute the trust and sell said land and property in accordance with the terms of said Deed of Trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substitute Trustee's fees and expenses of sale.

NOW, THEREFORE, I, Kenneth Stockton, Substitute Trustee, will on August 27, 1999, offer for sale at public outcry to the highest bidder for cash, within legal hours (between the hours of 11:00 a.m. and 4:00 p.m.) at downstairs in the rotunda or on the front steps of the DeSoto County Courthouse at Hernando, DeSoto County, Mississippi, the following described property:

Lot 141, Section D, Crumpler Place Subdivision, situated in Section 32, Township 1 South, Range 6 West, DeSoto County, MS as per plat recorded in Plat Book 48, Pages 15-16, Chancery Clerk's Office of DeSoto County, MS.

Title to the above described property is believed to be good, but I will convey only such title as vested in me as Substitute Trustee.

WITNESS my signature on this the 28th day of July, 1999.

/s/ Kenneth Stockton  
Substitute Trustee  
Attorney at Law

5 West Commerce Street  
Hernando, Mississippi 38632  
Telephone No. (601) 429-3469

Aug 4,11,18,25-00c

*Kenny S.*