

DeSoto Land Corporation, a Mississippi corporation
GRANTOR

WARRANTY

TO

DEED

James M. Duncan, d/b/a Southern Cross Builders
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, DeSoto Land Corporation, a Mississippi corporation, does hereby sell, convey, and warrant unto James M. Duncan, d/b/a Southern Cross Builders the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 104, Cedar Crest Estates, Third Addition, situated in Section 10, Township 2 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi as per plat recorded in Plat Book 56, Pages 22-23, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi and further subject to all applicable building restrictions and the restrictive covenants of record.

Taxes for the year 1999 are to be pro-rated, and possession is to be given with delivery of this Deed.

WITNESS the signature of the duly authorized officer of the Corporation, this the 3rd day of September, 1999.

DeSoto Land Corporation, a Mississippi corporation

By: [Signature]
Robert M. Bailey, Vice-President

STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY appeared before me, the undersigned authority of law, in and for the State and County aforesaid, the within named Robert M. Bailey, who acknowledged as Vice-President, for and on behalf of and by authority of DeSoto Land Corporation, a Mississippi corporation, he signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 3rd day of September, 1999.



[Signature]
Notary Public

My Commission Expires:
10/1/2003

GRANTOR'S ADDRESS:
P.O. Box 867
New Albany, MS 38652
Phone #534-4774

GRANTEE'S ADDRESS:
9350 Quail Rd.
Olive Branch, MS 38654
Home Phone # (662) 895-3201
Work Phone # 901-997-9419

PREPARED BY & RETURN TO:
WOODS & SNYDER, L.L.C.
P.O. BOX 1456
OLIVE BRANCH, MS 38654
(662) 895-2996

STATE MS.-DESOTO CO. FILED
SEP 10 11 15 AM '99

BK 359 PG 223
W.E. DAVIS, CLK.