

BK 0362 PG 0318

Norman Mahan and wife, Brenda Mahan
GRANTORS

WARRANTY

TO

DEED

Hal W. Guthrie and Larry Chrestman
GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Norman Mahan and wife, Brenda Mahan, do hereby sell, convey, and warrant unto Hal W. Guthrie and Larry Chrestman, as joint tenants with full right of survivorship, and not as tenants in common, the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Parcel 3 of the W.S. Jordan property being part of Section 27, Township 1 South, Range 8 West, DeSoto County, Mississippi, as shown by the W.H. Porter survey of said property dated March 17, 1965, and more particularly described as follows:

Located in Section 27, Township 1 South, Range 8 West, described as beginning at a point in the North line of Goodman Road (50 feet wide) at the Southeast corner of Parcel 2 of said W.S. Jordan property 510 feet East of the Easterly right-of-way of the Illinois Central Railroad; thence East along the North line of Goodman Road 80.0 feet to a point at the Southwest corner of Parcel 4 of said W.S. Jordan property; thence North 150.0 feet to a point at the Northwest corner of said Parcel 4; thence West 80.0 feet to a point at the Northeast corner of said Parcel 2; thence South 150 feet to the point of Point of Beginning and being the same property conveyed by W.S. Jordan, et ux, to Robert W. Jordan by deed of record in Book 88, Page 305 and a copy of the pertinent portion of said survey by W.H. Porter being recorded in Trust Deed Book Records Book 192, Page 166, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

LESS & EXCEPT that certain property as shown in Exhibit 'A' of Order Granting Petitioner Right of Immediate Title and Possession as recorded in Book 253, Page 282, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

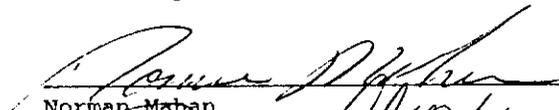
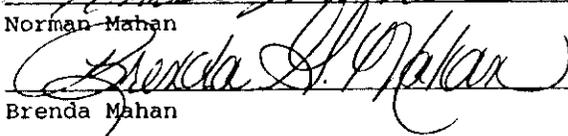
INDEXING INSTRUCTIONS: A tract of land located in the SE 1/4 of Section 27, Township 1 South, Range 8 West, DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 1999 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

WITNESS OUR SIGNATURES, this the 28th day of October, 1999.


Norman Mahan

Brenda Mahan

STATE MS.-DESOTO CO.
FILED *0007*

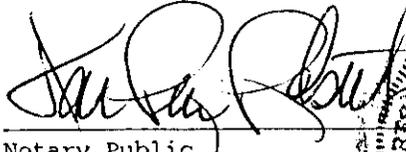
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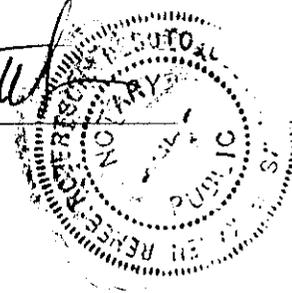
BK 362 PG 318
W.F. B... BLK.

BK0362PG0319

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 28th day of October, 1999, within my jurisdiction, the within named Norman Mahan and wife, Brenda Mahan, who acknowledged that they executed the above foregoing instrument.


Notary Public



My Commission Expires:

June 18, 2000

GRANTOR'S ADDRESS:
8362 Chesterfield
Southaven, MS 38671
Work Phone #: 662-349-6604
Home Phone #: 662-393-0075

GRANTEE'S ADDRESS:
239 Woodland Trace South
Nesbit, MS 38651
Work Phone #: 662-449-0245
Home Phone #: Same

THIS INSTRUMENT PREPARED BY:
Eric Sappenfield
97 Stateline Road East, Suite A
Southaven, Mississippi 38671
601/342-2170

FILE NUMBER: 7584