

Thompson-Bailey Homes, Inc.
GRANTOR

WARRANTY

TO

DEED

Jack P. Canizaro, III and wife, Tonia D. Canizaro
GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Thompson-Bailey Homes, Inc., do hereby sell, convey, and warrant unto Jack P. Canizaro, III and wife, Tonia D. Canizaro, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

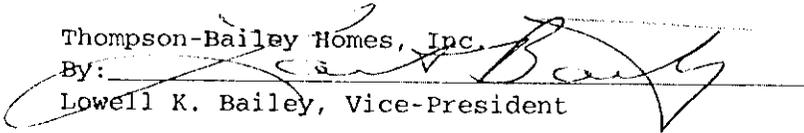
Lot 247, Section I, Pinehurst Subdivision, in Section 10, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 66, Pages 5-6, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 1999 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

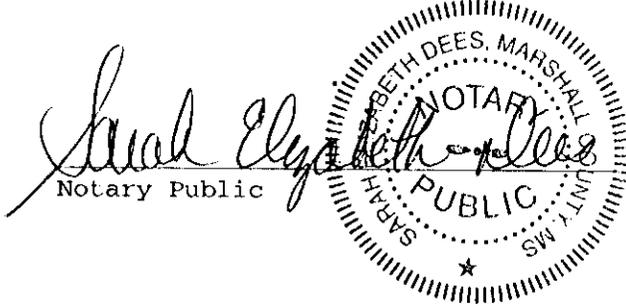
Possession is to be given with delivery of this Deed.

WITNESS OUR SIGNATURE, this the 12th day of November, 1999.

Thompson-Bailey Homes, Inc.
By: 
Lowell K. Bailey, Vice-President

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 12th day of November, 1999, within my jurisdiction, the within named Lowell K. Bailey, who acknowledged that he is Vice-President of Thompson-Bailey Homes, Inc., a corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.



My Commission Expires:
June 21, 2003

GRANTOR'S ADDRESS:
3290 Bonner
Olive Branch, MS 38654
Work Phone #: 901-681-8875
Home Phone #: N/A

GRANTEE'S ADDRESS:
4636 North Jacob Lane
Olive Branch, MS 38654
Work Phone #: 901-761-2016
Home Phone #: 662-893-5946

THIS INSTRUMENT PREPARED BY:
Eric Sappenfield
97 Stateline Road East, Suite A
Southaven, Mississippi 38671
601/342-2170

FILE NUMBER: 7483

STATE MS.-DESOTO CO.
FILED
Nov 17 2 29 PM '99