

This Instrument Prepared By,  
and Return to:  
Stewart G. Austin  
Glankler Brown, PLLC  
6000 Poplar Avenue, Ste. 100  
Memphis, TN 38119  
(901) 685-1322

THIS INSTRUMENT HAS BEEN PREPARED WITHOUT BENEFIT  
OF ABSTRACT OR OPINION OF TITLE, AND PREPARER  
DOES NOT WARRANT CORRECTNESS OF LEGAL  
DESCRIPTION OR STATUS OF TITLE.

STATE MS.-DESO TO CO. *oest*

DEC 29 2 26 PM '99

**WARRANTY DEED**  
**(BY GIFT)**

BK 365 PG 166  
W.E. DAVIS OR. CLK.

In consideration of the sum of Ten Dollars (\$10.00) and love and affection, S. R. Leatherman, Jr., a married man, hereinafter referred to as "Grantor", hereby conveys and warrants an undivided one third (1/3) interest in and to the hereinafter described property unto Mary L. Carr and Oscar C. Carr, III, Trustees of the Mary L. Carr Family Trust dated December 24, 1998; an undivided one third (1/3) interest in and to the hereinafter described property unto Irene L. Brownlow and Girard P. Brownlow, Trustees of the Irene L. Brownlow Family Trust dated December 24, 1998; an undivided one sixth (1/6) interest in and to the hereinafter described property unto Mary L. Carr and Irene L. Brownlow, Trustees of the Carroll Seabrook Leatherman Trust dated July 4, 1991; and an undivided one sixth (1/6) interest in and to the hereinafter described property unto Oscar C. Carr, III, Trustee of Elle G. Leatherman Trust dated February 17, 1993, hereinafter referred to as "Grantees", in the following described land in DeSoto County, Mississippi, to-wit:

SEE EXHIBIT "A" WHICH IS ATTACHED HERETO AND INCORPORATED  
HEREIN BY REFERENCE

This conveyance and the warranty hereof are made subject to (1) zoning and subdivision regulations of DeSoto County, Mississippi; (2) taxes for the year 1999 which will be prorated between the Grantor and the Grantees; (3) all rights-of-way and easements shown of record; and (4) all rights-of-way and easements which are now located on said land which are not shown of record.

For the same considerations, Grantor hereby quitclaims and conveys to Grantees any and all right, title, claim, or interest which Grantor may have or hold, including any reversionary interest, in the foregoing tract, or with respect to rights-of-way and easements on the land.

Title to the aforescribed real property is vested in S. R. Leatherman, Jr. Mary Carroll Seabrook Leatherman, spouse of S. R. Leatherman, Jr., for the consideration

herein stated, joins herein for the purpose of granting, bargaining, selling, conveying and confirming and does hereby grant, bargain, sell, convey and confirm unto the party of the Grantee, their successors and assigns, all rights, claims and interest of every kind, character and description whatsoever which he now has or hereafter acquire by virtue of the marriage, including but not limited to homestead, dower and any interest in the aforescribed real property as all or a part of an elective share of a surviving spouse as provided by the laws of the State of Mississippi.

It is the intent and purpose of this deed to convey to the herein named Grantees, all interest in and to all property presently owned by S. R. Leatherman, Jr. located in Sections 18 and 19, Township 2 South, Range 9 West, in DeSoto County, Mississippi.

Witness the signature of S. R. Leatherman, Jr. and his wife, Mary Carroll Seabrook Leatherman, this 15<sup>th</sup> day of November, 1999.

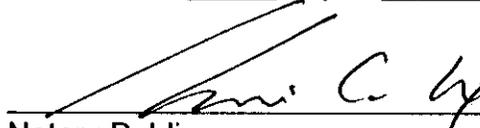
  
 S. R. LEATHERMAN, JR.  
 (Grantor)

  
 MARY CARROLL SEABROOK LEATHERMAN

**STATE OF TENNESSEE  
 COUNTY OF SHELBY**

Personally appeared before me, the undersigned authority in and for said county and state, the above named S. R. Leatherman, Jr. and his wife, Mary Carroll Seabrook Leatherman, who acknowledge that they signed the foregoing instrument and delivered said instrument on the day and year therein mentioned.

Given under my hand and official seal, this the 15<sup>th</sup> day of November, 1999.

  
 Notary Public

My Commission Expires:

My Commission Expires Oct. 15, 2003

Address of Grantor:  
 S. R. Leatherman, Jr.  
 103 Morningside Park  
 Memphis, TN 38104  
 (901) 327-0782 (Home)  
 n/a

Address of Grantees:  
 c/o Oscar C. Carr, III  
 Glankler Brown, PLLC  
 1700 One Commerce Square  
 Memphis, TN 38103  
 (901) 576-1763 (Office)  
 (901) 458-7748 (Home)

## EXHIBIT "A"

The Northwest Quarter (NW 1/4) of Section Eighteen (18), Township Two (2) South, Range Nine (9) West, less and except that part conveyed to the Memphis & Vicksburg Railroad Company by deed recorded in Book 4 at page 158 in the office of the Chancery Clerk of DeSoto County, Mississippi.

FILE IN: Northwest 1/4, Section Eighteen (18), Township Two (2) South, Range Nine (9) West.