

IVY TRAILS, LLC)
A MISSISSIPPI LIMITED LIABILITY COMPANY)
AND)
IVY TRAILS HOMEOWNER'S ASSOCIATION, INC.)
A MISSISSIPPI NON-PROFIT CORPORATION)
GRANTOR(S))

TO)

CITY OF OLIVE BRANCH, MISSISSIPPI)
GRANTEE(S))

STATE MS.-DESOTO CO.
FILED
Dec 31 11 40 AM '99
BK 365 PG 330
W.E. DAVIS, CLK.

WARRANTY DEED

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, IVY TRAILS, LLC, A MISSISSIPPI LIMITED LIABILITY COMPANY and IVY TRAILS HOMEOWNER'S ASSOCIATION, INC., A MISSISSIPPI NON-PROFIT CORPORATION, does hereby sell, convey and warrant unto CITY OF OLIVE BRANCH, MISSISSIPPI, the following described property situated in the County of DeSoto, State of Mississippi, more particularly described as follows, to-wit:

LOT 97, SECTION A, IVY TRAILS SUBDIVISION in Section 30, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 63, Page 26 in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 1999 for the above described property shall be paid for by the Grantor.

Possession is to be given with delivery of deed.

WITNESS MY SIGNATURE this the 16th day of December, 1999.

IVY TRAILS, LLC
A MISSISSIPPI LIMITED
LIABILITY COMPANY

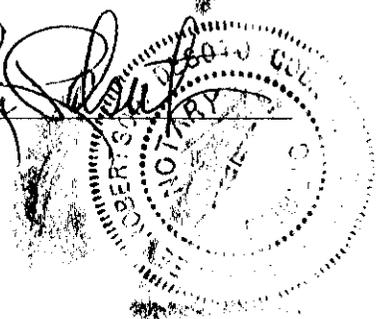
BY: W. Terry Edwards
EDCO PROPERTIES, INC.
W. TERRY EDWARDS
PRESIDENT
MEMBER

IVY TRAILS HOMEOWNER'S
ASSOCIATION, INC.
A MISSISSIPPI NON-PROFIT
CORPORATION

BY: W. Terry Edwards
W. TERRY EDWARDS
PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 16th day of December, 1999, within my jurisdiction, the within named, W. TERRY EDWARDS, who acknowledged that he is PRESIDENT of EDCO PROPERTIES, INC., A MEMBER OF IVY TRAILS, LLC, A MISSISSIPPI LIMITED LIABILITY COMPANY, and that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized so to do

[Signature]
Notary Public


My Commission Expires:
June 18, 2000

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 16th day of December, 1999, within my jurisdiction, the within named W. TERRY EDWARDS, who acknowledged that he is President of IVY TRAILS HOMEOWNER'S ASSOCIATION, INC., a Mississippi Non-Profit Corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said Corporation so to do.

[Signature]
Notary Public


My Commission Expires:
June 18, 2000

Grantor's Address: 6551 Stage Oaks Drive, Bartlett, TN 38134
Work Phone #: 901-388-9176 Home Phone #: N/A
Grantee's Address: 6551 Stage Oaks Drive, Bartlett, TN 38134
Work Phone #: 901-388-9176 Home Phone #: N/A

This instrument prepared by Eric L. Sappenfield,
Attorney at Law, 97 Stateline Road East,
Southaven, MS 38671 601-342-2170