

DESCRIPTION FOR INDEXING PURPOSES:
 Lot 116, Section E, 1st Revision,
 Wellington Square Subdv., DeSoto
 County, MS

STATE MS. - DESOTO CO.
 FILED
 LITTON/WEBB/3406709
 FEB 17 10 32 AM '00

BK 367 PG 478
 W.E. BAKER, CLK.

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, on October 30, 1996, Chris Webb and wife, April C. Webb, executed a Deed of Trust to Thomas F. Baker, IV, Trustee for the use and benefit of FT Mortgage Companies, dba First Tennessee Mortgage Company, Inc. which Deed of Trust is on file and of record in the office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Book 866 at Page 699 thereof; and

WHEREAS, by various assignments on record, said Deed of Trust was ultimately assigned to The Chase Manhattan Bank, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, among Credit-Based Asset Servicing and Securitization LLC, Merrill Lynch Mortgage Investors, Inc., Litton Loan Servicing LP and the Chase Manhattan Bank, C-BASS Trust 1999-CB1, C-BASS Mortgage Loan Asset-Backed Certificates, Series 1999-CB1 by instrument recorded in the office of the aforesaid Chancery Clerk in Book 1152 at Page 41 thereof; and

WHEREAS, the legal holder and beneficiary of said deed of trust, in accordance with the terms of said Deed of Trust, substituted LEM ADAMS, III, TRUSTEE, in place and stead of the original Trustee named in said Deed of Trust by Substitution of Trustee which is on file and of record in the office of the aforesaid Chancery Clerk in Book 1177 at Page 468 thereof, the said Lem Adams, III, being granted all the rights, powers and privileges of the said original Trustee named in said Deed of Trust; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire indebtedness secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust, The Chase Manhattan Bank, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, among Credit-Based Asset Servicing and Securitization LLC, Merrill Lynch Mortgage Investors, Inc., Litton Loan Servicing LP and the Chase Manhattan Bank, C-BASS Trust 1999-CB1, C-BASS Mortgage Loan Asset-Backed Certificates, Series 1999-CB1, the legal holder of said indebtedness, having requested the undersigned Substitute Trustee to execute the trust and sell said land and property described in said Deed of Trust in accordance with the terms of said Deed of Trust for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expenses of sale; and

WHEREAS, the undersigned Substitute Trustee in accordance with terms of said Deed of Trust and the laws of the State of Mississippi did advertise said sale in the DeSoto County Tribune, a newspaper published in the City of Olive Branch, DeSoto County, State of Mississippi, on the following dates, to-wit: January 19, 26, February 2, 9, 2000, which is more fully shown by the original Proof of Publication which is attached hereto as Exhibit "A" and made a part hereof as though fully copied herein in words and figures; and by posting on the 18th day of January, 2000, a copy of the Substitute Trustee's Notice of Sale on the bulletin board of the County Courthouse of DeSoto County, Mississippi; and

WHEREAS, on the 10th day of February, 2000, at the east front door of the DeSoto County Courthouse, at Hernando, Mississippi, between the hours of 11:00 o'clock a.m. and 4:00 o'clock p.m., the undersigned Substitute Trustee did offer for sale at public outcry and did sell to the highest bidder for cash the following described land and property situated in DeSoto County, Mississippi, to-wit:

Lot 116, Section E, 1st Revision, Wellington Square Subdivision, in Sections 27 and 28, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 51, Page 39, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

WHEREAS, the undersigned Substitute Trustee offered the above described property for sale at public outcry as set forth above, and there appeared at said sale an agent for The Chase Manhattan Bank, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, among Credit-Based Asset Servicing and Securitization LLC, Merrill Lynch Mortgage Investors, Inc., Litton Loan Servicing LP and the Chase Manhattan Bank, C-BASS Trust 1999-CB1, C-BASS Mortgage Loan Asset-Backed Certificates, Series 1999-CB1, bidding the sum of Eighty-One Thousand One Hundred Forty and 48/100 Dollars (\$81,140.48) for all of the above-described property and said property was struck off to The Chase Manhattan Bank, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, among Credit-Based Asset Servicing and Securitization LLC, Merrill Lynch Mortgage Investors, Inc., Litton Loan Servicing LP and the Chase Manhattan Bank, C-BASS Trust 1999-CB1, C-BASS Mortgage Loan Asset-Backed Certificates, Series 1999-CB1, for said amount, and said bidder was declared the purchaser thereof.

NOW THEREFORE, in consideration of the premises and the sum of Eighty-One Thousand One Hundred Forty and 48/100 Dollars (\$81,140.48), cash in hand paid, the receipt of which is hereby acknowledged, LEM ADAMS, III, SUBSTITUTE TRUSTEE, does hereby sell and convey to The Chase Manhattan Bank, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, among Credit-Based Asset Servicing and Securitization LLC, Merrill Lynch Mortgage Investors, Inc., Litton Loan Servicing LP and the Chase Manhattan Bank, C-BASS Trust 1999-CB1, C-BASS Mortgage Loan Asset-Backed Certificates, Series 1999-CB1, all of the above-described property, conveying only such title as is vested in him as Substitute Trustee.

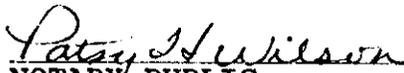
WITNESS MY SIGNATURE on this the 10th day of February, 2000.

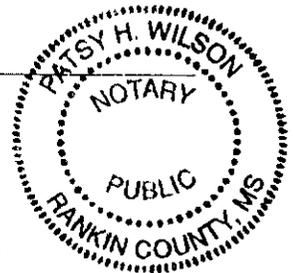

 LEM ADAMS, III
 SUBSTITUTE TRUSTEE STATE OF

MISSISSIPPI
 COUNTY OF RANKIN

PERSONALLY came and appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named LEM ADAMS, III, SUBSTITUTE TRUSTEE in the above and foregoing instrument of writing, who acknowledged to me that he, as said Substitute Trustee, signed and delivered the above and foregoing instrument of writing on the day and year and for the purposes therein mentioned.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE on this the 10th day of February, 2000.


 NOTARY PUBLIC



My Commission Expires:
 Notary Public State of Mississippi At Large
 My Commission Expires: November 19, 2001
 Bonded Thru Helden, Brooks & Garland, Inc.

Grantor: P.O. Box 400, Brandon, MS 39043 (601) 825-9508

Grantee: 5373 West Alabama, Suite 600, Houston, TX 77056
 (713) 960-9675

PREPARED BY: ADAMS & EDENS
 A Professional Association
 POST OFFICE BOX 400
 BRANDON, MISSISSIPPI 39043
 (601) 825-9508

THE DESOTO COUNTY TRIBUNE

P.O. Box 486
Olive Branch, MS 38654

601-895-6220

DAVID GRISHAM
GENERAL MANAGER

Proof of Publication

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, a Notary Public in and for said County and State, David Grisham, Publisher of the DeSoto County Tribune, a newspaper published in the City of Olive Branch and having a general circulation in said County, who being duly sworn, deposed and said that the publication of a notice of which a true copy is hereto affixed, has been made in said newspaper for a period of 4 weeks consecutively, as follows, to wit:

In Vol.	<u>XXVII</u>	No.	<u>12</u>	, dated the	<u>9TH</u>	day of	<u>FEBRUARY</u>	, 2000
In Vol.	<u>XXVII</u>	No.	<u>11</u>	, dated the	<u>2ND</u>	day of	<u>FEBRUARY</u>	, 2000
In Vol.	<u>XXVII</u>	No.	<u>10</u>	, dated the	<u>26TH</u>	day of	<u>JANUARY</u>	, 2000
In Vol.	<u>XXVII</u>	No.	<u>9</u>	, dated the	<u>19TH</u>	day of	<u>JANUARY</u>	, 2000
In Vol.	_____	No.	_____	, dated the	_____	day of	_____	, 19__

and that the DeSoto County Tribune has been published continuously for a period of more than one year.

David Grisham
GENERAL MANAGER

Sworn to and subscribed before me, this 9th
day of Feb, 2000

Charlotte Hopper
NOTARY PUBLIC

PROOF OF PUBLICATION ON THE
BACK OF THIS PAGE

My Commission Expires Feb. 5, 2001
My commission expires _____ 19____
To ADAMS & EDENS
for taking the annexed publication of 456
words or the equivalent thereof for a total of FOUR(4)
times \$ 191.52, plus \$3.00 for making a proof
of publication and deposing to same for a total cost
of \$ 194.52

EXHIBIT "A"

**SUBSTITUTE TRUSTEE'S
NOTICE OF SALE**

WHEREAS, on October 30, 1996, Chris Webb and wife, April C. Webb, executed a Deed of Trust to Thomas F. Baker, IV, Trustee for the use and benefit of FT Mortgage Companies, dba First Tennessee Mortgage Company, Inc., which Deed of Trust is on file and of record in the office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Book 866 at Page 699 thereof, and

WHEREAS, by various assignments on record, said Deed of Trust was ultimately assigned to The Chase Manhattan Bank, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, among Credit-Based Asset Servicing and Securitization LLC, Merrill Lynch Mortgage Investors, Inc., Litton Loan Servicing LP and the Chase Manhattan Bank, C-BASS Trust 1999-CB1, C-BASS Mortgage Loan Asset-Backed Certificates, Series 1999-CB1 by Instrument recorded in the office of the aforesaid Chancery Clerk in Book 1152 at Page 41 thereof, and

WHEREAS, the legal holder of the said Deed of Trust and the note secured thereby, substituted Lem Adams, III, as Trustee therein, as authorized by the terms thereof, by Instrument recorded in the office of the aforesaid Chancery Clerk in Book 1177 at Page 468 thereof, and

WHEREAS, default having been made in the performance of the conditions and stipulations as set forth by said Deed of Trust, and having been requested by the legal holder of the indebtedness secured and described by said Deed of Trust so to do, notice is hereby given that I, Lem Adams, III, Substitute Trustee, by virtue of the authority conferred upon me in said Deed of Trust, will offer for sale and will sell at public sale and outcry to the highest and best bidder for cash, during the legal hours (between the hours of 11 o'clock a.m. and 4 o'clock p.m.) at the east front door of the County Courthouse of DeSoto County, Mississippi, on the 10th day of February, 2000, the following described land and property being the same land and property described in said Deed of Trust, situated in DeSoto County, State of Mississippi, to-wit:

Lot 116, Section E, 1st Revision, Wellington Square Subdivision, Sections 27 and 28, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 61, Page 39, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Title to the above described property is believed to be good, but I will convey only such title as is vested in me as Substitute Trustee.

WITNESS my signature, on this the 12th day of January, 2000.

/s/ Lem Adams, III
Substitute Trustee

Prepared by: Adams & Edens
Attorneys at Law
P. O. Box 400
Brandon, Mississippi 39043
(601) 825-9508
Jan. 19, 26, Feb. 2, 9-000.

**ADAMS & EDENS
A PROFESSIONAL ASSOCIATION
P.O. BOX 400
BRANDON, MS 39043**