

CHEROKEE MEADOWS, L.P., a Mississippi Limited Partnership

TO:

WARRANTY DEED

TODD Y. SMITH and wife, DAWN M. SMITH

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, **CHEROKEE MEADOWS, L.P., a Mississippi Limited Partnership, by and through ACREE INVESTMENTS, INC., a Mississippi corporation, as GENERAL PARTNER, by and through its duly authorized officers, William Henry Acree, Jr., President,** does hereby sell, convey and warrant unto, **TODD Y. SMITH and wife, DAWN M. SMITH,** as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in City of Olive Branch, DeSoto County, Mississippi described as follows, to-wit:

Lot 58, Cherokee Meadows, Section B, situated in Section 31, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi, as per plat recorded in Plat Book 68, Page 50, Chancery Clerk's Office DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in the City of Olive Branch and DeSoto County, Mississippi and utility easements and building lines as shown on the plat for Cherokee Meadows, Phase II, and further subject to restrictive covenants of record in Book 333, Page 619 of the Land Deed Records, Chancery Clerk's Office, DeSoto County, Mississippi.

It is agreed and understood that taxes for the year 2000 have been prorated as of the date of this instrument and shall be paid by the Grantee when and as due and possession is given upon delivery of this Deed.

WITNESS THE SIGNATURE of the authorized official of the Grantor, this 29 day of February, 2000.

STATE MS. - DESOTO CO.
FILED

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BK 368 PG 581
W.F. CLERK

CHEROKEE MEADOWS, L.P.
A Mississippi Limited Partnership, by and through
ACREE INVESTMENTS, INC., General Partner
A Mississippi corporation

BY: William Henry Acree, Jr.
WILLIAM HENRY ACREE, JR.
PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 29 day of February, 2000, within my jurisdiction, the within named WILLIAM HENRY ACREE, JR., who acknowledged that he is the PRESIDENT of ACREE INVESTMENTS, INC., a Mississippi corporation, and GENERAL PARTNER of CHEROKEE MEADOWS, L.P., a Mississippi Limited Partnership, and that on behalf of said partnership and as its act and deed he executed the above and foregoing Warranty Deed for the purposes therein mentioned after being duly authorized by said partnership so to do.

Henry A. W. W.

TERRY TERRY
NOTARY PUBLIC
NOTARY PUBLIC

MY COMMISSION EXPIRES: 2/28/2002

Grantor's Address:
6589 Hamilton Circle
Olive Branch, MS 38654
Phone No: 601-486-8794

Grantee's Address:
P.O. Box 1201
Olive Branch MS 38654
Home Phone No: 662-893-4999
Work Phone No: 901-409-2928

Prepared by and return to : James E. Woods, Woods and Snyder, L.L.C.,
P.O. Box 1456, Olive Branch, MS 38654
662-895-2996