

Prepared by and return to:
Sparkman-Zummach, P.C.
Attorneys at Law
Post Office Box 266
Southaven, MS 38671-0266
662 349-6900

STATE MS.-DESOTO CO.
FILED

SEP 5 10 49 AM '00

BK 378 PG 231
W.F. DAVIS, CLERK

Bobby G. Reed and Jay D. Stafford,

GRANTORS

to:

QUITCLAIM DEED

Jay D. Stafford,

GRANTEE.

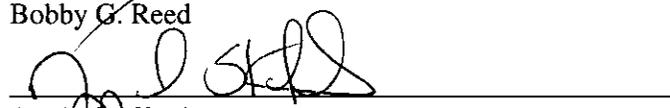
FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all which is hereby acknowledged, Grantor's, Bobby G. Reed and Jay D. Stafford, do hereby convey, transfer, remise, release, relinquish and quitclaim unto Grantee, Jay D. Stafford, Grantee's heirs and assigns, all of Grantor's right, title and interest in and to real property lying and being situated in DeSoto County, Mississippi, being more particularly described as follows, to wit:

See Attached Exhibit A For Complete Legal Description.

The above described property is improved property.

Source of Grantor's equitable interest is a Quitclaim Deed recorded in Book 371, Page 234 in the office of the Chancery Court Clerk of DeSoto County, Mississippi.

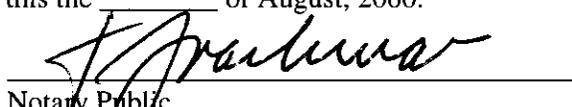
IN WITNESS WHEREOF, Grantors have caused this instrument to be executed on the 28 day of August, 2000.


Bobby G. Reed

Jay D. Stafford

State of Mississippi
County of DeSoto

PERSONALLY appeared before me, the undersigned authority in and for the State and County aforesaid, the within named Bobby G. Reed and Jay D. Stafford, who acknowledge that they executed and delivered the above and foregoing Quitclaim Deed on the day and year therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

Gave under my hand and official seal of office, this the 28 of August, 2000.


Notary Public



Grantors' Address: 5220 Poplar Corner, Walls, Ms - 38680
Grantors' Telephone Number: Home- 901-497-6611 Work- 901-497-6611
Grantee's Address: 5220 Poplar Corner, Walls, MS 38680
Grantee's Telephone Number: Home- 901-497-6611 Work- 901-497-6611

EXHIBIT A

LOT 1

0.223 acre (9,750.0 s.f.) being part of the southeast quarter of the northeast quarter of section 33, township 1 south, range 9 west of DeSoto County, Mississippi and described as follows:

Commencing at a 1\2" iron pin on the south right of way(40.0') of Third Street that is commonly accepted as the northwest corner of old Sacred Heart School(recorded in deed book 35 page 209). Thence N 76°15'36" W - 100.0' along the south right of way of Third Street to a 1\2" iron pin. Said 1\2" iron pin being the point of beginning and the northeast corner of 0.223 acre. Thence S 13°51'58" W - 100.0' to a 1\2" iron pin. Thence N 76°15'36" W - 100.0' to a 1\2" iron pin on the east right of way of East Railroad Ave. Thence N 13° 51'58" E - 75.0' along the east right of way of East RialRoad Ave. to a point. Thence with a curve to the right with a radius of 25.0' to a point on the south right of way of Third Street. Thence S 76°15'36" E - 75.0' along the south right of way of Third Street to the point of beginning. Said 0.223 acre is the same property as described in deed book 191 page 100 in the office of Chancery Clerk of DeSoto County, Mississippi. Also this 0.223 acre will be referred to as lot 1 of Reed's 2 Lot Subdivision.

Indexing Instructions:

Property located in the Northeast Quarter of Section 33, Township 1 South, Range 9 West, DeSoto County, Mississippi