

DESOTO VENTURE, LLC,
A TENNESSEE LIMITED LIABILITY CO.
GRANTOR

TO

WARRANTY

WHITFIELD ELECTRIC COMPANY, INC.,
GRANTEE

DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, DeSoto Venture, LLC, A Tennessee Limited Liability Co., does hereby sell, convey, and warrant to Whitfield Electric Company, Inc., the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 58, Phase I, The Lakes of Cedar Grove Subdivision, located in Section 7, Township 3 South, Range 7 West, DeSoto County, Mississippi, as recorded in Plat Book 55, Pages 37-38 in the office of the Chancery Clerk of DeSoto County, Mississippi.

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in DeSoto County, Mississippi; restrictive covenants of the subdivision; and rights of way and easements for public roads, flowage, and utilities. Taxes for 2000 shall be prorated at closing and paid by the Grantee when due.

Grantor makes no warranty as to soil conditions on subject property occasioned by use of fill dirt to develop subject property; and Grantor will not be responsible or liable for any claims of any kind or character because of subject property containing filled land.

By acceptance of this Deed Grantee shall be obligated to comply with all of the requirements of the Declaration of Covenants, Conditions and Restrictions for The Lakes of Cedar Grove Subdivision relative to the Lot conveyed hereby, including, without limitation, the provisions for architectural review and the completion of the approved improvements. Grantee will not convey said Lot or any of the Lots until a certificate of compliance for that Lot has been issued by the Seller or the Lakes of Cedar Grove Owners Association.

Taxes for the year 2000 shall be prorated and possession is to be given with deed.

WITNESS the signature(s) of the duly authorized officer(s) of the Corporation this the 30th day of November, 2000.

DESOTO VENTURE, LLC
BY: John A. DeCell
John A. DeCell
Chief Member

STATE MS. - DESOTO CO.

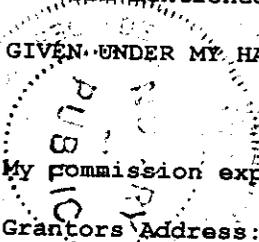
DEC 1 3 05 PM '00

BK 383
W.C. Slew
C.K.

STATE OF MISSISSIPPI:
COUNTY OF DESOTO:

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named John A. DeCell, who acknowledged that as Chief Member for and on behalf of and by authority of DeSoto Venture, LLC, signed and delivered the above and foregoing Deed on the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 30th day of November, 2000.



Nanna Ann... (Signature)
Notary Public

Notary Public State of Mississippi At Large
My Commission Expires: April 6, 2002
Bonded Thru Helden, Brooks & Garland, Inc.

My commission expires:

Grantors Address:
5178 Wheelis Dr., Suite 2
Memphis, TN 38117-4758
Home Phone number: *NA*
Business number: *NA*

Grantees Address:
1473 Highway 51 S.
Hernando, MS 38632
Home Phone number: *NA*
Business number: *NA*

Prepared By:

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Southaven, Mississippi 38671
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