

BETTY S. SCOTT, EXECUTRIX, GRANTOR

TO

EXECUTOR'S DEED

L. A. SCOTT, JR., TRUSTEE, GRANTEE

WHEREAS Item II in the Will of LAYTON ALAN SCOTT recorded in Will Book 25, Page 413 in DeSoto County, Mississippi devises to L. A. SCOTT, JR., in trust, property equal in value to the maximum amount of exemption equivalent permitted in the year of death (1999) and,

WHEREAS the Executrix has determined that the land hereinafter conveyed owned by LAYTON ALAN SCOTT at the time of his death has a value for estate tax purposes less than the exemption equivalent permitted for Federal and State estate tax purposes and said land should constitute part of the assets of the trust:

THEREFORE for the purpose of partially funding the Testamentary Trust created by the Will of LAYTON ALAN SCOTT recorded in Will Book 25, Page 413 in DeSoto County, Mississippi, BETTY S. SCOTT as Executrix and BETTY S. SCOTT as beneficiary of the estate, hereby conveys unto L. A. SCOTT, JR. in trust for the uses and purposes mentioned in said Will of L. A. SCOTT, deceased, the land in DeSoto County, Mississippi, being more particularly described as follows:

44 acres more or less in the southeast quarter of Section 24, Township 1 South, Range 9 West, DeSoto County, Mississippi, more particularly described as follows:

Beginning at a point 8.0 chains west of the northeast corner of the southeast quarter of Section 24, Township 1 South, Range 9 West (at the northwest corner of the Scott 5 1/2 acre home tract as described by the Deed in Book 132, Page 797); thence south 382 feet to the southwest corner of the home tract; thence east 444 feet more or less to the west right-of-way line of Highway 301; thence south on the west right-of-way line 180 feet to the northeast corner of the Linda S. Bryant 10.01 acre tract (Deed Book 350, Page 461); thence with the north line of the 10.01 acre tract south 84°53'09" west 733.7 feet to the northwest corner of the 10.01 acre tract; thence south 05°06'05" east with the west line of the 10.01 acre tract 200 feet to a point in the north line of the tract conveyed to Betty S. Scott by the Deed recorded in Book 132, Page 796; thence west 1,920 feet to the west line of the southeast quarter of

STATE OF MISSISSIPPI, DE SOTO CO.

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said Section; thence north 880 feet to the northwest corner of the southeast quarter of said Section; thence east 2,140 feet to the point of beginning.

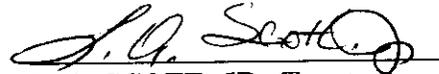
L. A. SCOTT, JR. accepts the appointment as Testamentary Trustee and, by executing this conveyance, acknowledges he will carry out and perform the duties and responsibilities as Trustee and accepts said land as part of the assets in the Trust.

This conveyance is subject to rights-of-way and easements for public utilities, governmental regulations and current year taxes.

EXECUTED this the 28th day of November 2000.



BETTY S. SCOTT, Individually
and as Executrix of the Estate of
Layton Alan Scott
GRANTOR

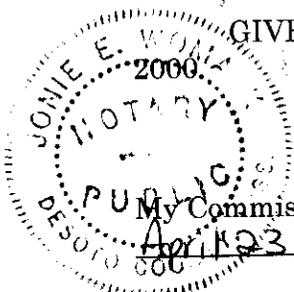


L. A. SCOTT, JR., Trustee

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named BETTY S. SCOTT, Individually and as Executrix of the Estate of Layton Alan Scott, who acknowledged signing and delivering the above and foregoing Warranty Deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 28th day of November, 2000.



My Commission Expires:

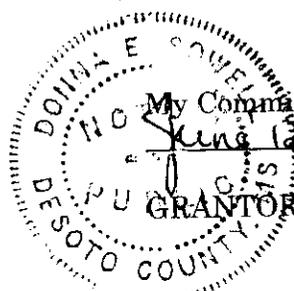
April 23 2004

Jonie E Womack
Notary Public

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named L. A. SCOTT, JR., Trustee, who acknowledged signing and delivering the above and foregoing Warranty Deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 30th day of November, 2000.



My Commission Expires:

June 12 2004

Donna E Souell
Notary Public

GRANTOR'S ADDRESS:

8401 Highway 301 North, Walls, MS 38680
Home #: (662) 781-1605 Bus. #: () N/A

GRANTEE'S ADDRESS:

8743 Highway 301 North, Walls, MS 38680
Home #: (662) 781-3094 Bus. #: () N/A

Prepared by:
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