

DE SOTO COUNTY
MAR 6 11 22 AM '01

WARRANTY DEED BK 388

This Deed of Conveyance is this day made by the undersigned THOMPSON - BAILEY HOMES, INC., hereinafter referred to as the GRANTOR, and SHARON D. SMITH hereinafter referred to as the GRANTEE, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid by the GRANTEE to the GRANTOR, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged by the GRANTOR, THOMPSON-BAILEY HOMES, INC., the GRANTOR does hereby and by these presents sell, convey, and warrant unto SHARON D. SMITH, the GRANTEE, the hereinafter described real property located in the City of Hernando, DeSoto County, Mississippi, and being described as follows, to-wit:

Lot 78, Section A, Edgewater Subdivision, in Section 20, Township 3 South, Range 7 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 64, Page 29, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The foregoing covenant of warranty is made subject to rights of ways and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Hernando, DeSoto County, Mississippi; and to any prior reservation or conveyance of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel in, on and under the subject property; and to all other easements or reservations of record; and to *all restrictive covenants, building restrictions, and easements of record* including but not limited to those as found and shown with the recorded plat of said subdivision at Plat Book 64, Page 29 in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Taxes and assessments against said property for the year 2001 shall be prorated among the parties and and all subsequent years are hereby excepted from the foregoing covenant of warranty.

Possession shall be given upon delivery of this deed.

WITNESS the signature of the GRANTOR on this the 2nd day of March 2001.

THOMPSON-BAILEY HOMES, INC.

Lowell K. Bailey
By: LOWELL K. BAILEY
TITLE: VICE PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, within my jurisdiction, the within named LOWELL K. BAILEY, who acknowledged that he is the Vice President of THOMPSON - BAILEY HOMES, INC. and who acknowledged that he signed and delivered the above and foregoing instrument of writing on the day and year therein mentioned as the act and deed of said corporation, after having been duly authorized so to do.

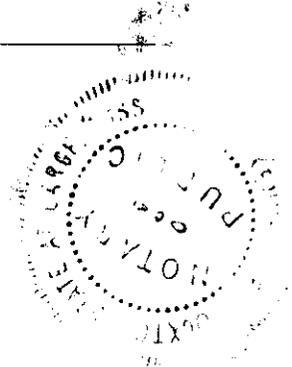
GIVEN under my hand and official seal of office this the 2nd day of March 2001.

[Signature]
NOTARY PUBLIC

My Commission Expires:

MY COMMISSION EXPIRES SEPT 24, 2003

(SEAL)



GRANTORS' ADDRESS:
3290 Bonner Drive
Olive Branch, MS 38654
Home Phone No. N/A
Business Phone No. N/A

GRANTEE'S ADDRESS:
3445 Clepsada
Hernando, MS 38632
Home Phone No. N/A
Business Phone No. N/A

Prepared by:
KENNETH E. STOCKTON
ATTORNEY AT LAW
5 WEST COMMERCE STREET
HERNANDO, MS 38632
662-429-3469