

RETURN TO: NAT HUGHES III, ATTY  
813 RIDGE LAKE BLVD. #445  
MEMPHIS, TENN. 38120  
[901-767-6376]

BK0388PG0667

STATE MS.-DESOTO CO. FILED

S01-0158

MAR 19 8 53 AM '01

WATSON DEVELOPMENT, LLC,  
GRANTOR

WARRANTY

TO

BK 388 PG 667  
W.E. CLK.

DEED

Joseph Alvey and wife, Elizabeth Alvey,  
GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Watson Development, LLC, does hereby sell, convey, and warrant to Joseph Alvey and wife, Elizabeth Alvey, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 97, Section "B-2", North Creek Subdivision, located in Section 20, Township 1 South, Range 8 West, DeSoto County, Mississippi, as recorded in Plat Book 63, Page 39, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi.

The warranty in this deed is further subject to restrictive covenants, easements and setback lines of record in Plat Book 63, Page 39, in the Chancery Court Clerk's office of DeSoto County, Mississippi.

\*\*and Declaration of Covenants recorded in Deed Book 330, Page 446, and at Deed Book 340, Taxes for the year 2001 shall be prorated and possession is to be Page 588, given with deed.

WITNESS the signature(s) of the duly authorized officer(s) of the Corporation this the 9th day of March, 2001.

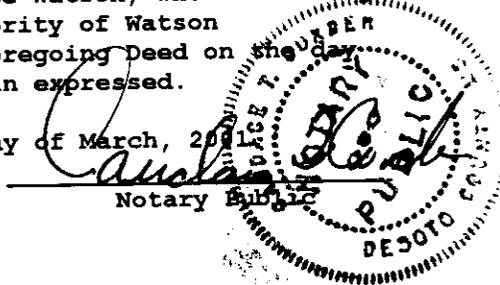
WATSON DEVELOPMENT, LLC

BY: Joseph Tate Watson  
Joseph Tate Watson  
Chief Manager

STATE OF MISSISSIPPI:  
COUNTY OF DESOTO:

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Joseph Tate Watson, who acknowledged that as Chief Manager for and on behalf of and by authority of Watson Development, LLC, signed and delivered the above and foregoing Deed on the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 9th day of March, 2001



NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE  
MY COMMISSION EXPIRES: Aug. 31, 2002  
BONDED THRU NOTARY PUBLIC UNDERWRITERS

My commission expires:

Grantors Address:  
P. O. Box 434  
Southaven, MS 38671  
Home Phone number: N/A  
Business number: 252-6544

Grantees Address:  
8876 Bent Grass Loop  
Southaven, MS 38671  
Home Phone number: 280-3939  
Business number: 901-372-7962

Prepared By:

Austin Law Firm, P.A.  
230 Goodman, Suite 510  
Southaven, Mississippi 38671  
(662) 349-2234