

STATE MS.-DESOTO CO.
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ADMINISTRATOR'S DEED
BK 389 PG 80
V. HAMILTON

GERALD JAMES, AS ADMINISTRATOR OF
THE ESTATE OF SHIRLEY HAMILTON JAMES, DECEASED
GRANTOR

TO

GERALD JAMES AND RODNEY GERALD JAMES,
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, GERALD JAMES, as Administrator of the ESTATE OF SHIRLEY HAMILTON JAMES, DECEASED, do hereby sell, convey and specially warrant unto GERALD JAMES and RODNEY GERALD JAMES, as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

7.66 acres, situated in the Southeast Quarter of Section 30, Township 1, Range 6 West, and more particularly described as follows, to wit:

The South one-third, running in an East and West direction, of a tract of land containing 22.98 acres, composed of 17.48 acres and 5.5 acres (being Lot No. 5 and the North 5.5 acres of Lot No. 7, respectively, of the Division of the B.L. Hamilton estate lands as shown by partition deed and plat of record in Book 39, Page 433 of the Deed Records of DeSoto County, Mississippi, to which reference is here made) and reference is also made to deed from Florence M. Day, widow, conveying said 5.5 acres to L.W. Hamilton, said deed being of record in Book 43, Page 448 of the Deed Records of said County. The 7.66 acres hereby conveyed is a strip of land that is approximately 1154 feet long in an East and West direction and approximately 288 feet wide in a North and South direction, and it is bounded on the North by the 7.66 acre strip of land that L.W. Hamilton and wife conveyed to William Edward Hamilton and wife by warranty deed of gift dated November 8, 1958, and of record in Book 45, Page 196 of the Deed Records of said County, to which reference is here made, and it is subject to existing easement for public road adjoining the same.

The authority of the undersigned Administrator was granted by Order of the Chancery Court of DeSoto County, Mississippi in Cause No. 00-10-1538 dated February 22, 2001. The undersigned Administrator conveys only such title as is vested in me as Administrator.

The warranty in this Deed is subject to zoning regulations in effect in DeSoto County, Mississippi and rights of ways and easements for public roads and public utilities for DeSoto County, Mississippi.

It is agreed and understood that taxes for the current year have been prorated as of this date on an estimated basis, and when said taxes are actually determined, if the proration as of this date is incorrect, then the Grantor agrees to pay to said Grantees or their assigns any deficit on an actual

proration. Possession is to take place on delivery of this Deed.

WITNESS MY SIGNATURE, this the 19th day of March, 2001.

ESTATE OF SHIRLEY HAMILTON JAMES, DECEASED

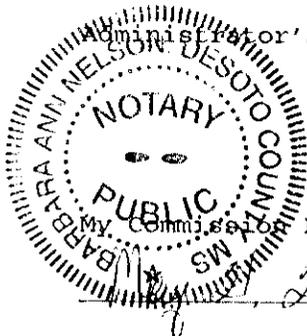
By: Gerald James
GERALD JAMES, ADMINISTRATOR

STATE OF MISSISSIPPI

COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said county and State, within my jurisdiction, on this 19th day of March, 2001, the within named GERALD JAMES, who acknowledged that he is ADMINISTRATOR of the ESTATE OF SHIRLEY HAMILTON JAMES, DECEASED, and that in said representative capacity he executed the above and foregoing

Administrator's Deed after having been duly authorized so to do.



Barbara Ann Nelson
NOTARY PUBLIC

My Commission Expires: 2002

GRANTOR'S ADDRESS:

6730 Goodman Road
Olive Branch, MS 38654
BUS. PHONE: 662-895-5222
RES. PHONE: 662-895-5222

GRANTEE'S ADDRESS:

6730 Goodman Road
Olive Branch, MS 38654
BUS. PHONE: 662-895-5222
RES. PHONE: 662-895-5222

PREPARED BY AND RETURN TO: Gary P. Snyder, Watkins Ludlam Winter & Stennis, P.A., P.O. Box 1456, Olive Branch, MS 38654 (662) 895-2996.