

LOFTIN and MOSBY, a Mississippi General Partnership

TO: WARRANTY DEED

BRAD RAINEY HOMES, INC., A Tennessee corporation

FOR AND IN CONSIDERATION of the sum of One Dollars (\$1.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, LOFTIN and MOSBY, a Mississippi General Partnership, does hereby sell, convey and warrant unto, BRAD RAINEY HOMES, INC., A Tennessee corporation, the land lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

Lots 201, 206, 207, 208 & 217, Sec. E, Fairhaven Estates Subdivision situated in Sections 2 and 3, Township 2 South, Range 6 West, DeSoto County, Mississippi as per plat recorded in Plat Book 74, Page s 17-18, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and easements of record for Fairhaven Estates and restrictive covenants for Section E, Fairhaven Estates Subdivision of record in the Chancery Clerk's Office, DeSoto County, Mississippi.

It is agreed and understood that taxes for the year 2001 have been prorated as of the date of this instrument and shall be paid by the Grantor when and as due and possession is given upon delivery of this instrument.

WITNESS the signature of the authorized officials of the Grantor, this the 14th day of March, 2001.

STATE MS.-DESOTO CO.
FILED
APR 10 4 29 PM '01
BK 390 243
W. CLK.

LOFTIN and MOSBY, a Mississippi General Partnership

by: William H. Loftin
WILLIAM H. LOFTIN
GENERAL PARTNER

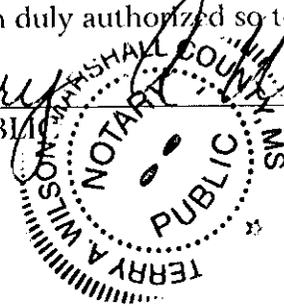
by: Michael S. Mosby
MICHAEL S. MOSBY
GENERAL PARTNER

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 14th day of March, 2001, within my jurisdiction, the within named, WILLIAM H. LOFTIN, in his official capacity as GENERAL PARTNER of

LOFTIN and MOSBY, a Mississippi General Partnership, who acknowledged that he executed the above and foregoing Quitclaim Deed after having been duly authorized so to do.

Terry A. Wilson
NOTARY PUBLIC

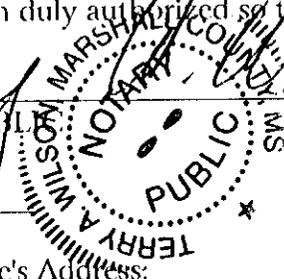


MY COMMISSION EXPIRES: October 1, 2002

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 14th day of March, 2001, within my jurisdiction, the within named, MICHAEL S. MOSBY, in his official capacity as GENERAL PARTNER of LOFTIN and MOSBY, a Mississippi General Partnership, who acknowledged that he executed the above and foregoing Quitclaim Deed after having been duly authorized so to do.

Terry A. Wilson
NOTARY PUBLIC



MY COMMISSION EXPIRES: October 1, 2002

Grantor's Address:
P.O. Box 307
Olive Branch, MS 38654
Business Phone: 335-4777

Grantee's Address:
281 Germantown Bend
Cordova, TN 38018
Business Phone: 901-754-4311
Phone: 901-331-5855

PREPARED BY AND FOR:
JAMES E. WOODS
WATKINS LUDLAM WINTER & STENNIS, P.A.
6897 Crumpler Blvd, Suite 100, P.O. BOX 1456,
OLIVE BRANCH, MS 38654-1456
(662) 895-2996

RETURN TO:
E. Dale Jamieson, Atty.
65 Germantown Court, Suite 100
Cordova, TN 38018
901-756-6630