

BK 0391 PG 0269

STATE MS. DEPOSIT CO. *2*

APR 21 2 11 PM '01 *mc*

BK *391* *269*
W. *P.*

PREPARED BY:
FAYETTE COUNTY TITLE COMPANY
104 EAST COURT SQUARE
TELEPHONE: 901/465-8675
SOMERVILLE, TENNESSEE 38068

STATE OF MISSISSIPPI
COUNTY OF BENTON

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That I, DAYLON E. CANNON, of 5492 OLD HIGHWAY 78, MEMPHIS, TN 38115, telephone 901-301-2983 for and in consideration of the sum of Ten Dollars (\$10.00) cash and other good and valuable considerations, the receipt of which is hereby acknowledged, do hereby Grant, Bargain, Sell, Convey and Warrant unto JOSEPH D. CANNON AND WIFE, MICHELLE R. CANNON, of 972 HUNTERS RETREAT, COLLIERVILLE, TN. 38017, telephone 901-854-0205, the following land and property located and situated in Benton County, Mississippi, described as follows, to-wit:

INDEXING: A tract of land located in the Southwest Quarter of Section 21, Township 3 South, Range 1 East, Benton County, Mississippi and being more particularly described as follows, to-wit:

Commence at a ½ inch rebar found at the Northeast Corner of the Southwest Quarter of Section 21, Township 3 South, Range 1 East Benton County, Mississippi; run thence South 01 degree 55 minutes 11 seconds East 349.94 feet to a ½ inch conduit pipe found; said point being the POINT OF BEGINNING; run thence North 89 degrees 58 minutes 26 seconds West 2380.00 feet to a point; run thence North 55 degrees 00 minutes 00 seconds East 40.00 feet to a point; run thence North 70 degrees 00 minutes 00 seconds West 88.00 feet to a point; run thence South 46 degrees 00 minutes 00 seconds West 261.24 feet to a point; run thence South 70 degrees 00 minutes 00 seconds East 297.27 feet to a point; run thence South 76 degrees 00 minutes 00 seconds East 178.20 feet to a point; run thence South 31.00 feet to a point; run thence South 01 degrees 37 minutes 18 seconds West 311.00 feet to a point; run thence South 06 degrees 23 minutes 59 seconds East 175.10 feet to a point; run thence South 89 degrees 59 minutes 24 seconds East 1793.00 feet to a point; run thence South 00 degrees 19 minutes 18 seconds West 817.79 feet to a point; run thence South 86 degrees 03 minutes 31 seconds East 347.19 feet to a point; run thence North 00 degrees 19 minutes 18 seconds 1016.68 feet to a point; run thence North 01 degrees 37 minutes 49 seconds East 309.32 feet to a point; run thence North 01 degrees 03 minutes 13 seconds East 304.17 feet to the POINT OF BEGINNING. Said tract containing 47.74 acres more or less.

According to survey prepared by Perry D. Young, PLS #2665, dated February 18, 1997.

Subject to all road and utility and easements of records.

TOGETHER WILL ALL BUILDINGS, HEREDITAAMENTS AND APPURTENANCES THEREUNTO BELONGING.

SOURCE DEED: This is the same land and property as conveyed to DAYLON E. CANNON, by Warranty Deed from ANDREW W. NUTT and wife,, TARA R. NUTT dated October 24, 2000 and recorded in Warranty Deed Book No. 153, Page 554 in the office of the Chancery Clerk of Benton County, Mississippi.

IT IS AGREED and understood that the taxes for the current year have been prorated as of this date on an estimated basis. When said taxes are actually determined, if the proration as of this date is incorrect, then the Grantor agrees to pay to the Grantee or his/her assigns any amount which is a deficit on an actual proration and likewise, the Grantee agrees to pay to the Grantor any amount overpaid by the Grantor. GRANTEE WILL BE RESPONSIBLE FOR PAYING TAXES TO THE TAX COLLECTOR WHEN DUE.

WITNESS MY/OUR SIGNATURES, this the 17th day of April, 2001.


DAYLON E. CANNON

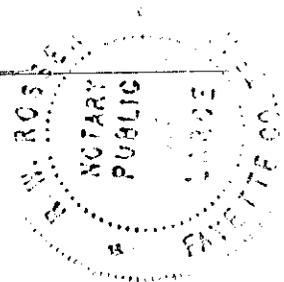
STATE OF TENNESSEE

COUNTY OF SHELBY

PERSONALLY appeared before me, the undersigned authority in and for said County and State, the within named DAYLON E. CANNON, who acknowledged that he signed, sealed and delivered the above and foregoing Warranty Deed on the day and year therein written as their true act and deed.

GIVEN UNDER MY HAND AND SEAL, this the 17th day of April, 2001.


NOTARY PUBLIC



MY COMMISSION EXPIRES:

02-04-02

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