

BK 0391 PG 0296

STATE MS. - DE SOTO CO. *me*
me

QUITCLAIM DEED

APR 21 4 14 PM '01

SOUTH CENTRAL DEVELOPMENT, LLC

GRANTOR

TO

BK 391
VOL

PG 296
BK

JAMES R. SEAY, SR., TRUSTEE

GRANTEE

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, SOUTH CENTRAL DEVELOPMENT, LLC does hereby quitclaim and release to JAMES R. SEAY, SR., TRUSTEE OF THE JAMES R. SEAY, SR. REVOCABLE TRUST a one-half undivided interest in and to the property lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

Beginning at a point in the intersection of the northeast corner of C.D. Williams tract and the west line of the Illinois Railroad right-of-way in said Section 18; thence south 50 degrees, 00 Minutes east along said railroad right-of-way 867.4 feet to an iron pin; thence south 67 degrees 30 Minutes west 647.8 feet to an iron pin; thence north 4 degrees 45 Minutes west 811.2 feet to the point of beginning and containing 5.73 acres, more or less, and being the same lands conveyed to the Grantors by deed of record in Deed Book 98, at page 210, of the Land Records of DeSoto County, Mississippi, a plat thereof prepared by J. F. Lauderdale, Civil Engineer, dated March 28, 1979, and revised on June 27, 1979, being attached hereto and incorporated herein by reference. Said property being located in Section 18, Township 3, Range 7, DeSoto County, Mississippi and being located within the corporate limits of the City of Hernando, Mississippi.

INDEXING INSTRUCTIONS:

Southeast Quarter of Section 18, Township 3, Range 7, DeSoto County, Mississippi.

The property herein conveyed is subject to building restrictions, covenants and easements of record.

That by way of explanation, there is on file a Certificate of Trust Agreement at Power of Attorney/Contract Book 89 Page 622, in the Office of the Chancery Clerk of DeSoto County, Mississippi

This being the same property conveyed to the Grantor as found at Deed Book 375, Page 555 in the office of the Chancery Clerk of DeSoto County, Mississippi.

Possession is given on delivery of this deed.

WITNESS THE SIGNATURE of the GRANTOR on this the 26th day of March, 2001.

SOUTH CENTRAL DEVELOPMENT, LLC

Stan Elam
STAN ELAM, Member

James R. Spay, Sr.
JAMES R. SPAY, SR., Member

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 26th day of March, 2001, within my jurisdiction, the within named STAN ELAM, who acknowledged that he is a member of SOUTH CENTRAL DEVELOPMENT, LLC, a Mississippi Limited Liability Company, and that for and on behalf of the said SOUTH CENTRAL DEVELOPMENT, LLC, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said SOUTH CENTRAL DEVELOPMENT, LLC so to do.

[Signature]
NOTARY PUBLIC

My Commission Expires:

MY COMMISSION EXPIRES SEPT 24, 2003

(SEAL)



STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 26th day of March, 2001, within my jurisdiction, the within named JAMES R. SEAY, SR., who acknowledged that he is a member of SOUTH CENTRAL DEVELOPMENT, LLC, a Mississippi Limited Liability Company, and that for and on behalf of the said SOUTH CENTRAL DEVELOPMENT, LLC, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said SOUTH CENTRAL DEVELOPMENT, LLC so to do.



NOTARY PUBLIC

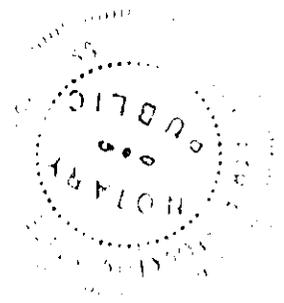
My Commission Expires:

MY COMMISSION EXPIRES SEPT 24, 2003

(SEAL)

GRANTORS' ADDRESS:
11 West Park Street
Hernando, MS 38632
RES. TEL.: 662-429-6108
BUS. TEL.:N/A

GRANTEES' ADDRESS:
11 West Park Street
Hernando, MS 38632
RES. TEL.: 662-429-6108
BUS. TEL.:N/A



No title work requested and no title certificate issued by preparer of deed.

Prepared by: KENNETH E. STOCKTON
ATTORNEY AT LAW
5 WEST COMMERCE STREET
HERNANDO, MS 38632
662-429-3469

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