

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, the United States of America, acting by and through the United States Department of Agriculture, is the owner and holder of the following real estate deed(s) of trust, securing an indebtedness therein mentioned, and covering certain real estate hereinafter described located in Desoto County, Mississippi, said deed(s) of trust being duly recorded in the Office of the Chancery Clerk in and for said County and State:

GRANTORS	DATE EXECUTED	TRUST DEED BOOK	PAGE
Myrtis Jean Landry	December 12, 1984	329	55

And default having been made in the payment of said indebtedness;

And the United States of America, as Beneficiary, having authorized and instructed the Substitute Trustee to foreclose said deed(s) of trust by advertisement and sale at public auction as required by law;

The said Substitute Trustee caused a due notice to be published in the Desoto Times Today, a newspaper published in the City of Hernando, said County and State, and on May 24, 2001, posted alike notice on the bulletin board of the County Courthouse in Hernando, Mississippi, that certain lands herein after described would on June 18, 2001, be sold at public auction at the East front door of said Courthouse to the highest bidder for cash by virtue of the authority vested in the said Substitute Trustee by said deed(s) of trust, which said notice was published in said newspaper in the issues of May 24, May 31, June 7, and June 14, 2001.

And said lands having been sold by said Substitute Trustee on June 18, 2001, within legal hours (being between the hours of 11:00 AM and 4:00 PM), in the manner prescribed in and by said deed(s) of trust and in accordance with the laws of the State of Mississippi, and at the place aforesaid in pursuance of said notice, offered for sale at public auction to the highest bidder for cash, and

Palm Tree Properties, LLC
 having been the highest bidder therefore and having bid the sum of FORTYSIX THOUSAND TWO HUNDRED AND 00/100 Dollars (\$ 46,200.00), the said Palm Tree Properties, LLC was duly declared the purchaser thereof.

NOW, THEREFORE, in consideration of the sum so bid, I, Richard J. Hill, as Substitute Trustee, do hereby convey and sell to the said Palm Tree Properties, LLC

the following described land situated in Desoto County, Mississippi, to-wit:

(SEE ATTACHED LEGAL DESCRIPTION)

STATE MS.-DESO TO CO. *al*
 FILED *ne*

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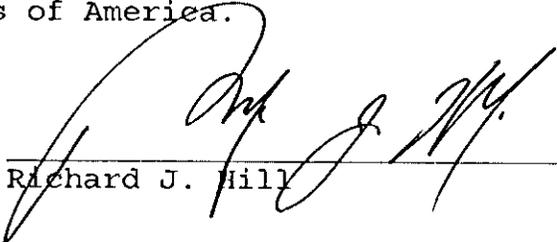
BK. 395 PG 98
 WALKER & WALKER

AFFIDAVIT OF FORECLOSURE PROCEEDINGS

STATE OF MISSISSIPPI)
) SS:
COUNTY OF DESOTO)

Richard J. Hill, being first duly sworn on oath, deposes and says that on May 24, 2001, as Substitute Trustee, he posted a copy of the Notice annexed to the foregoing Publisher's Affidavit on the bulletin board of the County Courthouse in Hernando, Mississippi; that further, he was authorized and instructed by the Beneficiary to foreclose certain deed(s) of trust by advertisement and sale; that he acted as auctioneer for the sale of the premises described in the notice annexed to the foregoing Publisher's Affidavit and that pursuant to such Notice of Sale, he sold said premises at public auction at the place and at the time of sale mentioned therein, to wit: At the hour of 11:10 AM on June 18, 2001 at the East front door of the County Courthouse in the aforesaid County where said premises are situated; and that said premises were then and there purchased by Palm Tree Properties, LLC

for the sum of \$ 46,200.00, said purchaser being the highest bidder, and said sum being the highest sum bid; and deponent further says that said sale was conducted fairly, honestly, and according to the terms of said deed(s) of trust and the laws of the State of Mississippi, and that to the best of his knowledge and belief, the Grantor(s) are not members of the Armed Services of the United States of America.


Richard J. Hill

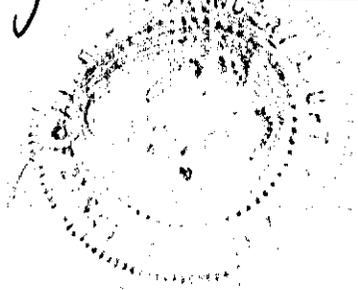
Subscribed and sworn to before me this 18 day of June 2001.

(S E A L)

W. E. Davis Chancery Clerk
NOTARY PUBLIC
of Cleveland D.C.

My Commission Expires:

Jan 5, 2004



Lot 1279, Section C, South DeSoto Village Subdivision in Section 33, Township 1 South, Range 8 West, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 10, pages 3-8, in the office of the Chancery Clerk of DeSoto County, Mississippi.

FmHA 427-1 MS (Rev. 1-11-84)