

This Instrument Prepared by and Return to:
FEARNLEY & CALIFF, PLLC
6389 Quail Hollow Road, Suite 202
Memphis, Tennessee 38120
901-767-6000

QUIT CLAIM DEED

FOR AND IN CONSIDERATION of the sum of One Dollar and no/100 (\$1.00) and other good and valuable consideration, the receipt of all of which is hereby acknowledged, the undersigned, Peggy J. Shackelford Rollins (the "Grantor"), hereby sells, remises, releases conveys, and quit claims unto Annie M. Shackelford Peters and husband, William D. Peters, (the Grantee(s)), all of her right, title, and interest in the following described real property, to wit:

See Exhibit A for legal description

This being the same real property conveyed to the Peggy J. Shackelford Rollins and husband, William L. Rollins by Quit Claim Deed recorded in Book 390, Page 761 in the Chancery Clerk's Office of DeSoto County, Mississippi. William L. Rollins having died on or about May 12, 2001, being a Resident of Shelby County and the parties marriage continuing uninterrupted until the time of his death.

IN TESTIMONY WHEREOF I have executed this instrument this the 23rd day of June, 2001.

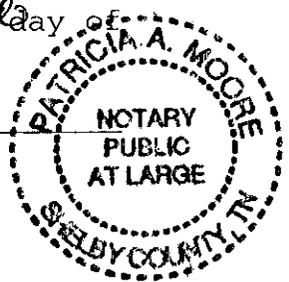
Peggy J. Shackelford Rollins
Peggy J. Shackelford Rollins

STATE OF TENNESSEE
COUNTY OF SHELBY

Before me, the undersigned Notary Public of the State and County aforesaid, personally appeared Peggy J. Shackelford Rollins, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence to be the persons herein named) and executed the foregoing instrument for the purposes therein contained.

WITNESS my hand and official seal at office this 23rd day of June, 2001.

Patricia A. Moore
NOTARY PUBLIC



My Commission Expires:
12-1-01

Grantor's Mailing Address
Peggy J. Rollins
4110 Meadow Creek
Memphis, TN 38115
901-797-8704 /na

Grantee's Mailing Address
Annie M. Shackelford Peters
6887 Center Hill Road
Olive Branch, MS 38654/
na /na

STATE MS.-DE SOTO CO
FILED

JUL 3 2 39 PM '01

EXHIBIT A

Campbell Surveying Co. Inc.
1023 S. Yates Road #201
Memphis, TN 38119
901-683-9114

BK0395PG0465

Property Description

Property located in the northeast quarter of the northeast quarter of Section 32, Township 1 South, Range 5 West, in DeSoto County, Mississippi, and being more particularly described as follows:

Commencing at a point in the intersection of Highway 302 (Goodman Road) and Centerhill Road commonly accepted as the northeast corner of Section 32, Township 1 South, Range 5 West, DeSoto County, Mississippi; thence South 04 degrees 47 minutes 31 seconds East along the centerline of Centerhill Road a distance of 842.43 feet to a point; thence South 84 degrees 15 minutes 00 seconds West a distance of 403.87 feet to the True Point of Beginning; thence South 84 degrees 15 minutes 00 seconds West a distance of 256.13 feet to a point; thence North 04 degrees 47 minutes 48 seconds West a distance of 116.50 feet to a point; thence North 84 degrees 15 minutes 00 seconds East a distance of 256.13 feet to a point; thence South 04 degrees 47 minutes 48 seconds East a distance of 116.50 feet to the point of beginning and containing 0.68 acres of land.

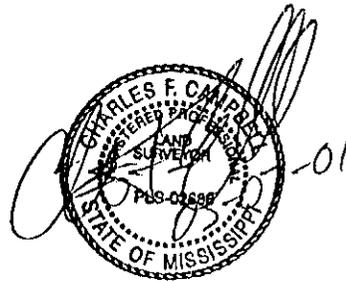


EXHIBIT A CONTINUED

BK0390PG0764

Campbell Surveying Co. Inc.
1023 S. Yates Road #201
Memphis, TN 38119
901-683-9114

BK0395PG0466

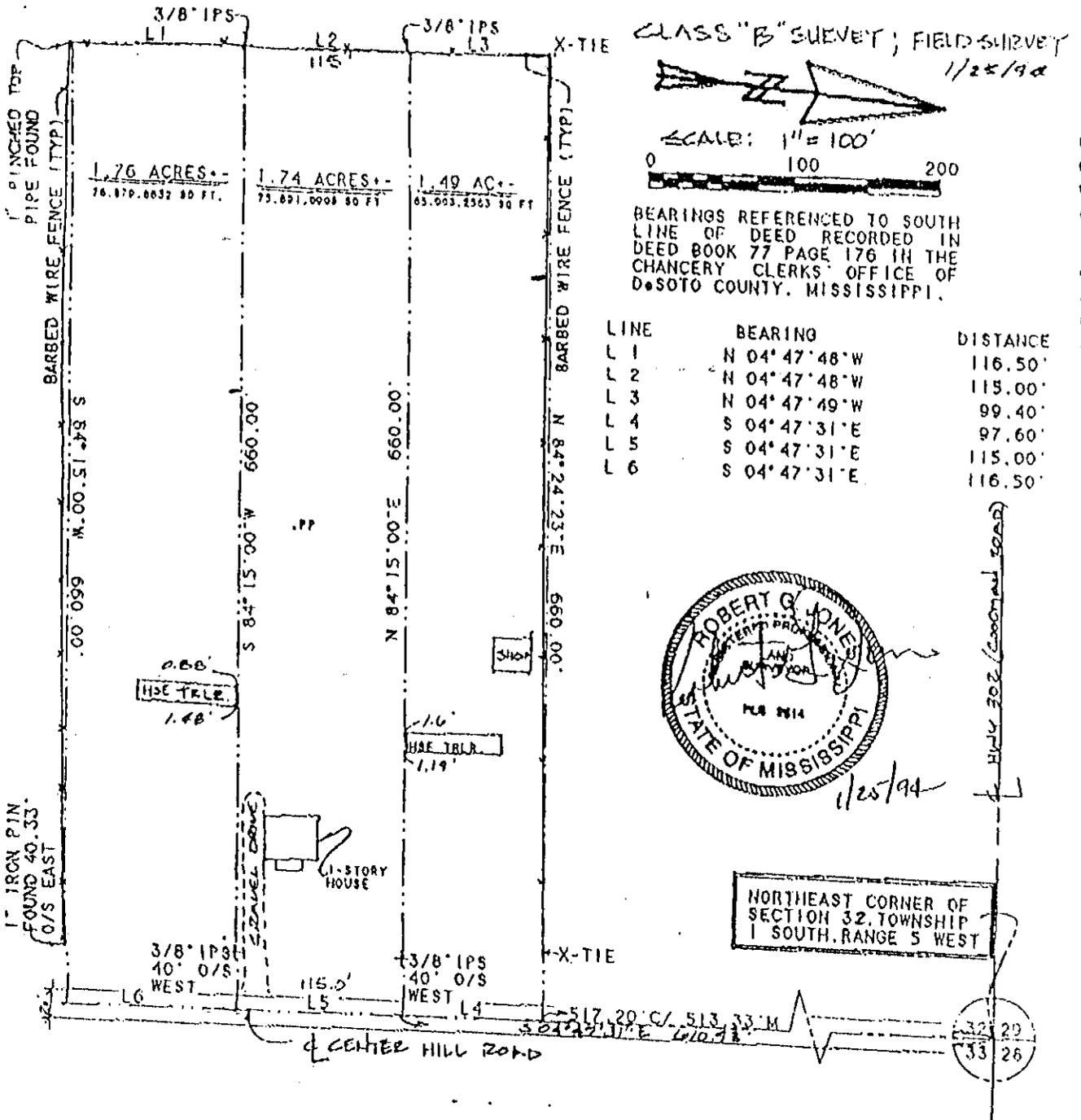
Property Description

Property located in the northeast quarter of the northeast quarter of Section 32, Township 1 South, Range 5 West, in DeSoto County, Mississippi, and being more particularly described as follows:

Commencing at a point in the intersection of Highway 302 (Goodman Road) and Centerhill Road commonly accepted as the northeast corner of Section 32, Township 1 South, Range 5 West, DeSoto County, Mississippi; thence South 04 degrees 47 minutes 31 seconds East along the centerline of Centerhill Road a distance of 610.93 feet to a point; thence South 84 degrees 15 minutes 00 seconds West a distance of 479.86 feet to the True Point of Beginning; thence South 84 degrees 15 minutes 00 seconds West a distance of 180.14 feet to a point; thence North 04 degrees 47 minutes 48 seconds West a distance of 99.4 feet to a point; thence North 84 degrees 24 minutes 23 seconds East a distance of 180.14 feet to a point; thence South 04 degrees 47 minutes 32 seconds East a distance of 98.91 feet to the point of beginning and containing 0.41 acres of land.



BK0395PG0467



SURVEY OF A 1.74 ACRE TRACT LOCATED IN THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 32, TOWNSHIP 1 SOUTH, RANGE 5 WEST; BEING PART OF THE SHAKLEFORD 5.0 ACRE TRACT IN DESOTO COUNTY, MISSISSIPPI.

COMMENCING AT A POINT IN THE INTERSECTION OF HIGHWAY 302 (GOODMAN ROAD) AND CENTERHILL ROAD COMMONLY ACCEPTED AS THE NORTHEAST CORNER OF SECTION 32, TOWNSHIP 1 SOUTH, RANGE 5 WEST DESOTO COUNTY, MISSISSIPPI; THENCE SOUTH 04 47' 31" EAST ALONG THE CENTERLINE OF CENTER HILL ROAD A DISTANCE OF 610.93 FEET TO A POINT IN THE CENTERLINE OF SAID ROAD, ALSO BEING THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 04 47' 31" EAST ALONG THE CENTERLINE OF SAID ROAD A DISTANCE OF 115.00 FEET TO A POINT; THENCE SOUTH 84 15' 00" WEST A DISTANCE OF 660.00 FEET TO A 3/8" IRON PIN SET, PASSING A 3/8" IRON PIN SET AT 40.0 FEET; THENCE NORTH 04 47' 48" WEST A DISTANCE OF 115.00 FEET TO A 3/8" IRON PIN SET; THENCE NORTH 84 15' 00" EAST A DISTANCE OF 660.00 FEET TO A POINT IN THE CENTERLINE OF CENTER HILL ROAD, PASSING A 3/8" IRON PIN SET AT 620.00 FEET, ALSO BEING THE POINT OF BEGINNING AND CONTAINING 1.74 ACRES MORE OR LESS. SUBJECT TO RIGHTS OF WAYS OF PUBLIC ROADS & UTILITIES ZONING AND SUBDIVISION REGULATIONS OF DESOTO COUNTY AND EASEMENTS OF RECORDS.

ALSO ACCORDING TO FEMA MAP NO. 28033C0075 D DATED 3 MAY 1990 THIS AREA IS NOT LOCATED IN AN IDENTIFIED FLOOD HAZARD ZONE.

JONES-DAVIS & ASSOCIATES, INC.
7059 INDUSTRIAL DRIVE, SUITE 2
SOUTHAVEN, MISSISSIPPI 38671
601 / 349-2624