

WARRANTY DEED

THIS WARRANTY DEED made and entered into this day by and between Brad Rainey Homes, Inc., Grantor, and Kris A. Johnson, a married man, Grantee,

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid by the Grantee to the Grantor, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Grantor does hereby grant, bargain, sell, convey and warrant, except as hereinafter set forth, unto the Grantee, the following described property, together with the improvements, hereditaments and appurtenances thereunto belonging, located in the County of DESOTO, State of Mississippi, and more particularly described as follows, to-wit:

Lot 158, Section D, Fairhaven Estates Subdivision, in Section 2 & 3, Township 2 South, Range 6 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 69, Page 35, in the office of the Chancery Clerk of DeSoto County, Mississippi.

TO HAVE AND TO HOLD unto the Grantee, his/her heirs and assigns, in fee simple forever, and free from all liens and encumbrances except for the following exceptions:

- 1) Taxes and assessments for the current year and subsequent years, which are not yet due and payable.
- 2) Zoning and/or other land use regulations promulgated by federal, state or local governments affecting the use or occupancy of the subject property.
- 3) Any and all matters which would be disclosed by an accurate survey of current date and/or an actual inspection of said property.

c:\property\wd

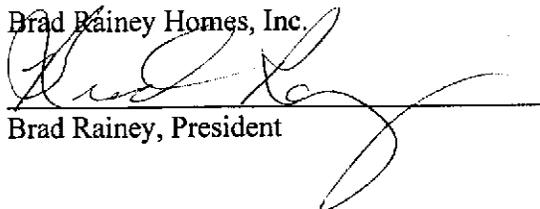
STATE MS - DESOTO CO.
REC'D
AUG 10 2 34 PM '01 *dm*

BK 397 486
W. L.R.

BK0397PG0487

IN TESTIMONY WHEREOF, witness the signature of the Grantor on this the 30th day of July, 2001.

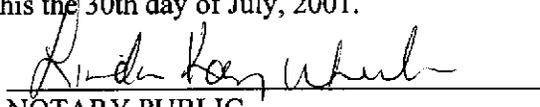
Brad Rainey Homes, Inc.


Brad Rainey, President

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for this jurisdiction, the within named Brad Rainey, who acknowledged to me that he/she is the President of the corporation known as Brad Rainey Homes, Inc., and that for and on behalf of said corporation and as its act and deed he/she signed and delivered the foregoing instrument of writing on the day and year therein mentioned, he/she having been first duly authorized to do so.

GIVEN under my hand and official seal on this the 30th day of July, 2001.


NOTARY PUBLIC

(SEAL)

My Commission Expires:

ADDRESS OF GRANTOR:
281 Germantown Bend Cove
Germantown, TN 38018
Home: 754-4311
Work: 754-4311

ADDRESS OF GRANTEE:
10156 Loftin Drive
Olive Branch, Mississippi 38654
Home: 901-368-4574
Work: 901-363-4541

PREPARED BY AND RETURN TO:
HOLCOMB DUNBAR, P.A.
P. O. BOX 190
SOUTHAVEN, MS 38671-0190
(601) 349-0664

FILE# 801545/JSM