

Prepared by and Return to
Bridgforth & Buntin
P. O. Box 241
Southaven, MS 38671
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STATE MS. - DESOTO CO.

FILED

SEP 17 1 20 PM '01

BK. 399 PG. 530
W. F. K.

WARRANTY DEED

TRIMAX DEVELOPMENT CORPORATION,
A MISSISSIPPI CORPORATION

GRANTOR(S)

TO

HOMWOOD DEVELOPMENT COMPANY,
A TENNESSEE PARTNERSHIP

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, TRIMAX DEVELOPMENT CORPORATION, a Mississippi corporation, does hereby sell, convey and warrant unto HOMWOOD DEVELOPMENT COMPANY, a Tennessee partnership, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

80.25 acre tract in the Southeast Quarter of Section 18, Township 3 South, Range 6 West,, DeSoto County, Mississippi. Being part of the John Ellis Company 160 acre tract as recorded in Warranty Deed Book 329, Pages 530-531, and being more particularly described as follows:

Beginning at an old 1" iron pin at the southeast corner of Section 18, Township 3 South, Range 6 West, DeSoto County, Mississippi; thence South 89°32'48" West along the south line of said Section 18 a distance of 1320.00 feet to a metal "t" post at the southwest corner of the east half of the Southeast Quarter of said Section 18; thence North 00°22'25" West along the west line of said east half 2409.39 feet to a metal "t" post; thence North 19°52'29" West 186.21 feet to a metal "t" post; thence along a curve to the left having a radius of 25.00 feet, a delta angle of 78°27'47", an arc length of 34.24 feet and a chord bearing and distance of North 59°06'20" West 31.62 feet to a metal "t" post; thence along a curve to the left having a radius of 225.00 feet, a delta angle of 24°22'36", an arc length of 95.73 feet and a chord bearing and distance of North 69°28'28" East 95.01 feet to a point on the west line of the east half of the Southeast Quarter of said Section 18; thence North 00°22'25" West along said west line 8.36 feet to a metal "t" post at the northwest corner of the east half of said Southeast Quarter; thence North 89°32'14" East along the north line of said Southeast Quarter 1320.00 feet to a metal "t" post on the east line of said Section 18; thence South 00°22'25" East along the east line of said Section 18 a distance of 2642.64 feet to the point of beginning, containing 3,495,849.44 square feet or 80.25 acres. Subject to DeSoto County subdivision and zoning regulations, subject to any easements for utilities and subject to right of way in Grass Pond Road.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record.

For the consideration above set forth, Grantors hereby Quitclaim any right, title and interest it may have in and to that strip of land lying East of the east line of the above described tract and West of the fence line that constitutes the west property lines of the adjacent property owners.

Taxes for the year 2001 are to be prorated between the parties and possession is to be given with delivery of the Deed.

WITNESS the signature of the duly authorized officer of said Corporation this 14th day of September, 2001.

TRIMAX DEVELOPMENT CORPORATION

BY: Edmundo P. ...

Authorized officer

STATE OF MISSISSIPPI

COUNTY OF DESOTO

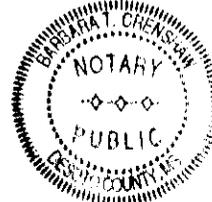
PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this the 14th day of September, 2001, within my jurisdiction, the within named Earl Warren, who acknowledged that he is the President of TRIMAX Development Corporation, a Mississippi Corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Barbara J. Cremschaw

Notary Public

My Commission Expires:

11-28-2004



MY COMMISSION EXPIRES ON
November 28, 2004

GRANTOR(S) ADDRESS:

P. O. Box 767
Olive Branch, MS 38654
(B) 662/895-7585

na

GRANTEE(S) ADDRESS:

3787 Homewood Road
Memphis, TN 38118
(B) 901/360-8484

na