

SEP 21 10 59 AM '01

SUBSTITUTE TRUSTEE'S DEED

STATE OF MISSISSIPPI
COUNTY OF DESOTOBK 399 PG 737
W. K.

WHEREAS, on the 21st day of December, 1998, Jeffrey Thomas Gallagher and Stephanie R. Williams, tenants by the entirety, executed and delivered a certain Deed of Trust unto Thomas F. Baker, IV of Shelby County, Tennessee, Trustee for FT Mortgage Companies DBA First Tennessee Mortgage Company, Inc., Beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in the office of the Chancery Clerk of DeSoto County, Mississippi in Book 1067 at Page 615; and

WHEREAS, on the 20th day of July, 2001, the holder of said Deed of Trust substituted and appointed John C. Morris, III, as Trustee in said Deed of Trust, by instrument recorded in the office of the aforesaid Chancery Clerk in Book 1359 at Page 386; and

WHEREAS, default having been made in the payments of the indebtedness secured by the said Deed of Trust, and the holder of said Deed of Trust, having requested the sale for the purpose of paying said indebtedness or as much thereof as said brings; and

WHEREAS, I, John C. Morris, III, Substitute Trustee, advertised the sale of the following described real property by Substituted Trustee's Notice of Sale, dated the 10th day of August, 2001, by posting same at the bulletin board near the Main front door of the DeSoto County Courthouse and by publishing said Notice in the DeSoto Times Today for four (4) consecutive weeks, proof of publication being attached hereto as Exhibit "A" and incorporated herein by reference, which notice stated that the sale would be held on the 14th day of September, 2001, between the legal hours of 11 o'clock a.m. and 4 o'clock p.m., at public outcry, to the highest bidder for cash at the Main front door of the DeSoto County Courthouse at Hernando, Mississippi; and

WHEREAS, I, John C. Morris, III, Substitute Trustee, did on the 14th day of September, 2001, within legal hours, offer for sale and did sell, to the highest bidder for cash at the Main front door of the DeSoto County Courthouse at Hernando, Mississippi the following described real property, to-wit:

LOT 45, SECTION "B", SHADOW OAKS SUBDIVISION, LOCATED IN SECTION 32, TOWNSHIP 1 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI, AS RECORDED IN PLAT BOOK 62, PAGES 16-17 IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

WHEREAS, at said sale First Horizon Home Loan Corporation, f/k/a FT Mortgage Companies, d/b/a First Tennessee Mortgage Company, Inc., was the highest and best bidder, therefor, for the sum of \$107,758.33 and the same was then and there struck off to First Horizon Home Loan Corporation, f/k/a FT Mortgage Companies, d/b/a First Tennessee Mortgage Company, Inc., and it was declared the purchaser thereof; and

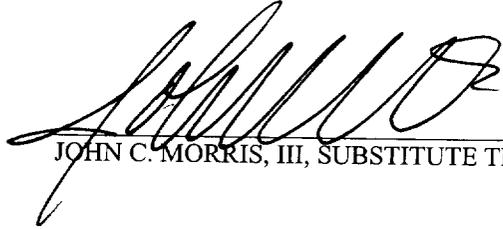
WHEREAS, everything necessary to be done to have a good and lawful sale was done in accordance with law and the terms of the Deed of Trust; and

NOW, THEREFORE, I, John C. Morris, III, Substitute Trustee, for the consideration of \$107,758.33 do hereby convey the above described property to First Horizon Home Loan Corporation, f/k/a FT Mortgage Companies, d/b/a First Tennessee Mortgage Company, Inc.

I convey only such title as is vested in me as Substitute Trustee.

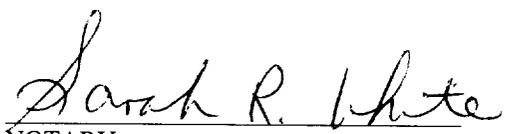
Jeffrey Gallagher
0150614097

WITNESS MY SIGNATURE, this the 14th day of September, 2001.


JOHN C. MORRIS, III, SUBSTITUTE TRUSTEE

STATE OF LOUISIANA
PARISH OF OUACHITA

PERSONALLY CAME AND APPEARED BEFORE ME, the undersigned authority in and for the aforesaid jurisdiction, on this, the 14th day of September, 2001, the within named JOHN C. MORRIS, III, Substitute Trustee, who acknowledged that he executed the above and foregoing instrument of writing, after first having been duly authorized so to do as Substitute Trustee.


NOTARY

AT DEATH
MY COMMISSION EXPIRES



ADDRESSES:

GRANTOR:

1820 AVENUE OF AMERICA
MONROE, LA 71201

318-330-9020
na

GRANTEE:

FIRST HORIZON HOME LOANS
4000 HORIZON WAY
IRVING, TX 75063
214-441-7384
na

MY DOCUMENT WAS PREPARED BY:

JOHN C. MORRIS, III
1820 AVENUE OF AMERICA
MONROE, LA 71201
318-330-9020



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Cyndi Pittman personally appeared before me the undersigned in and for said County and State and states on oath that she is the CLERK of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTE TRUSTEE'S NOTICE OF SALE

STATE OF MISSISSIPPI
COUNTY OF DESOTO

WHEREAS, on the 21st day of December, 1998, Jeffrey Thomas Gallagher and Stephanie R. Williams, tenants by the entirety, executed and delivered a certain Deed of Trust unto Thomas F. Baker, IV of Shelby County, Tennessee, Trustee for FT Mortgage Companies dba First Tennessee Mortgage Company, Inc., Beneficiary, to secure an indebtedness therein described, which Deed of Trust is recorded in the office of the Chancery Clerk of DeSoto County, Mississippi in Book 1067 at Page 615; and

WHEREAS on the 20th day of July, 2001, the holder of said Deed of Trust substituted and appointed John C. Morris III, as Trustee in said Deed of Trust, by instrument recorded in the office of the aforesaid Chancery Clerk in Book 1359 at page 398; and

WHEREAS, default having been made in the payments of the secured by the said Deed of Trust, and the holder of said Deed of Trust, having requested the undersigned so to do, on the 14th day of September, 2001, I will, during legal hours, at public outcry, offer for sale and will sell, at the Main front door of the DeSoto County Courthouse at Hernando, Mississippi, for cash to the highest bidder, the following described land and property situated in DeSoto County, Mississippi, to-wit:

LOT 45, SECTION "B", SHADOW OAKS SUBDIVISION, LOCATED IN SECTION 32, TOWNSHIP 1 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI, AS RECORDED IN PLAT BOOK 62, PAGES 16-17 IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

I will only convey such title as is vested in me as Substitute Trustee.

WITNESS MY SIGNATURE, this 10th

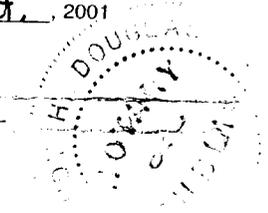
day of August, 2001.
JOHN C. MORRIS, III
SUBSTITUTE TRUSTEE
1820 AVENUE OF AMERICA
MONROE, LA 71201
318-330-9020
Aug. 22, 28, Sep. 5, 12, 2001

- Volume No. 106 on the 22 day of Aug., 2001
- Volume No. 106 on the 29 day of Aug., 2001
- Volume No. 106 on the 5 day of Sept., 2001
- Volume No. 106 on the 12 day of Sept., 2001
- Volume No. _____ on the _____ day of _____, 2001

Cyndi Pittman

Sworn to and subscribed before me, this 12 day of Sept., 2001

BY Judith H. Douglas



NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: January 16, 2005
BONDED THRU Dixie Notary Service, INC.

- A. Single first insertion of 304 words @ .12 \$ 36.48
- B. 3 subsequent insertions of 912 words @ .10 \$ 91.20
- C. Making proof of publication and depositing to same \$ 3.00

TOTAL PUBLISHER'S FEE: \$ 130.68