

TEMPORARY EASEMENT

FOR AND IN CONSIDERATION of the sum of One Dollar (\$1.00), in hand paid and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, We, Gary Wade Reed and wife, Marsha Lynn Reed, hereinafter referred to as "Grantor", do hereby grant, bargain, sell and convey unto the City of Olive Branch, its successors and assigns, hereinafter referred to as "Grantee", a temporary construction easement over the property described in Exhibit 1 attached hereto.

It is agreed that this is a temporary construction easement for the purpose of Grantee constructing a sewer line.

The easement is temporary in nature and will expire and terminate upon completion of the construction of the sewer project and restoration of Grantor's property.

As additional consideration it is agreed that Grantor shall be entitled to receive a waiver of one sewer tap on the property over which this Easement is granted.

IN WITNESS WHEREOF, the said Grantor has hereunto set his hand this 31 day of July, 2001.

[Signature]  
GARY WADE REED  
[Signature]  
MARSHA LYNN REED

Witnessed By:  
[Signature]

APPROVED AND ACCEPTED by the  
City of Olive Branch

By: [Signature]  
SAMUEL P. RIKARD, MAYOR

ATTEST:  
[Signature]  
JUDY C. HERRINGTON, CITY CLERK

STATE HS. - DE SOTO CO. *me*  
FILED *me*  
Oct 11 11 21 AM '01

BK 401 10.6L  
V. 10.6L

STATE OF MISSISSIPPI

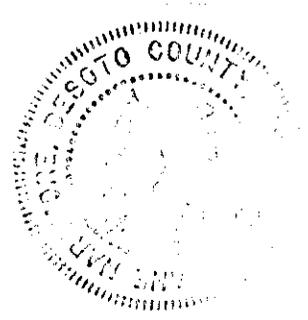
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state on this 1<sup>st</sup> day of August, 2001, within my jurisdiction, Tim E. Denty one of the subscribing witnesses to the above and foregoing instrument, who, being first duly sworn, states that he saw the within named Gary Wade Reed and wife, Marsha Lynn Reed, whose names are subscribed thereto, sign and deliver the same to the City of Olive Branch; and that the affiant subscribed his name as witness thereto in the presence of same.

Tim E. Denty  
Witness

Judy Diane Naramore  
NOTARY PUBLIC

My Commission Expires:  
MISSISSIPPI STATEWIDE NOTARY PUBLIC  
MY COMMISSION EXPIRES MARCH 19, 2005  
BONDED THRU STEGALL NOTARY SERVICE



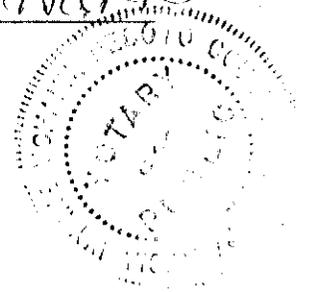
STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state on this 11<sup>th</sup> day of September, 2001, within my jurisdiction, the within named Samuel P. Rikard and Judy C. Herrington, who acknowledged that they are the Mayor and City Clerk, respectively, of the City of Olive Branch, and that in said representative capacity they executed the above and foregoing instrument, after first having been duly authorized so to do.

Patricia W. McHarty  
NOTARY PUBLIC

My Commission Expires:  
MISSISSIPPI STATEWIDE NOTARY PUBLIC  
MY COMMISSION EXPIRES APRIL 17, 2005  
BONDED THRU STEGALL NOTARY SERVICE



PREPARED BY AND RETURN TO: Gary P. Snyder, Watkins Ludlam Winter & Stennis, P.A.,  
P.O. Box 1456, Olive Branch, MS 38654, 662-895-2996.

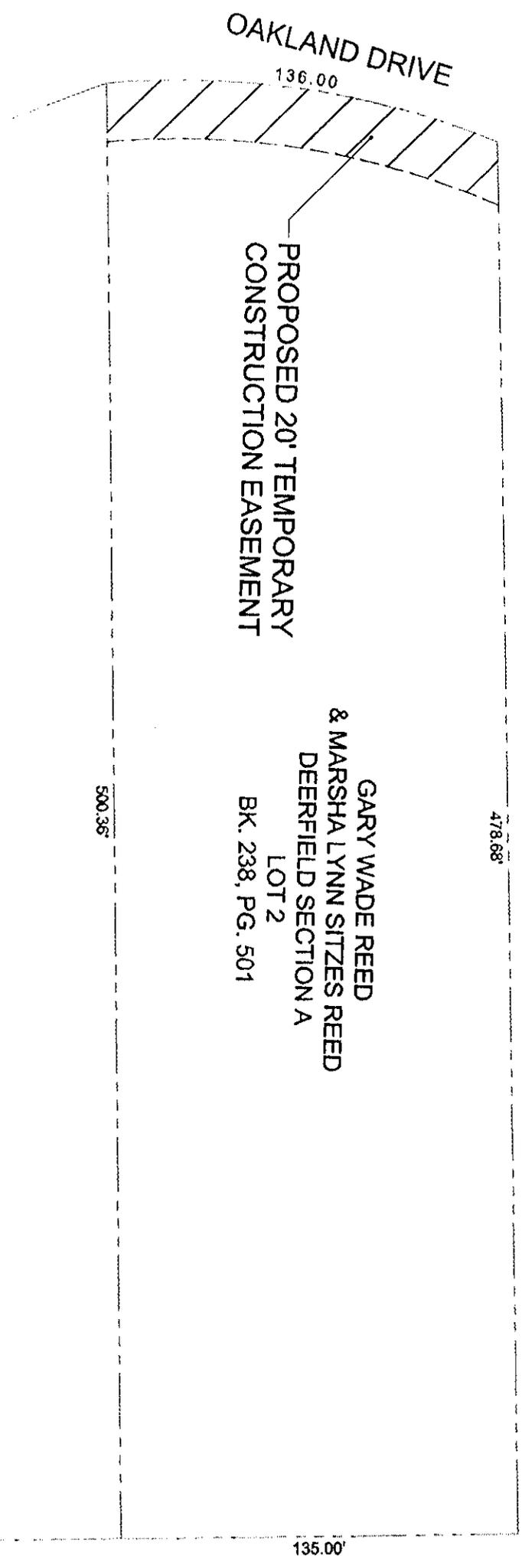
**GARY WADE REED  
and wife, MARSHA LYNN REED  
DEED BOOK 238, PAGE 501**

**EXHIBIT 1**

Being a portion of Lot 2, Deerfield Subdivision, Section A Revised, lying in Section 35, Township 1 South Range 7 West, City of Olive Branch, Desoto County, Mississippi as recorded in Plat Book 31, Pages 2 and 3 in the Office of the Chancery clerk of Desoto County, Mississippi, and being more particularly described as follows:

**TEMPORARY CONSTRUCTION EASEMENT**

Being a 20 foot wide strip of land parallel and adjacent to the north line of subject property and containing 2,726 square feet more or less.



SCALE: 1" = 50'

EASEMENT REQUIRED:

UNENCUMBERED: PERM: 0 S.F.  
TEMP: 2,726 S.F.

ENCUMBERED: PERM: 0 S.F.  
TEMP: 0 S.F.

THIS PROPERTY IS LOCATED IN  
THE SW QUARTER OF SECTION 35,  
TOWNSHIP 1 SOUTH, RANGE 7 WEST  
DESOTO COUNTY, MISSISSIPPI

NO.	DESCRIPTION	DATE	BY

**EXHIBIT NO. 1**

SHEET 1 OF 1

THE CITY OF OLIVE BRANCH, MISSISSIPPI  
DESOTO COUNTY  
DEERFIELD SUBDIVISION  
SEWER IMPROVEMENTS  
UTILITY EASEMENT

PREPARED BY: F&A BK. 238, PG. 501 TRACT: REED  
DRAFTSMAN: MAW DATE: JULY, 2001