

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Timothy L. Williams
CRR7558363

SUBSTITUTED TRUSTEES DEED

WHEREAS, on April 16, 1996, Timothy L. Williams, A Married Person and Rowena L. Williams, executed a Deed of Trust to Norwest Mtg Closing Services, Trustee for the benefit of Norwest Mortgage, Inc., which Deed of Trust is filed for record in Book 824, Page 301 in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi; and

WHEREAS, said Deed of Trust was subsequently assigned to Cimarron Mortgage Company by instrument dated May 3, 1996 and recorded in Book 838 at Page 323 of the aforesaid records; and

WHEREAS, as authorized by the aforesaid Deed of Trust and in strict accordance therewith, Cimarron Mortgage Company appointed and substituted J. Gary Massey as Trustee therein in the place and stead of the trustee named in said Deed of Trust or subsequently substituted therein by Substitution of Trustee dated July 5, 2001, and duly filed for record in the office of the aforesaid Chancery Clerk in Book 1353 at Page 427 prior to the first publication and posting of the notice of sale; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, which default continued for a period of time necessary for the holder thereof to declare the entire indebtedness, together with attorney's fees, expenses and costs, immediately due and payable, as was its option so to do under the terms of said Deed of Trust, and default having been made in payment of said amount and the Substituted Trustee having been requested and directed by Cimarron Mortgage Company to foreclose under the terms of said Deed of Trust, I did on October 25, 2001, during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the East Front door of the County Courthouse of DeSoto County, Hernando, Mississippi, in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi, offer for sale at public auction and sell to the highest and best bidder for cash the following described land and property lying and being situated in DeSoto County, Mississippi, being more particularly described as follows, to wit:

Lot 531, Section M, Magnolia Estates Subdivision, located in Section 35, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat thereof of record in Plat Book 51, Pages 8-9, in the Chancery Court Clerk's office of DeSoto County, Mississippi.

Said property was sold after strictly complying with all the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of the property to be sold, was given by publication in the DeSoto County Times, a newspaper published in DeSoto County, Mississippi for three consecutive weeks preceding the date of sale. The first notice of the publication appeared on October 4, 2001, and subsequent notices appeared on October 11, October 18, 2001, (a certified copy of which is attached hereto,) and a notice identical to the published notice was posted on the bulletin board at the East Front door of the County Courthouse of DeSoto County, Hernando, Mississippi for said period of three consecutive weeks. Everything necessary to be done was done to make and effect a good and lawful sale.

At said Sale, Cimarron Mortgage Company bid for said property in the amount of \$74,470.00, which being the highest and best bid, the same was then and there struck off to Cimarron Mortgage Company and it was declared the purchaser thereof.

WHEREAS, Cimarron Mortgage Company has requested transfer and assignment of its bid to the Secretary of Veterans Affairs, an Officer of the United States of America and has authorized the undersigned to convey the property described above to the Secretary of Veterans Affairs, an Officer of the United States of America; and the undersigned, by execution of this instrument, does hereby transfer and assign all right, title and interest of Cimarron Mortgage Company as the highest and best bidder to the Secretary of Veterans Affairs, an Officer of the United States of America pursuant to authority granted to the undersigned in the aforementioned Substitution of Trustee.

NOW THEREFORE, in consideration of the full payment of the purchase price, I, the undersigned Substituted Trustee, do hereby sell and convey unto the Secretary of Veterans Affairs, an Officer of the United States of America the land and property herein described. I convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, on October 25, 2001.



J. Gary Massey, Substituted Trustee

STATE OF MISSISSIPPI
COUNTY OF HINDS

Personally appeared before me, the undersigned authority in and for said county and state, on October 25, 2001, the within named J. Gary Massey, Substituted Trustee, duly identified before me, who acknowledged that in said representative capacity he executed the above and foregoing instrument, after having first been duly authorized to do so.

Mickie Allen Dilley
Notary Public

My Commission Expires:

3-11-05



GRANTOR'S ADDRESS:

J. Gary Massey, Substitute Trustee
1910 Lakeland Drive, Suite B
Jackson, MS 39216
601-981-9299
S&M #01-1227

GRANTEE'S ADDRESS:

Department of Veterans Affairs
1600 E. Woodrow Wilson
Jackson, MS 39216
601-364-7107

PREPARED BY:

J. Gary Massey, Substitute Trustee
Shapiro & Massey, L.L.P.
1910 Lakeland Drive, Suite B
Jackson, MS 39216
(601) 981-9299



STATE MS. - DESOTO CO.
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PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI COUNTY OF DESOTO

BK 402 1281
W. R.

Cyndi Pittman personally appeared before me the undersigned in and for said County and State and states on oath that she is the CLERK of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 3 consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, on April 16, 1996, Timothy L. Williams, A Married Person and Rowena L. Williams, executed a certain deed of trust to Norwest Mtg. Closing Services, Trustee for the benefit of Norwest Mortgage, Inc., which deed of trust is of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Book 824, Page 301; and

WHEREAS, said Deed of Trust was subsequently assigned to Cimarron Mortgage Company by instrument dated May 3, 1996 and recorded in Book 838 at Page 323 of the aforesaid Chancery Clerk's office; and

WHEREAS, Cimarron Mortgage Company has heretofore substituted J. Gary Massey as Trustee by instrument dated July 5, 2001 and recorded in the aforesaid Chancery Clerk's Office in Book 1353 at Page 427; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said deed of trust, Cimarron Mortgage Company, the legal holder of said indebtedness, having requested the undersigned, Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust and for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expense of sale.

NOW, THEREFORE, I, J. Gary Massey, Substituted Trustee in said deed of trust, will on October 25, 2001 offer for sale at public outcry and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.), at the East Front door of the County Courthouse of DeSoto County, located at Hernando, Mississippi, to the highest and best bidder for cash the following described property situated in DeSoto County, State of Mississippi, to-wit:

Lot 531, Section M, Magnolia Estates Subdivision, located in Section 35, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat thereof of record in Plat Book 51, Pages 8-9, in the Chancery Court Clerk's office of DeSoto County, Mississippi.

I WILL CONVEY only such title as vested in me as Substituted Trustee.

WITNESS MY SIGNATURE on October 1, 2001.

J. Gary Massey
SUBSTITUTED TRUSTEE
Oct. 4, 11, 18, 2001
Shapiro & Massey L.L.P.
200 East Capital Street
Suite 1745
Jackson, Mississippi, 39201

Volume No. 106 on the 4 day of Oct., 2001

Volume No. 106 on the 11 day of Oct., 2001

Volume No. 106 on the 18 day of Oct., 2001

Volume No. _____ on the _____ day of _____, 2001

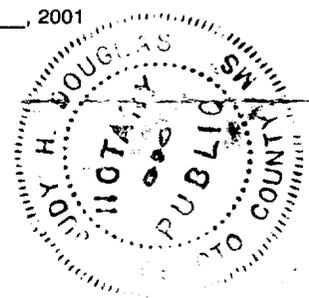
Volume No. _____ on the _____ day of _____, 2001

Cyndi Pittman

Sworn to and subscribed before me, this 18 day of Oct., 2001

BY Judy H. Douglas

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: January 16, 2005
BONDED THRU Dixie Notary Service, INC.



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