

DEC 7 10 44 AM '01

MELVIN L. HUNGATE,

GRANTOR

BK 405 PG 598
WARRANTY DEED CLK.

TO

WARRANTY DEED

KENNETH RAY HUNGATE, ET UX,

GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, MELVIN L. HUNGATE, does hereby sell, convey and warrant unto KENNETH RAY HUNGATE and wife, EUGENIA C. HUNGATE, as Tenants by the entirety with full rights of survivorship and not as Tenants in common, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

5.037 acres located in the Southwest Quarter of Section 1, Township 3 South, Range 6 West in DeSoto County, Mississippi. Commencing at the Northeast Corner of the Southwest Quarter (1/4) of Section 1, Township 3 South, Range 6 West, in DeSoto County, Mississippi, said point being marked by a cotton picker spindle; thence West 234.6 feet to a point in the center of Byhalia Road said point being the beginning of the tract herein described; thence South 1072.5 feet to a point; thence West 204.6 feet to a point; thence North 1072.5 feet to a point in the center of Byhalia Road; thence East 204.6 feet to the point of beginning, containing 5.037 acres including right-of-way; and being part of the 65 acres described in Deed Book 32, Page 31, in the Office of the Chancery Clerk of DeSoto County, Mississippi. Being the same property described by Carl Grady Clark, Land Surveyor in Survey dated December 1998.

INDEXING INSTRUCTIONS:

Part of the Southwest Quarter of Section 1, Township 3 South, Range 6 West. DeSoto County, Mississippi.

Mrs. Donna Hungate joins in the signing of this Warranty Deed to relinquish any marital or homestead rights she may have to the above described property.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, to rights of way and easements for public roads and public utilities, and to the restrictive covenants of record for said subdivision. Possession is to be given upon delivery of the deed. Property Taxes for 2001 have been prorated.

WITNESS my signature this the 4th day of December, 2001.

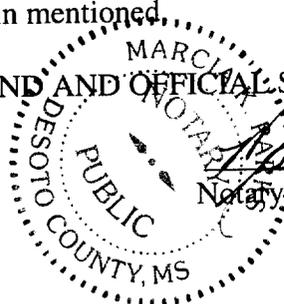

MELVIN L. HUNGATE

DONNA HUNGATE

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the above named MELVIN L. HUNGATE and DONNA HUNGATE who acknowledged that they signed and executed the above and foregoing instrument for the purposes therein mentioned.

4th GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE this the day of December, 2001.



Notary Public

My Commission Expires:
4/4/2002

Address of Grantor: 11410 Byhalia Road, Byhalia, MS 38611
Residence Phone: NA
Business Phone: 662/838-3088
Address of Grantee: 11411 Byhalia Road, Byhalia, MS 38611
Residence Phone: NA
Business Phone: 662/838-3340