

PREPARED BY AND RETURN TO: JAMES E. WOODS
WATKINS LUDLAM WINTER & STENNIS, P.A.
P. O. Box 1456
Olive Branch, MS 38654
(662) 895-2996

DIVISION DEED

ALBERT L. BROADWAY and
NORMA JOYCE B. TREADWAY, GRANTORS

TO

T. J. BROADWAY, JR., GRANTEE

WHEREAS, by Warranty Deed dated March 19, 1996, recorded in Deed Book 297, Page 736, land deed records, DeSoto County, Mississippi, T. J. Broadway and wife, Rosa K. Broadway, conveyed to T. J. Broadway, Jr., Albert L. Broadway and Norma Joyce B. Treadway, property lying and being situated in DeSoto County, Mississippi, as described in said Deed, and

WHEREAS, T. J. Broadway, Jr., Albert L. Broadway and Norma Joyce B. Treadway are now desirous of dividing their land in kind and the purpose of this Deed and two other Deeds executed simultaneously herewith is to divide said land where each party will own their portion of the property in fee simple.

NOW THEREFORE, in consideration of the premises and the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, We, ALBERT L. BROADWAY and NORMA JOYCE B. TREADWAY, do hereby sell, convey and warrant unto T. J. BROADWAY, JR., all our right, title and interest in and to the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

42.97 acres, more or less, situated in the Northwest Quarter of Section 6, Township 3 South, Range 7 West, DeSoto County, Mississippi being more particularly described as follows, to-wit:

Beginning at the Northeast corner of Section 1, Township 3 South, Range 7 West, DeSoto County, Mississippi; said point being in the centerline of Byhalia Road (80' right-of-way); thence South 02°-37'-30" East a distance of 40.64 feet to a point; thence South 86°-30'-50" West a distance of 134.02 feet to a point said point being the true point of beginning for this 42.97 acre tract; thence North 86°-30'-50" East a distance of 1035.21 feet to a point; thence South 02°-37'-30" East a distance of 1643.00 feet to a point; thence South 86°-32'-24" West a distance of 1035.20 feet to a point; thence North 02°-37'-30" West a distance of 362.71 feet to a point; thence North 02°-37'-30" West a distance of 1279.82 feet to the point of beginning containing 1871773.20 square feet or 42.97 acres, more or less.

STATE MS.-DESOTO CO. FILED

Dec 20 2 22 PM '01

WITNESS OUR SIGNATURES, this the 9th day of October, 2001.

Albert L. Broadway
ALBERT L. BROADWAY

Norma Joyce B. Treadway
NORMA JOYCE B. TREADWAY

STATE OF MISSISSIPPI

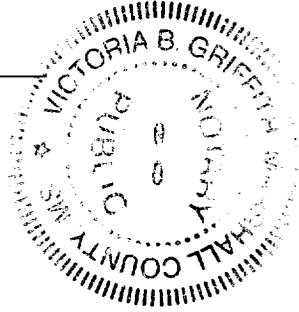
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 9th day of October, 2001, within my jurisdiction, the within named ALBERT L. BROADWAY and NORMA JOYCE B. TREADWAY, who acknowledged that they executed the above and foregoing instrument.

Victoria B. Griffith
NOTARY PUBLIC

My Commission Expires:

12-17-2002



GRANTOR'S ADDRESS:

GRANTEE'S ADDRESS:

Albert L. Broadway
1895 Thousand Oaks
Hernando MS 38632
Hm. Phone: 429-5424
Wk. Phone: N/A

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5349 13 1/2 Rd
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Norma Joyce B. Treadway
7067 Hampton Dr.
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