

WARRANTY DEED

THIS WARRANTY DEED made and entered into this day by and between STEFANIE MCCLANAHAN NEWMAN, who acquired title as Stefanie McClanahan, AND MICHAEL P. NEWMAN, who joins the conveyance for the purpose of conveying any homestead rights, or other marital rights, he/she may have to the property by virtue of his/her marriage to STEFANIE MCCLANAHAN NEWMAN, Grantors, and DAVID LEE, a single person, Grantee,

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid by the Grantee to the Grantor, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Grantor does hereby grant, bargain, sell, convey and warrant, except as hereinafter set forth, unto the Grantee, the following described property, together with the improvements, hereditaments and appurtenances thereunto belonging, located in the County of DESOTO, State of MISSISSIPPI, and more particularly described as follows, to-wit:

Lot 71, Section C, WELLINGTON SQUARE SUBDIVISION, in Section 28, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 45, Page 47, in the office of the Chancery Clerk of DeSoto County, Mississippi

TO HAVE AND TO HOLD unto the Grantee, his/her heirs and assigns, in fee simple forever, and free from all liens and encumbrances except for the following exceptions:

- 1) Taxes and assessments for the current year and subsequent years, which are not yet due and payable.

STATE MS - DESOTO CO. *ml*

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W.E. DAVIS JR. CLK.

- 2) Zoning and/or other land use regulations promulgated by federal, state or local governments affecting the use or occupancy of the subject property.
- 3) Any and all matters which would be disclosed by an accurate survey of current date and/or an actual inspection of said property.

IN TESTIMONY WHEREOF, witness the signature of the Grantor on this the 28th day of December, 2001.

Stefanie McClanahan Newman
 STEFANIE MCCLANAHAN NEWMAN

Michael P. Newman
 MICHAEL P. NEWMAN

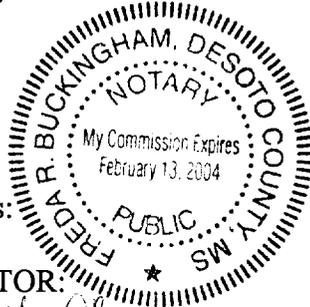
STATE OF MISSISSIPPI
 COUNTY OF DESOTO

THIS DAY personally appeared before me, the undersigned authority within and for the State and County aforesaid, STEFANIE MCCLANAHAN NEWMAN AND MICHAEL P. NEWMAN, who acknowledged that they signed, executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned.

GIVEN under my hand and official seal on this the 28th day of December, 2001.

Orveda R. Buckingham
 NOTARY PUBLIC

(SEAL)



My Commission Expires:

ADDRESS OF GRANTOR:

6657 Riverbirch Dr.
 Walls, MS 38680
 Home: 662 280 4834
 Work: 901 367 8944

ADDRESS OF GRANTEE:

7036 FOXHALL DRIVE
 HORN LAKE, MISSISSIPPI 38637
 Home: 662 393 - 1184
 Work: NONE

PREPARED BY AND RETURN TO:
HOLCOMB DUNBAR, P.A.
P. O. BOX 190, SOUTHAVEN, MS 38671-0190
(662) 349-0664

FILE# 802008/STD