

QUIT-CLAIM DEED

STATE MS.-DESOTO CO. FILED

STATE OF MISSISSIPPI

JAN 16 1 53 PM '02

DeSoto COUNTY

BK 409 PG 169 W.E. DAVIS CH. CLK.

THIS INDENTURE, made and entered into this 16TH day of January, 2002. by and between Alexander & Peoples, LLC of the first part, and Michael G. Alexander d.b.a. Alexander Enterprises

of the second part;

WITNESSETH: That for the consideration hereinafter expressed the said part y of the first part ha S bargained and sold and do es hereby bargain, sell, convey and quit-claim unto the said party of the second part the following described real estate, situated and being in the City of Olive Branch, County of DeSoto State of Mississippi, to wit:

see Exhibit A, which is attached hereto and a part hereof.

Being part of the property conveyed to Grantor by Warranty Deed of record under Book 301, Page 716, in the Chancery Court Clerk's Office of DeSoto County, Mississippi.

THE CONSIDERATION for this conveyance is as follows: Ten and no/100 Dollars.

WITNESS the signature S of the said party of the first part the day and year first above written.

Alexander & Peoples, LLC

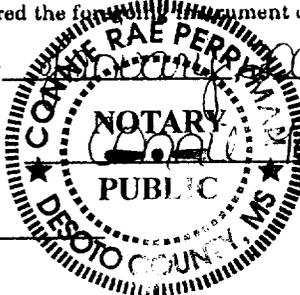
BY: [Signature] Jerry L. Peoples Its Co-Managers

STATE OF Mississippi COUNTY OF Shelby DeSoto

Personally appeared before me, the undersigned Notary Public, in and for the State and County aforesaid, the within named Michael G. Alexander and Jerry L. Peoples, Co-managers of Alexander & Peoples, LLC who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned as their voluntary act and deed.

Given under my hand and seal this 16th day of January 2002

MY COMMISSION EXPIRES: OCTOBER 29, 2005



[Signature] Notary Public

My commission expires:

Grantor's Mailing Address: Alexander & Peoples, LLC 9195 Laurel Hill West Olive Branch, MS 38654

Grantee's Mailing Address: Michael G. Alexander 5178 Wheelis Drive, Suite 8 Memphis, TN 38117

(H) 662-895-1785 (W) Same # (H) 901-755-6618 (W) 901-680-0901 This Instrument Prepared by: Michael G. Alexander, Esq. 5178 Wheelis, Memphis, TN 38117 901-680-0901

## EXHIBIT A

LEGAL DESCRIPTION OF A 5.5869, MORE OR LESS, ACRE TRACT OF LAND LOCATED IN PART OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 32, TOWNSHIP 1 SOUTH, RANGE 6 WEST, DESOTO COUNTY, MISSISSIPPI, AND IS FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT AN IRON STAKE (FOUND) AT THE SOUTHWEST CORNER OF LOT NO. 63 OF CRUMPLER PLACE SUBDIVISION SECTION "B" (PLAT BOOK 42, PAGE 42); THENCE SOUTH 87 DEGREES 44 MINUTES 50 SECONDS EAST 80.00 FEET TO AN IRON STAKE (FOUND) AT A NORTHEAST CORNER OF CRUMPLER PLACE SUBDIVISION SECTION "C"; THENCE SOUTH 02 DEGREES 15 MINUTES 10 SECONDS WEST 290.00 FEET ALONG A WEST LINE OF SAID SUBDIVISION TO AN IRON STAKE (FOUND); THENCE SOUTH 26 DEGREES 22 MINUTES 32 SECONDS EAST 376.10 FEET ALONG A SOUTHWEST LINE OF SAID SUBDIVISION TO AN IRON STAKE (FOUND) AT A NORTHWEST CORNER OF CRUMPLER PLACE SUBDIVISION SECTION "D"; THENCE SOUTH 02 DEGREES 17 MINUTES 58 SECONDS WEST 108.47 FEET ALONG A WEST LINE OF SAID SUBDIVISION TO AN IRON STAKE (FOUND); THENCE SOUTH 17 DEGREES 00 MINUTES 10 SECONDS WEST 284.26 FEET ALONG A WEST LINE OF SAID SUBDIVISION TO AN IRON STAKE (FOUND); THENCE SOUTH 00 DEGREES 12 MINUTES 39 SECONDS WEST 143.97 FEET ALONG A WEST LINE OF SAID SUBDIVISION TO AN IRON STAKE (FOUND) AT THE SOUTHWEST CORNER OF SAID SUBDIVISION; THENCE NORTH 89 DEGREES 47 MINUTES 21 SECONDS WEST 233.01 FEET TO AN IRON STAKE (FOUND); THENCE NORTH 02 DEGREES 15 MINUTES 10 SECONDS EAST 1155.66 FEET TO A 3/4 INCH PIPE (SET); THENCE SOUTH 87 DEGREES 44 MINUTES 50 SECONDS EAST 40.00 FEET TO THE POINT OF BEGINNING CONTAINIING 5.5869, MORE OR LESS, ACRES (243,365, MORE OR LESS, SQUARE FEET) OF LAND BEING SUBJECT TO ALL CODES, REGULATIONS AND REVISIONS, SUBDIVISION COVENANTS, EASEMENTS, AND RIGHTS OF WAY OF RECORD.

DATED: 31 JANUARY 1996/LB  
SMITH ENGINEERING AND SURVEYING, INC.