

Kim H. Kreunen and Teresa L. Kreunen
GRANTORS

BK 409 Pg 297

WARRANTY

TO

DEED

Kim H. Kreunen and wife, Teresa L. Kreunen
GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Kim H. Kreunen and Teresa L. Kreunen, do hereby sell, convey, and warrant unto Kim H. Kreunen and wife, Teresa L. Kreunen, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

A tract of land located in the west half of the Northeast Quarter of Section 15, Township 2 South, Range 7 West, DeSoto County, Mississippi, being part of the Kreunen 48.61 acres as recorded in Warranty Deed Book 304, Page 446, and being more particularly described as follows:

Beginning at the northeast corner of the west half of the northeast quarter of section 15, Township 2 South, Range 7 West, DeSoto County, Mississippi, said point being 10.8 feet south of the centerline of College Road: Thence South 0 degrees 38 minutes 26 seconds West along the east line of the west half of the northeast quarter of said section 15 passing a 1/2 inch rebar (found) at a distance of 28.4 feet and continuing for a total distance of 1144.05 feet to a point; Thence South 89 degrees 10 minutes 41 seconds West passing a metal fence post in a new wire fence at a distance of 7.01 feet and continuing for a total distance of 798.37 feet to a metal "t" post (set); Thence North 0 degrees, 23 minutes 11 seconds East passing a 1/2 inch rebar and 1 inch pipe bent over (found) at a distance of 1115.40 feet and continuing for a total distance of 1151.34 feet to a point on the north line of said section 15; Thence North 89 degrees 42 minutes 22 seconds East along the north line of said section 15 a distance 803.32 feet to the Point of Beginning.

INDEXING INSTRUCTIONS: A tract of land located in the Northeast Quarter of Section 15, Township 2 South, Range 7 West, DeSoto County, Mississippi.

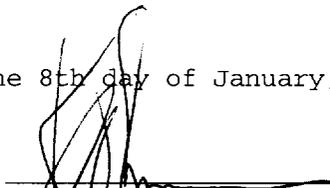
The purpose of this Warranty Deed is to ascertain a separate Parcel Number for this tract of land.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

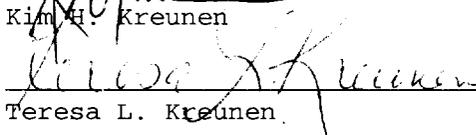
It is understood and agreed that the taxes for the year 2002 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

WITNESS OUR SIGNATURES, this the 8th day of January, 2002.



Kim H. Kreunen



Teresa L. Kreunen

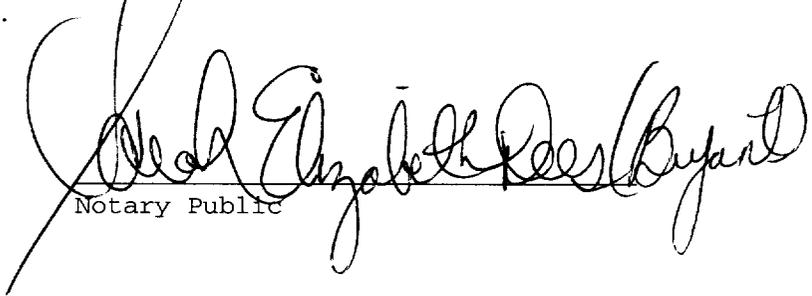
STATE MS.-DESOTO CO.

JAN 18 3 41 PM '02 BC

BK 409 PG 297
W.F. DAVIS CH. CLK.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 8th day of January, 2002, within my jurisdiction, the within named Kim H. Kreunen and Teresa L. Kreunen, who acknowledged that they executed the above foregoing instrument.



Notary Public

My Commission Expires:

June 21, 2003

GRANTOR'S ADDRESS:

P.O. Box 38
Olive Branch, MS 38654
Work Phone #: 901-680-4162
Home Phone #: N/A

GRANTEE'S ADDRESS:

3675 College Road
Southaven, MS 38671
Work Phone #: 901-680-4162
Home Phone #: N/A

THIS INSTRUMENT PREPARED BY:

Eric Sappenfield
6858 Swinnea Road
#5 Rutland Place
Southaven, Mississippi 38671
662/349-3436

FILE NUMBER: 9227