

STATE OF MISSISSIPPI

BK 04 | | PG 0131

COUNTY OF DESOTO

STATE MS. - DESOTO CO.

FILED

FEB 5 10 07 AM '02

**SPECIAL
WARRANTY DEED**

BK 411 PG 131
W.F. DAVIS CH. CLK.

For and in consideration of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, **BANCORPSOUTH, SUCCESSOR TRUSTEE OF THE CAROL ANN BAILEY SPEIDELL TRUST, THE GUY BAILEY, JR., TRUST, THE JOE ANN HULL PARKER BAYNE TRUST, THE GWENN HULL BENTON TRUST, THE LELA HULL LYONS EWING TRUST, THE JEANETTE HULL SLY TRUST, THE JANE BROWN PARKS HEWES TRUST, THE BETTY WARD MCMILLAN BUCKNER TRUST, THE JERRY BAILEY WARD TRUST, THE JOHN F. ANDERSON, JR. TRUST, AND THE SARA WITSELL ANDERSON TRUST,** said Trusts being created under that certain Irrevocable Trust Agreement dated December 14, 1984, and recorded in Power of Attorney Book 66, at Page 152 in the records of the Chancery Clerk of Desoto County, Mississippi, an undivided one-fourth interest in and to the following land situated in Desoto County, Mississippi does hereby sell, convey and warrant specially **an undivided two-thirds (2/3) interest to GULF OCEAN PROPERTIES, LLC, and an undivided one-third (1/3) interest to LARRY W. EDWARDS,** the following described property, lying and being situated in Desoto County, Mississippi:

Commencing at the Northeast corner of Section 26, Township 1 South, Range 8 West, thence South 89°53'03" West 1,027.74 feet along the North line of said Section to the point of beginning; thence South 89°53'03" West 292.26 feet to a P.K. nail in Rasco Road; thence South 00°05'39" East 1,132.18 feet to a point; thence North 89°53'03" East 430.00 feet to a point; thence North 00°05'39" West 792.18 feet to a point; thence South 89°53'03" West 154.82 feet to an iron pin; thence North 00°00'33" East 147.38 feet to an iron pin found; thence North 04°53'49" East 193.35 feet to the point of beginning, containing 10.00 acres more or less. All bearings referenced to true North.

Indexing Instructions: NE ¼ of the NE ¼: Section 26, Township 1 South, Range 8 West

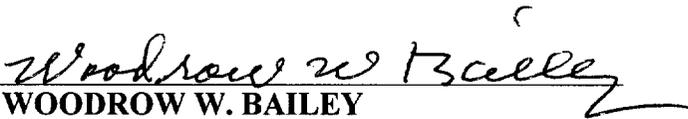
It is the intention of the grantors to grant, convey, and specially warrant, and the grantors do hereby grant, convey, and specially warranty, all right, title, and interest in and to all properties owned by the grantors in Desoto County, Mississippi, whether correctly described herein or not. It is the intention of Woodrow W. Bailey by executing this document to grant, convey, and quitclaim only, and Woodrow W. Bailey does hereby grant, convey, and quitclaim only, all right, title, and interest in and to all properties owned by the grantors in Desoto County, Mississippi, whether correctly described herein or not.

This conveyance is subject to any and all restrictive covenants and conditions, easements, rights-of-way, zoning and prior reservations of oil, gas and other minerals of record pertaining to the above subject property.

WITNESS THE SIGNATURE of the duly authorized officer of said corporation this the 15
^{October}
 day of ~~September~~, 2001.

**BANCORPSOUTH, SUCCESSOR TRUSTEE OF THE
 CAROL ANN BAILEY SPEIDELL TRUST, THE GUY
 BAILEY, JR., TRUST, THE JOE ANN HULL PARKER
 BAYNE TRUST, THE GWENN HULL BENTON TRUST,
 THE LELA HULL LYONS EWING TRUST, THE
 JEANETTE HULL SLY TRUST, THE JANE BROWN
 PARKS HEWES TRUST, THE BETTY WARD MCMILLAN
 BUCKNER TRUST, THE JERRY BAILEY WARD TRUST,
 THE JOHN F. ANDERSON, JR. TRUST, AND THE SARA
 WITSELL ANDERSON TRUST**

BY: 
 NITA SHELTON, Its First Vice President and
 Trust Officer

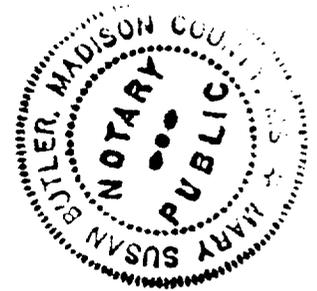

 WOODROW W. BAILEY

STATE OF MISSISSIPPI
COUNTY OF ~~HINDS~~ *Madison*

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 15th day of ~~September~~ ^{October}, 2001, within my jurisdiction, the within named NITA SHELTON, who acknowledged that she is **First Vice President and Trust Officer** of **BANCORPSOUTH, Successor Trustee of The Carol Ann Bailey Speidell Trust, The Guy Bailey, Jr., Trust, The Joe Ann Hull Parker Bayne Trust, The Gwenn Hull Benton Trust, The Lela Hull Lyons Ewing Trust, The Jeanette Hull Sly Trust, The Jane Brown Parks Hewes Trust, The Betty Ward McMillan Buckner Trust, The Jerry Bailey Ward Trust, The John F. Anderson, Jr. Trust, and The Sara Witsell Anderson Trust**, and that in said representative capacity she executed the above and foregoing instrument, after having been duly authorized so to do.

Mary Susan Butler
NOTARY PUBLIC

My Commission Expires:
MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES FEB. 10, 2004
BONDED THRU STEGALL NOTARY SERVICE



STATE OF MISSISSIPPI
COUNTY OF ~~HARRISON~~ *Madison*

Personally appeared before me, the undersigned authority in and for the said county and state, on this 15 day of ~~September~~ ^{October}, 2001, within my jurisdiction, the within named **WOODROW W. BAILEY**, who acknowledged that he executed the above and foregoing instrument, after first having been duly authorized to do so.

Julia C. Valentine
NOTARY PUBLIC

My Commission Expires:
NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: June 22, 2002
BONDED THRU NOTARY PUBLIC UNDERWRITERS



Grantor's Address
Post Office Box 1605
Jackson, MS 39215
(601) 968-1577

Grantee's Address
P. O. Box 6056
Gulfport, MS 39506
(228) 896-6071

This instrument prepared by:
John H. Rice
1418 20th Avenue
P.O. Box 308
Gulfport, MS 39502
(228) 863-0904