

Prepared by and return to:

Joseph M. Sparkman, Jr.
Attorney at Law
Post Office Box 266
Southaven, MS 38671-0266
662-349-6900

STATE MS.-DESOTO 00
FILED

WARRANTY DEED

FEB 26 11 20 AM '02

BK 412 PG 218
W.E. DAVIS CH. CLK.

James T. Morgan and wife, Gracyne Morgan
GRANTORS

to:

Virgil L. Young and wife, Lesli Young
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of which is hereby acknowledged, James T. Morgan and wife, Gracyne Morgan do hereby sell, convey, and warrant unto Virgil L. Young and wife, Lesli Young, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, being more particular described as follows, to wit:

Lot 1454, Section "C", DeSoto Village Subdivision, in Section 33, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 10, Pages 3-8, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this Deed is subject to rights-of-way and easements of record for public roads and public utilities, subdivisions and zoning regulations in effect, prior reservations of oil and mineral rights, all applicable building restrictions and restrictive covenants of record, in the office of the Chancery Court Clerk of DeSoto County, Mississippi, including, but not limited to, Plat Book 10, Pages 3-8.

Taxes for the year 2002 are to be paid by Grantees and possession is to be given with receipt of Deed.

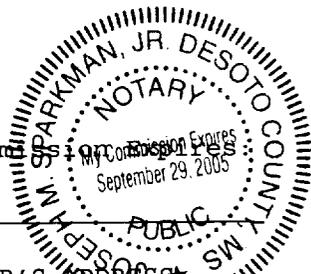
WITNESS the signatures of the Grantors, this the 21st day of February, 2002.

James T. Morgan
James T. Morgan
Gracyne Morgan
Gracyne Morgan

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said State and County aforesaid, the within named James T. Morgan and wife, Gracyne Morgan, who acknowledge that they executed and delivered the above foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office, this the 21st day of February, 2002.



[Signature]
Notary Public

GRANTOR'S ADDRESS:
4047 Crystal Court
Deshit, Mo. 38651
Phone #: 901-230-3388
Home Phone #: 662-429-0727

GRANTEE'S ADDRESS:
3360 Greenway Drive
Horn Lake, Mississippi 38637
Work Phone #: 662-812-3542
Home Phone #: 662-812-3542