

WARRANTY DEED

THIS WARRANTY DEED made and entered into this day by and between KENNETH R. BAKER, AND MARGARET R. BAKER, who joins the conveyance for the purpose of conveying any homestead rights, or other marital rights, he/she may have to the property by virtue of his/her marriage to KENNETH R. BAKER, Grantors, and HAROLD F. KELLEY, JR. and MARY JO KELLEY, husband and wife, Grantees,

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid by the Grantees to the Grantors, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Grantors do hereby grant, bargain, sell, convey and warrant, except as hereinafter set forth, unto the Grantees, as tenants by the entirety with full right of survivorship and not as tenants in common, the following described property, together with the improvements, hereditaments and appurtenances thereunto belonging, located in the County of DESOTO, State of MISSISSIPPI, and more particularly described as follows, to-wit:

SEE EXHIBIT "A"

TO HAVE AND TO HOLD unto the Grantees, their heirs and assigns, in fee simple forever, and free from all liens and encumbrances except for the following exceptions:

- 1) Taxes and assessments for the current year and subsequent years, which are not yet due and payable.
- 2) Zoning and/or other land use regulations promulgated by federal, state or local governments affecting the use or occupancy of the subject property.

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DEP. CLERK OF THE DESOTO CO. CLERK
APR 1 3 42 PM '02

BK 415 PG 666
W.E. DAVIS CH. CLK.

3) Any and all matters which would be disclosed by an accurate survey of current date and/or an actual inspection of said property.

IN TESTIMONY WHEREOF, witness the signature of the Grantors on this the 29th day of March, 2002.

Kenneth R. Baker
KENNETH R. BAKER

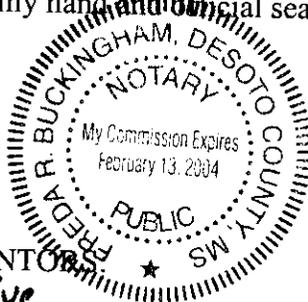
Margaret R. Baker
MARGARET R. BAKER

STATE OF MISSISSIPPI
COUNTY OF DESOTO

THIS DAY personally appeared before me, the undersigned authority within and for the State and County aforesaid, KENNETH R. BAKER and MARGARET R. BAKER, husband and wife, who acknowledged that they signed, executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned.

GIVEN under my hand and official seal on this the 29th day of March, 2002.

(SEAL)



Freda R. Buckingham
NOTARY PUBLIC

ADDRESS OF GRANTORS:
3811 Woodside Drive
Monroe, LA 71203
Home: 318-325-5658
Work: 318-388-7781

ADDRESS OF GRANTEEES:
6978 KINGSROW DRIVE
SOUTHAVEN, MISSISSIPPI 38671
Home: NONE
Work: 901-362-5530

PREPARED BY AND RETURN TO:
HOLCOMB DUNBAR, P.A.
P. O. BOX 190
SOUTHAVEN, MS 38671-0190
(601) 349-0664

FILE# 802119/FRB

LEGAL DESCRIPTION ----- EXHIBIT "A"

Lot 103, Stonehedge Townhomes No. III Subdivision, in Section 32, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 30, Page 16, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

LESS AND EXCEPT:

Beginning at the accepted northeast corner of Section 32, Township 1 South, Range 7 West, Southaven, Mississippi, said point being the centerline of Hwy 302 and Tchulahoma Road: thence South 89 degrees 43 minutes 44 seconds West along the centerline of Hwy 302 for a distance of 1,178.9 feet to a point; thence South 00 degrees, twenty minutes West (S 00 degrees 20' W), a distance of forty (40.0000) feet to the True Point of Beginning for the herein described tract of land; thence South zero degrees thirty one minutes, twelve seconds East (S 00 degrees 31' 12" E), a distance of thirty five (35.0000) feet to a point; thence South eighty nine degrees twenty eight minutes forty eight seconds West (S 89 degrees 28' 48" W), a distance of one hundred seventy (170.0000) feet to a point; thence South fifty seven degrees twenty eight minutes twenty nine seconds West (S 57 degrees 28' 29" W), a distance of forty seven and 17/100 (47.1700) feet to a point; thence South five degrees eleven minutes twenty six seconds West (S 5 degrees 11' 26" W), a distance of forty five and 22/100 (45.2200) feet to a point; thence South eighty nine degrees twenty eight minutes forty eight seconds West (S 89 degrees 28' 48" W), a distance of five and 50/100 (5.5000) feet to a point; thence North Zero degrees thirty one minutes twelve seconds West (N 0 degrees 31' 12" W), a distance of eighty (80.0000) feet to a point; thence along a curve having a radius of twenty five (25.00) feet, arc length of thirty nine and 28/100 (39.28) feet, delta angle of ninety degrees zero minutes fifty four seconds (90 degrees 00' 54"), a chord bearing of North forty four degrees twenty eight minutes forty eight seconds East (N 44 degrees 28' 48" E), and a chord length of thirty five and 36/100 (35.36) feet to a point; thence North eighty nine degrees twenty eight minutes forty eight seconds East (N 89 degrees 28' 48" E), a distance of one hundred ninety five (195.0000) feet to the true point of beginning; and containing 20/100 (0.1989) acres, or eight thousand six hundred sixty six and (8666.2577) square feet.

ALSO LESS AND EXCEPT:

0.1843 ACRES, MORE OR LESS, AS MORE PARTICULARLY DESCRIBED IN BOOK 261 AT PAGE 749, IN THE OFFICE OF THE CHANCERY CLERK DESOTO COUNTY, MISSISSIPPI.