

REX B. DARLEY,
GRANTOR

TO

QUITCLAIM DEED

CITY OF OLIVE BRANCH,
A MUNICIPAL CORPORATION,
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, I, REX B. DARLEY, do hereby bargain, sell, convey and quitclaim unto CITY OF OLIVE BRANCH, A MUNICIPAL CORPORATION, all right, title and interest in and to the property lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

Description of the Germantown Road 80 foot wide road right of way located in part of the Southwest Quarter of Section 15; the Southeast Quarter of Section 16; the Northwest and Southwest Quarters of Section 22; the Northwest Quarter of Section 27; the Northeast Quarter of Section 28; and the Northeast and Southeast Quarters of Section 27; Township 1 South, Range 6 West; City of Olive Branch in DeSoto County, Mississippi.

Beginning at the northwest corner of the southwest quarter of Section 15; Township 1 South; Range 6 West, said point being at the intersection of the centerlines of State Line Road and Germantown Road; thence east 40 feet along the centerline of State Line Road to a point; thence south and parallel to the existing centerline of Germantown Road a distance of 7679 feet more or less to a point on the north right of way line of the Mississippi Highway Department section of Germantown Road; thence west 80 feet along said north right of way line to a point; thence north and parallel to the existing centerline of Germantown a distance of 7679 feet more or less to a point in State Line Road; thence east 40 feet to the point of beginning and containing 14 acres more or less.

Grantee shall be responsible for the taxes.

WITNESS MY SIGNATURE, this the 14 day of June, 2002.

Rex B. Darley
REX B. DARLEY

STATE OF Tennessee
COUNTY OF Lauderdale

STATE MS.-DESOTO CO.
FILED

JUN 26 11 26 AM '02

BK 422 PG 542
W.F. DAVIS CH. CLK.

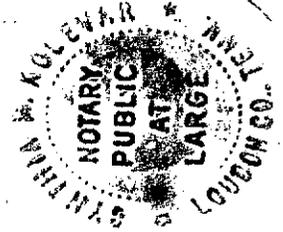
PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said

county and state, on this 14 day of June, 2002, within my jurisdiction, the within named REX B. DARLEY, who acknowledged that he executed the above and foregoing instrument.

Cynthia M. Colevar
NOTARY PUBLIC

MY COMMISSION EXPIRES:

EXPIRES 08/10/05
NOTARY PUBLIC AT LARGE
LOUDON CO. TENN



GRANTOR'S ADDRESS:

204 Lakeside Plaza #137
London, TN 37774
Telephone: 865-300-6780
Bus. Tel: N/A

GRANTEE'S ADDRESS:

9189 Pigeon Roost Avenue
Olive Branch, MS 38654
Telephone: 662-895-4131
Bus. Tel.: 662-895-4131

PREPARED BY AND RETURN TO: GARY P. SNYDER, Watkins Ludlam Winter & Stennis, P.A., P.O. Box 1456, Olive Branch, MS 38654, 662-895-2996.