

STATE OF MISSISSIPPI DE SOTO CO. *mc*  
*mc*

AUG 27 9 09 AM '02

**WARRANTY DEED**BK 426 PG 74 2  
W.F. DAVIS, CLERK

This Deed of Conveyance is this day made by the undersigned HAROLD RAY DUNLAP and wife, NANCY DUNLAP, hereinafter referred to as the GRANTORS, and WILLIAM C. MORLOK and wife, ANGELA R. MORLOK, hereinafter referred to as the GRANTEES, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid by the GRANTEES to the GRANTORS, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged by the GRANTORS, HAROLD RAY DUNLAP and wife, NANCY DUNLAP, the GRANTORS do hereby and by these presents sell, convey, and warrant unto WILLIAM C. MORLOK and wife, ANGELA R. MORLOK, the GRANTEES, as tenants by the entirety with full rights of survivorship and not as tenants in common, the hereinafter described real property located in DeSoto County, Mississippi, and being described as follows, to-wit:

Commencing at the commonly accepted northeast corner of the southwest quarter of Section 12, Township 4 South, Range 8 West, DeSoto County, Mississippi being a cotton spindle found in the centerline of Gaines road; thence S 84 Degrees 16' 18" W Along said centerline, a distance of 535.39 feet to a masonry nail being the POINT OF BEGINNING; thence S 0 degrees 50' 24" E, a distance of 291.40 feet to a 3/8" rebar; thence S 29 degrees 38' 42" E, a distance of 195.74 feet to a 3/8" rebar; thence S 83 degrees 45' 08" W, a distance of 238.10 feet to a 3/8" rebar in the west line of the Dunlap property; thence N 6 degrees 42' 20" W along said west line and fence line, a distance of 471.50 feet to the centerline of said road; thence N 84 degrees 16' 20" E, a distance of 191.61 feet to the POINT OF BEGINNING; said described tract containing 2.00 Acres, more or less. Lying in the S/W 1/4.

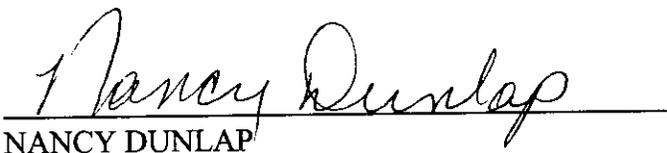
The foregoing covenant of warranty is made subject to all rights of ways and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi; and to any prior reservation or conveyance of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel in, on and under the subject property; and is further subject to any prior reservation or conveyance of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel, in, over and under the aforescribed real property.

Taxes and assessments against said property for the year 2002 shall be paid by the Grantor's and taxes and assessments for the year 2003 shall be the responsibility of the GRANTEES, and all subsequent years are hereby excepted from the foregoing covenant of warranty.

Possession shall be given upon delivery of this deed.

WITNESS the signature of the GRANTORS on this the 22nd day of August, 2002.

  
HAROLD RAY DUNLAP

  
NANCY DUNLAP

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

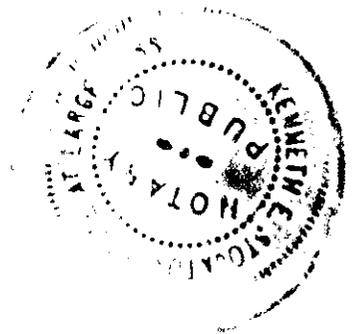
Personally appeared before me, the undersigned authority in and for the said county and state, on this the 22nd day of August, 2002, within my jurisdiction, the within named HAROLD RAY DUNLAP and wife, NANCY DUNLAP, who acknowledged that they executed the above and foregoing instrument.

  
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NOTARY PUBLIC

My Commission Expires:

MY COMMISSION EXPIRES SEPT 24, 2003

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(SEAL)



GRANTORS' ADDRESS:  
619 Gaines Road  
Hernando, MS 38632  
RES. TEL.: 662-429-8432  
BUS. TEL.: n/a

GRANTEES' ADDRESS:  
619 Gaines Road  
Hernando, MS 38632  
RES. TEL.: n/a  
BUS. TEL.: n/a

NO TITLE CERTIFICATE ISSUED OR REQUESTED.

Prepared by: KENNETH E. STOCKTON  
ATTORNEY AT LAW  
5 WEST COMMERCE STREET  
HERNANDO, MS 38632  
662-429-3469