

Prepared by and Return to:
Bridgforth & Buntin
P. O. Box 241
Southaven, MS 38671
662-393-4450

PREPARED BY & RETURN TO:
WATKINS LUDLAM WINTERS & STENNIS, P.A.
P. O. BOX 1456
OLIVE BRANCH, MS 38654
(662) 895-2996

STATE MS. - DESOTO CO.
FILED

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SEP 9 1 16 PM '02

QUITCLAIM DEED OF GIFT

BK 427 PG 797
W.E. DAVIS CH. CLK.

J & B INVESTMENTS, LLC,
A MISSISSIPPI LIMITED LIABILITY COMPANY AND
R & W DEVELOPERS, LLC, A MISSISSIPPI
LIMITED LIABILITY COMPANY

GRANTOR(S)

TO

DESOTO COUNTY BOARD OF EDUCATION

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, J & B INVESTMENTS, LLC, a Mississippi Limited Liability Company, and R & W DEVELOPERS, LLC, a Mississippi Limited Liability Company, do hereby give, convey and quitclaim unto DESOTO COUNTY BOARD OF EDUCATION, all of their right, title and interest in and to the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

0.92 , more or less, acre tract of land being located in the Southwest Quarter of the Northeast Quarter of Section 4, Township 2 South, Range 7 West, City of Southaven, DeSoto County, Mississippi and being further described as follows:

Beginning at a point, said point being North 90°00'00" West 1486.03 feet and South 00°00'00" East 2027.17 feet from the northeast corner of Section 4, Township 2 South, Range 7 West, City of Southaven, DeSoto County, Mississippi; thence South 25°48'42" East 218.06 feet to a point; thence South 87°37'01" West 399.79 feet to a point; thence North 55°02'08" East 371.56 feet to the point of beginning, containing 0.92, more or less, acres (39,996, more or less, square feet) of land being subject to all codes, rules and regulations, subdivision covenants, easements and rights of way of record.

WITNESS our signatures this 22nd day of August, 2002.

J & B INVESTMENTS, LLC, a Mississippi Limited Liability Company

BY: [Signature]
Jon A. Reeves, Member

BY: [Signature]
Robert M. Williams, Jr., Member

R & W DEVELOPERS, LLC, a Mississippi Limited Liability Company

BY: [Signature]
Jon A. Reeves, Member

BY: [Signature]
Robert M. Williams, Jr., Member

STATE OF MISSISSIPPI

COUNTY OF DESOTO

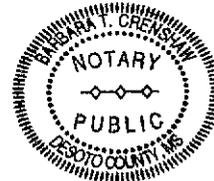
PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 22nd day of August, 2002, within my jurisdiction, the within named Jon A. Reeves and Robert M. Williams, Jr., who acknowledged that they are the Members of J & B Investments, LLC, a Mississippi Limited Liability Company and that in said representative capacity they executed the above and foregoing instrument, after first having been duly authorized to do so.

Barbara J Crenshaw

Notary Public

My commission expires:

11-28-2004



MY COMMISSION EXPIRES:
November 28, 2004

STATE OF MISSISSIPPI

COUNTY OF DESOTO

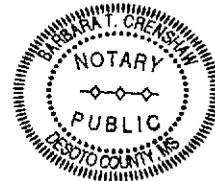
PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 22nd day of August, 2002, within my jurisdiction, the within named Jon A. Reeves and Robert M. Williams, Jr., who acknowledged that they are the Members of R & W Developers, LLC, a Mississippi Limited Liability Company and that in said representative capacity they executed the above and foregoing instrument, after first having been duly authorized to do so.

Barbara J Crenshaw

Notary Public

My commission expires:

11-28-2004



MY COMMISSION EXPIRES:
November 28, 2004

GRANTOR(S) ADDRESS:

8727 Northwest Drive
Southaven, MS 38671
662-393-4250
na

GRANTEE(S) ADDRESS:

425 East Commerce St.
Hernando, MS 38632
662-429-5271
na