

FaxonGillis Homes, Inc.
GRANTOR

WARRANTY

TO

DEED

William D. Cummins and wife, Karen S. Cummins
GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, FaxonGillis Homes, Inc., do hereby sell, convey, and warrant unto William D. Cummins and wife, Karen S. Cummins, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lot 122, Section B, Ivy Trails Subdivision, in Section 30, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 77, Page 2, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 2002 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

STATE MS - DESOTO CO.

WITNESS OUR SIGNATURE, this the 24th day of October, 2002.

Oct 28 11 03 AM '02

FaxonGillis Homes, Inc.
By: [Signature]
W. Jerry Gillis, President

BK 431 PG 73
W.E. DAVIS CH. CLK.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 24th day of October, 2002, within my jurisdiction, the within named W. Jerry Gillis, who acknowledged that he is President of FaxonGillis Homes, Inc., a corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

[Signature]
Notary Public
KARAH ELIZABETH DAVIS
NOTARY PUBLIC
MARSHALL CO., MISSISSIPPI

My Commission Expires:

June 20, 2003

GRANTOR'S ADDRESS:
825 Timber Creek Drive, Ste. 101
Cordova, TN 38018
Work Phone #: 901-759-7000
Home Phone #: N/A

GRANTEE'S ADDRESS:
6273 Ivy Trails Drive
Olive Branch, MS 38654
Work Phone #: 755-9764
Home Phone #: 888-2520

THIS INSTRUMENT PREPARED BY:
Eric Sappenfield
6858 Swinnea Road
#5 Rutland Place
Southaven, Mississippi 38671
662/349-3436

FILE NUMBER: 9714