

STATE OF TENNESSEE
 COUNTY OF SHELBY

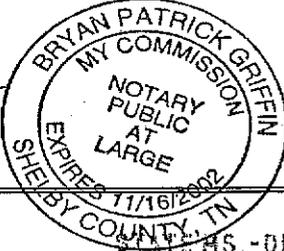
The actual consideration or value, whichever is greater, for this transfer is \$160,000.00.

Subscribed and sworn to before me, this 8th day of November, 2002.

My Commission Expires: 11/16/02

Paul S. Marshall
 Affiant

[Signature]
 Notary Public



WARRANTY DEED

MS - DESOTO CO. FILED

THIS INSTRUMENT WAS PREPARED BY
 FIRST NATIONAL FINANCIAL TITLE SERVICES, INC.
 8001 CENTERVIEW PARKWAY, SUITE 221
 CORDOVA TN 38018
 901-737-1006

Nov 26 12 52 PM '02

BK 432 PG 797
 W.E. DAVIS CH. CLK.

ADDRESS OF NEW OWNER:	SEND TAX BILLS TO:
NAME: CHARLOTTE GATES	NAME: CHARLOTTE GATES
STREET ADDRESS 6326 MCCLENDON CIRCLE	STREET ADDRESS: 6326 MCCLENDON CIRCLE
CITY: OLIVE BRANCH STATE: MS	CITY: OLIVE BRANCH STATE: MS
ZIP CODE: 38654 MAP & PARCEL NO. 1068-3457.3-00007.00	ZIP CODE: 38654

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HERINAFTER NAMED GRANTEEES, AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, PAUL S. MARSHALL D/B/A P&P CONSTRUCTION HERINAFTER CALLED GRANTORS, HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO HEREBY TRANSFER AND CONVEY UNTO CHARLOTTE GATES, A SINGLE WOMAN HERINAFTER CALLED GRANTEE, THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND, TOGETHER WITH ALL TENEMENTS, HEREDITAMENTS AND APPURTENANCES THERETO, LOCATED IN DESOTO COUNTY, STATE OF MISSISSIPPI, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

LOT 7, BLOCKER PASS SUBDIVISION, SITUATED IN SECTION 34, TOWNSHIP 1 SOUTH, RANGE 6 WEST, AS SHOWN ON PLAT OF RECORD IN PLAT BOOK 67, PAGE 11, IN THE CHANCERY CLERK'S OFFICE OF DESOTO COUNTY, MISSISSIPPI, TO WHICH PLAT REFERENCE IS HEREBY MADE FOR A MORE PARTICULAR DESCRIPTION OF SAID PROPERTY.

BEING THE SAME PROPERTY CONVEYED TO PAUL S. MARSHALL DBA P&P CONSTRUCTION D/B/A P & P CONSTRUCTION, FROM VENTURE BUILDERS CORPORATION, HEREIN BY DEED DATED JUNE 25, 2002, AND RECORDED JUNE 27, 2002, IN BOOK 422, PAGE 737 CHANCERY CLERKS OFFICE FOR DeSoto COUNTY, MISSISSIPPI.

THIS IS IMPROVED PROPERTY KNOWN AS 6326 MCCLENDON CIRCLE, OLIVE BRANCH, MS 38654

TO HAVE AND TO HOLD THE SAID TRACT OR PARCEL OF LAND, WITH THE APPURTENANCE, ESTATE, TITLE AND INTEREST THERETO BELONGING TO THE SAID GRANTEEES, THEIR HEIRS AND ASSIGNS, FOREVER; AND WE DO COVENANT WITH THE SAID GRANTEEES THAT WE ARE LAWFULLY SEIZED AND POSSESSED OF SAID LAND IN FEE SIMPLE, HAVE A GOOD RIGHT TO CONVEY IT, AND THE SAME IS UNENCUMBERED, EXCEPT TO SUBDIVISION RESTRICTIONS, BUILDING LINES AND EASEMENTS OF RECORD IN PLAT BOOK 67, PAGE 11, IN THE CHANCERY CLERK'S OFFICE OF DESOTO COUNTY, MISSISSIPPI, UNLESS OTHERWISE HEREIN SET OUT; AND WE DO FURTHER COVENANT AND BIND OURSELVES, OUR HEIRS AND REPRESENTATIVES, TO WARRANT AND FOREVER DEFEND THE TITLE TO THE SAID LAND TO THE SAID GRANTEEES, THEIR HEIRS AND ASSIGNS, AGAINST THE LAWFUL CLAIMS OF ALL PERSONS WHOMSOEVER. WHEREVER USED, THE SINGULAR NUMBER SHALL INCLUDE THE PLURAL, THE PLURAL THE SINGULAR, AND THE USE OF ANY GENDER SHALL BE APPLICABLE TO ALL GENDERS.

WITNESS MY HANDS THIS 8 DAY OF NOVEMBER, 2002.

P&P CONSTRUCTION

Paul S. Marshall
PAUL S. MARSHALL

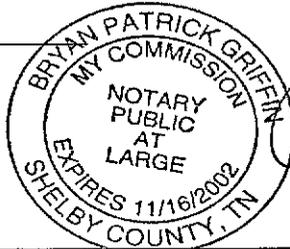
STATE OF TENNESSEE
COUNTY OF SHELBY

Before me, BRYAN PATRICK GRIFFIN of the state and county mentioned, personally appeared PAUL S. MARSHALL, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and, upon oath, acknowledged such person to be president (or other such officer authorized to execute the instrument) of P&P CONSTRUCTION, the within bargainer, a corporation and that such president or officer as such PAUL S. MARSHALL, executed the foregoing instrument for the purpose therein contained, by personally signing the name of the corporation as P&P CONSTRUCTION.

Witness my hand and official seal, at office in Cordova, Tennessee, this 8th day of November, 2002.

My Commission Expires:

11/16/02



Bryan Patrick Griffin
Notary Public

WARRANTY DEED

GRANTOR:
PAUL MARSHALL
600 HIGHWAY 365 SOUTH
TISHOMINGO, MS 38873
901-383-0897 - WORK
N/A - HOME

GRANTEE:
CHARLOTTE GATES
6326 MCCLENDON CIRCLE
OLIVE BRANCH MS 38654
901-6520630 - HOME
901-795-4648 - WORK

RETURN TO:
First National Financial
Title Services, Inc.
8001 Centerview Parkway, Ste. 221
Cordova, TN 38018