

JAN 29 2 49 PM '03

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QUITCLAIM DEED

JOSEPH L. SHELTON, ET UX, GRANTORS

TO:

JOHN D. SHELTON, GRANTEE

BK 436 PG 746 W.E. DAVIS CH. CLK.

KOWN ALL MEN BY THESE PRESENTS, That Joseph L. Shelton, Sr., Jere W. Shelton, Carolyn Jill Weatherly, Dorothy Jeanne Shelton (a/k/a Dorothy Jeanne Barnes), and Joy Lynn Goodwin, for and in consideration of Ten and no/100 Dollars (\$10.00), do hereby bargain, sell, remise, release, quitclaim and convey unto John D. Shelton, the following described real estate located in DeSoto County, State of Mississippi, to wit:

Part of SE Quarter of NW Quarter

1 acre, more or less, in part of North Half of Section Seventeen (17), Township Four (4), Range Eight (8) West, DeSoto County, Mississippi, described as beginning at a point in the West line of Airport Road at the intersection of the West line of the said road with the North line of the U. S. Government Arkabutla Reservoir property; thence North 210 feet to the point of beginning of the herein conveyed lot, and being further described as the Northeast corner of the 1 acre lot conveyed to T. C. Fleet by Warranty Deed of record in Book 47, Page 329 of the deed records of DeSoto County, Mississippi; thence continuing along the West line of Airport Road 210 feet to a point; thence West 210 feet to a point; thence South 210 feet to a point; thence East 210 feet to the point of beginning.

IN TESTIMONY WHEREOF I have executed this instrument this the 17th day of January, 2003.

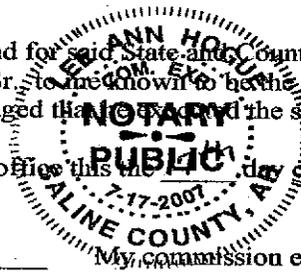
Joseph L. Shelton Sr. Joseph L. Shelton, Sr.

STATE OF AR COUNTY OF Saline

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Joseph L. Shelton, Sr. to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

Witnesses my hand and Notarial Seal at office this the 17th day of January 2003.

LeeAnn Hogue Notary Public



My commission expires: 07/17/07

IN TESTIMONY WHEREOF I have executed this instrument this the 29 day of Jan, 2003.

Jere W. Shelton Jere W. Shelton

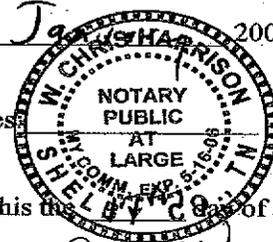
STATE OF Tennessee COUNTY OF Shelby

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Jere W. Shelton, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

Witnesses my hand and Notarial Seal at office this the 29th day of Jan 2003.

W. Chris Harrison Notary Public

My commission expires



IN TESTIMONY WHEREOF I have executed this instrument this the 29th day of January, 2003.

Carolyn Jill Weatherly

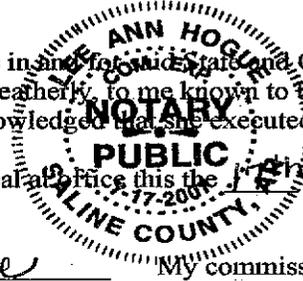
Carolyn Jill Weatherly

STATE OF AR
COUNTY OF Saline

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Carolyn Jill Weatherly, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that she executed the same as her free act and deed.

Witnesses my hand and Notarial Seal at office this the 17th day of January 2003.

Ann Hogue
Notary Public



My commission expires: 07/17/07

IN TESTIMONY WHEREOF I have executed this instrument this the 21st day of January, 2003.

Dorothy Jeanne Shelton
Dorothy Jeanne Shelton a/k/a
Dorothy Jeanne Barnes

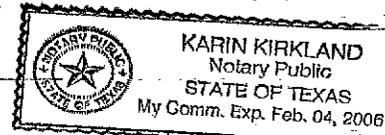
STATE OF Texas
COUNTY OF Dallas

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Dorothy Jeanne Shelton a/k/a Dorothy Jeanne Barnes, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that she executed the same as her free act and deed.

Witnesses my hand and Notarial Seal at office this the 21st day of January 2003.

Karin Kirkland
Notary Public

My commission expires: 2-4-06



IN TESTIMONY WHEREOF I have executed this instrument this the _____ day of _____, 2003.

Joy Lynn Goodwin
Joy Lynn Goodwin

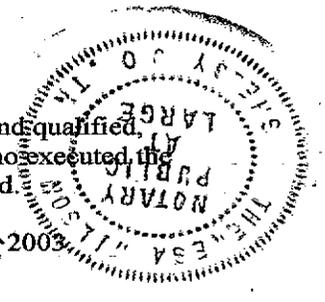
STATE OF TN
COUNTY OF Shelby

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Joy Lynn Goodwin, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that she executed the same as her free act and deed.

Witnesses my hand and Notarial Seal at office this the 24th day of January 2003.

Sharon Wilson
Notary Public

My commission expires: MY COMMISSION EXPIRES JULY 29, 2003



THIS DEED PREPARED WITHOUT TITLE EXAMINATION

This Instrument Prepared By:

W. Chris Harrison, Attorney at Law, 600 S. Perkins Rd., Suite 1A, Memphis, Tennessee 38117; (901) 682-1033; (901) 550-6925

GRANTORS:

Joseph L. Shelton - 5620 West 12th St., Little Rock, AR 72204; Office: (501) 664-6060; Home: (501) 225-6690
Carolyn Jill Weatherly - 209 N. Wells, Kisciusko, MS 39090; Home: (501) 350-4896; Office: (662) 289-2061
Jere W. Shelton - 334 S. Prescott St., Memphis, TN 38111; Office: (501) 664-6060; Mobile: (501) 690-6065
Dorothy Jeanne Shelton - 9126 Livenshire, Dallas, TX 75238; Home: (214) 340-3203; Office: (501) 664-6060
Joy Lynn Goodwin - 1312 Woodson, Memphis, TN 38117; Home: (901) 682-3638; Office (501) 664-6060

GRANTEE:

John D. Shelton - 3375 Carnes, Memphis, TN 38111; Home: (901) 490-4299; Office (901) 703-2289