

This Instrument Prepared by and Return to:
ALAN L. KOSTEN
ARMSTRONG ALLEN, PLLC
6060 Poplar Avenue, Suite 140
Memphis, Tennessee 38119
901-866-5330

QUIT CLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, That BILL BRIGHT and wife, JENNIFER BRIGHT, for and in consideration of the sum of Ten and no/100 Dollars, do hereby bargain, sell, remise, release, quit claim and convey unto BILL BRIGHT and wife, JENNIFER BRIGHT, and JACK J. DAVIS, as Joint Tenants with a right of survivorship, all their right, title and interest in and to the following described real estate located in the County of DeSoto, State of Mississippi, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO AND BY REFERENCE, MADE A PART HEREOF.

Being the same property conveyed to Grantors herein by Warranty Deed of record as Deed Book 427, page 7, in the Register's Office of DeSoto County, Mississippi.

It is the intention of the Grantees herein to create a joint tenancy in the aforescribed property with a right of survivorship. The part or share of any of the respective Grantees who dies shall not descend or vest in the heirs, executors or administrators of the Grantee so dying, but shall descend or vest in the surviving Grantees.

IN TESTIMONY WHEREOF, the said BILL BRIGHT and wife, JENNIFER BRIGHT, have executed this instrument this the 6th day of February, 2003.

Bill Bright

BILL BRIGHT
Jennifer Bright

JENNIFER BRIGHT

**STATE OF TENNESSEE
COUNTY OF SHELBY**

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared BILL BRIGHT and wife, JENNIFER BRIGHT, the within named bargainor(s), with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within instrument for the purposes therein contained as their free act and deed.

WITNESS my hand and official seal at office this 6th day of February, 2003.

Alan L. Kosten

Notary Public

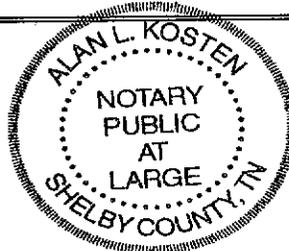
My commission expires: 6-21-06

PROPERTY ADDRESS:
1735 Nesbit Road
Nesbit, Mississippi 38651
Tax Parcel I.D. No. 2087-2600.0-00003.02

MAIL TAX NOTICES TO:
ENTERPRISE NATIONAL BANK
7878 Farmington Boulevard
Germantown, Tennessee 38138

PROPERTY OWNERS, ADDRESSES AND TELEPHONE NUMBERS:
BILL BRIGHT and wife, JENNIFER BRIGHT
1735 Nesbit Road
Nesbit, Tennessee 38651
Home Telephone No. 901/947-4285
His Work Telephone No. 901/508-9525
Her Work Telephone No. 901-947-4285

JACK J. DAVIS
500 East Road
La Habra, CA 90631
Home Telephone No. 562-691-9484
Work Telephone No. 626-336-4527



STATE MS. - DESOTO CO.
FILED

ps
ps
FEB 18 3 42 PM '03

BK 438 PG 234
W.E. DAVIS CH. CLK.

Exhibit "A"

TRACT I:

Legal description of a 12.11 acre tract being part of Lot 2B of the Gill Tract located in the Northwest Quarter of Section 26, Township 2 South, Range 8 West, DeSoto County, Mississippi, and being more particularly described as follows: Beginning at a point in the Southwest corner of Lot 4 of the Gill Tract, said point being 843.56 feet northwardly from the Southwest corner of the Northwest Quarter of Section 26, Township 2 South, Range 8 West; thence East 856.55 feet along the South line of Lot 4 of the Gill Tract to the Southeast corner of Lot 3 and true point of beginning of the following lot; thence North 01 deg. 09' 00" East a distance of 1368.54 feet, along the East line of said lot to a point; thence North 02 deg. 35' 00" East a distance of 489.91 feet, along the East line of said lot to the Northeast corner of Lot 3 and a point in Nesbit Road; thence South 87 deg. 37' 00" East a distance of 301.11 feet to the Northwest corner of a 3.01 acre tract; thence South 01 deg. 32' 31" West along the West line of said lot a distance of 547.45 feet to a point; thence North 88 deg. 47' 06" West a distance of 200.0 feet to a point; thence South 01 deg. 31' 41" West a distance of 419.06 feet to a point; thence South 88 deg. 28' 00" East a distance of 249.75 feet along the South line of said 3.01 acre tract to a point on the East line of Lot 2B; thence South 01 deg. 32' 00" West a distance of 882.98 feet to the Southeast corner of Lot 2B; thence North 89 deg. 00' 00" West along the South line of Lot 2B a distance of 350.62 feet to the point of beginning, containing 12.11 acres more or less. Subject to rights of ways of public roads and utilities, zoning and subdivision regulations in effect and easements of record.

TRACT II:

A 3.01, more or less, acre tract of land being part of Lot No. 28 of the Gill Tract being located in the Northwest Quarter of the Northwest Quarter of Section 26, Township 2 South, Range 8 West, DeSoto County, Mississippi, and being more particularly described as follows: Begin at a point at the Southwest corner of Lot No. 4 of the Gill Tract, said point being 843.56 feet Northwardly from the Southwest corner of the Northwest Quarter of Section 26, Township 2 South, Range 8 West; thence North 54 deg. 32' 50" East, 1511.20 feet to an iron stake (set) in the westerly line of Lot No. 2A, said stake being also the true point of beginning for the herein described tract, thence North 85 deg. 26' 00" West 250.00 feet to an iron stake (set); thence North 01 deg. 31' 41" East, 419.05 feet to an iron stake (set); thence South 88 deg. 29' 00" East 200.00 feet to an iron stake (set); thence North 01 deg. 31' 00" East 531.94 feet to a "cotton-picker spindle" (set) in the approximate centerline of Nesbit Road; thence South 89 deg. 05' 57" East 50.00 feet with the approximate centerline of said road to a "P. K. Nail" (found) at the Northwest corner of Lot No. 2A; thence South 01 deg. 31' 00" West 681.61 feet along the Westerly line of Lot No. 2A to an iron stake (found); thence South 01 deg. 32' 00" West 270.00 feet along the westerly line of Lot No. 2A to the point of beginning, containing 3.01, more or less, acres of land.