

**WARRANTY DEED**

THIS INDENTURE, made and entered into this February 28, 2003, by and between SECURITY BUILDERS INC. a corporation, duly established under the laws of the state of TENNESSEE, herein called Grantor, and LAWRENCE W. GRESHAM and BELINDA M. GRESHAM, husband and wife, as tenants by the entirety herein called Grantee,

**WITNESSETH:** That for and In consideration of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of which is hereby acknowledged, the Grantor has bargained and sold and does hereby bargain, sell, convey and confirm unto the Grantee the following described real estate, situated and being in, County of DESOTO, State of MISSISSIPPI

Legal description is included on the attached Exhibit "A" which is incorporated by this reference. Being the same property conveyed by Deed of record recorded in the DESOTO CHANCERY CLERK, MISSISSIPPI at Book 412, Page 211.

**TO HAVE AND HOLD** the aforesaid real estate together with all the appurtenance and hereditaments thereunto belonging or in any wise appertaining unto the Grantee, his heirs, successors and assigns in fee simple forever.

The Grantor does hereby covenant with the Grantee that he is lawfully seized in fee of the aforesaid real estate; that he has good right to sell and convey the same; that the same is unencumbered, with the exception of the following:

1. County of DESOTO taxes for the year 2003, and all subsequent years, the amount of which are not yet ascertainable, due or payable
2. Subdivision restrictions, building lines and easements of record in Book 68, Page 43-47 in the DESOTO CHANCERY COURT CLERK, MISSISSIPPI, which restriction have no reversionary clause.
3. Other exceptions if any listed below.
  - A. Amended and Restated Declaration of Covenants of record in Deed Book 361, Page 678 and amended in Deed Book 378, Page 107 and amended in Deed Book 434, Page 209 in the Chancery Clerk's Office of DeSoto County, Mississippi.

and that the title and quiet possession thereto it will warrant and forever defend against the lawful claims of all persons.

The reference to singular person shall mean more than one person where applicable, and pronouns shall be construed by their proper gender and number according to the context hereof.

WITNESS the signature of the Grantor the day and year first above written.  
SECURITY BUILDERS INC.

*Jane Brown*  
\_\_\_\_\_  
JANE BROWN, VICE PRESIDENT

Seller

STATE MS. - DESOTO CO. *me*  
FILED *me*

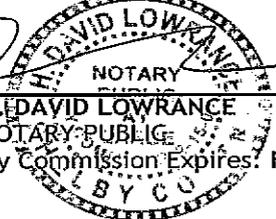
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BK 439 PG 479  
W.E. DAVIS CH. CLK.

STATE OF TENNESSEE  
COUNTY OF SHELBY

Personally appeared before me, the undersigned, Notary Public with and for said State and County, duly commissioned and qualified, **JANE BROWN** with whom I am personally acquainted, and who, upon his(hers) or their several oaths, acknowledge himself(herself) to be the, , **VICE PRESIDENT** of **SECURITY BUILDERS INC.** organized and existing under and by virtue of the laws of the State of **TENNESSEE**, the within named bargainor; and he/she, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself(herself), as ; **VICE PRESIDENT** and further severally acknowledge that (t)he(y) executed the same as his(hers) or their free act and deed

WITNESS my hand and Notarial Seal at office this : **February 28, 2003.**

  
H. DAVID LOWRANCE  
NOTARY PUBLIC  
My Commission Expires: February 15, 2005

GRANTEE'S ADDRESS AND PHONE:

LAWRENCE W. GRESHAM, 12872 PINE NEEDLE COVE, OLIVE BRANCH, MS 38654

HOME PHONE: 662-893-2666  
WORK PHONE: 901-870-0632

BELINDA M. GRESHAM, 12872 PINE NEEDLE COVE, OLIVE BRANCH, MS 38654

HOME PHONE: 662-893-2666  
WORK PHONE: 901-761-1212

husband and wife, as tenants by the entirety

GRANTOR'S ADDRESS AND PHONE:

JANE BROWN, 9045 OLD HIGHWAY 78, OLIVE BRANCH, MS 38654

HOME PHONE: 901-521-0906  
WORK PHONE: " " "

Property Address: **12872 PINE NEEDLE COVE, OLIVE BRANCH, MISSISSIPPI 38654**  
Owner's Name: **LAWRENCE W. GRESHAM and BELINDA M. GRESHAM**  
Owner's Address: Same as property address.  
Mail tax bill to : **UNION PLANTERS BANK, NATIONAL ASSOCIATION, P.O. BOX 2127, MEMPHIS, TN 38101-2127.**

Parcel No. 2053-0705.0-00154.00 Title No. File No. 30032 FHA/VA Case No. 232360325559

This instrument was prepared by and return to: **THE LOWRANCE LAW FIRM, P.C. , 5100 POPLAR AVE., SUITE 2200, MEMPHIS, TENNESSEE 38137; Phone: 901-761-1212, Fax: 901-761-9984, e-Mail: lowrance@mail.lowlaw.com.**

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**EXHIBIT A**

Lot 154, Phase 2, Forest Hill Community PUD, situated in Sections 7 and 8, Township 2 South, Range 5 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 69, Pages 7-11, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Initials:

