

QUIT CLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, That I, Louella Dickey Gravatt, for and in consideration of the amount of ten dollars (\$10.00) and other good and valuable consideration, to include settlement of claims arising out of the property settlement and absolute divorce which was entered in the Chancery Court of Tennessee for Shelby County, at Memphis, on March 18, 2002, between I and Paul Duane Gravatt, do hereby bargain, sell, release, convey and quit claim unto Paul Duane Gravatt, all title and interest in the real property known as 3545 Lakehurst Drive, Horn Lake, Mississippi, and more particularly described as:

Lot 1855 Section "E" DeSoto Village Subdivision, in Section 33, Township 1 South, Range 8 West, City of Horn Lake, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 12, Page 22-25, in the office of the Chancery Clerk of DeSoto County, Mississippi.

This conveyance is subject to restrictive covenants, building lines and easements of record, and is further subject to any unpaid city and/or county taxes, and the lien of the outstanding Deed of Trust record, payment of which the grantee assumes and agrees to pay. Included in this conveyance is all right, title and interest in and to the escrow account and insurance policy on deposit with the holder of the aforementioned indebtedness.

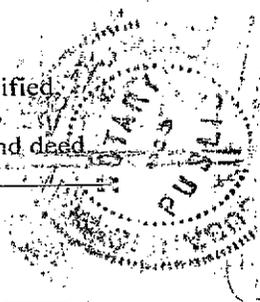
IN TESTIMONY WHEREOF I HAVE EXECUTED THIS INSTRUMENT THIS THE 18th DAY OF APRIL, 2003.

Louella Dickey Gravatt
Louella Dickey Gravatt

STATE OF MS)
COUNTY OF DESOTO)

Before me, a Notary Public in and for the County and State duly commissioned and qualified, personally appeared Louella Dickey Gravatt, to me known to be the person described in and who executed the foregoing instrument and acknowledged that he executed the same as his free act and deed.

James H. Burt
NOTARY PUBLIC



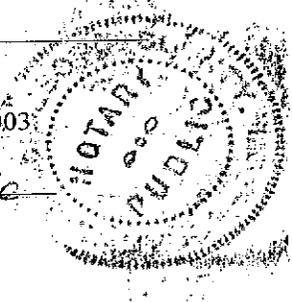
My commission expires April 14, 2006
BONDED THROUGH STATE NOTARY SERVICE

I do hereby swear and affirm to the best of the affiant's knowledge, information and belief that this transaction is a tax exempt transfer.

AFFIANT

SWORN AND SUBSCRIBED by me, a notary public, on this 18 day of April, 2003

James H. Burt
Notary



My commission expires April 14, 2006
BONDED THROUGH STATE NOTARY SERVICE

Send bills to Property Owner:

Property owner:

Louella Dickey Gravatt
3545 Lakehurst Dr.
Horn Lake MS.
342-5147
454-1708

Paul Duane Gravatt
3545 Lakehurst Drive
Horn Lake, MS 38637
342-5147 hm
454-1708 wk.

Prepared By:

Robert S. Weiss
Attorney at Law
2693 Union Avenue Ext. #201
Memphis, TN 38112

366-1222

STATE MS. - DESOTO CO.
FILED

MAY 13 10 25 AM '03

BK 443 PG 565
W.E. DAVIS CH. CLK.