

EASEMENT AGREEMENT

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, the receipt and sufficiency are hereby acknowledged, we, **MARSHALL GRANT** and wife, **ETTA MAE GRANT**, hereinafter referred to as **GRANTORS**, do by these presents do hereby grant and convey unto **EDDIE O'BANNON** and **LEE STALLINGS**, their successors and or assigns, hereinafter referred to as **GRANTEES**, the right to drain and divert ground water runoff onto our existing property which is located in Section 15, Township 3, Range 9, in DeSoto County, Mississippi and which property is more particularly described at Deed Book 93, Page 562 and which easement is for the purposes of allowing ground water runoff to run onto our property and into a lake that currently exists on our property. This right shall be known as a drainage easement for groundwater only. That the **GRANTORS** herein warrant that they are the owners in fee simple of said property.

That the **GRANTEES** shall have the right to clear and keep clear all obstructions that would prevent proper drainage onto said property and that the **GRANTEES** agree not to divert the water in such a manner that would permanently damage the property owned by the **GRANTORS**.

THAT this easement shall run with the land and is perpetual in nature.

Witness our signatures this the 2nd day of August, 2000.

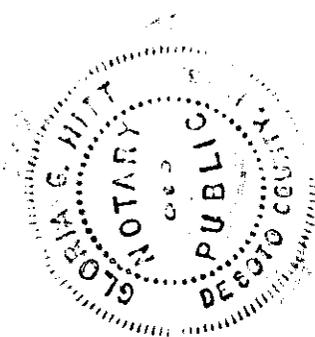
STATE MS.-DE SOTO CO.
MAY 30 10 33 AM '03

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSIONS EXPIRES JAN 1, 2001
BOBBED THRU NOTARY PUBLIC UNDERWRITERS

Marshall Grant
MARSHALL GRANT

BK 445 PG 158
ALE DAVIS CH. CLK.

Etta Mae Grant
ETTA MAE GRANT



1
Gloria Hitt
Notary ~~Public~~ Public

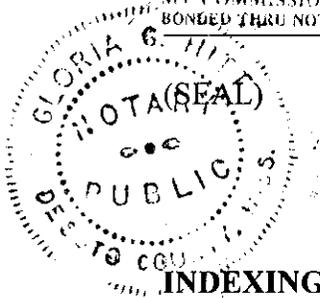
STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me the within named Marshall Grant and Etta Mae Grant, on the 2nd day of August, 2000 who acknowledged that they executed and delivered the above and foregoing instrument.

Gloria Hill
NOTARY PUBLIC

MY COMMISSION EXPIRES:

NOTARY PUBLIC STATE OF MISSISSIPPI ATTORNEY
MY COMMISSION EXPIRES: OCT 1, 2011
BONDED THRU NOTARY PUBLIC GARDNER WILKINSON



INDEXING INSTRUCTIONS:

Northwest Quarter of Section 15, Township 3, Range 9, DeSoto County, Mississippi.

GRANTOR'S ADDRESS:

8747 Hwy. 301 South
Hernando, MS 38632
Res. #662-429-7124
Off. # n/a

GRANTEE'S ADDRESS:

200 Sterlin Lane
Hernando, MS 38632
Res. #662-429-7577
Off. # n/a

PREPARED BY:

Kenneth E. Stockton
Attorney At Law
5 West Commerce Street
Hernando, MS. 38632
662/429-3469