

This instrument prepared by and return to:
Allen C. Dunstan, Esquire
ARMSTRONG ALLEN, PLLC
6060 Poplar Avenue Suite 140
Memphis, Tennessee 38119
(901) 866-5363

BK 0447 PG 0610
STATE MS.-DESOTO CO. FILED
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BK 447 PG 610
W.F. DAVIS CH. CLK.

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS THAT LOVORN, INC., a Mississippi corporation, for and in consideration of the sum of Ten and No/100 Dollars, cash in hand paid, and other good and valuable consideration, does hereby bargain, sell, remise, release, quitclaim and convey unto PEGGY G. LOVORN, all its right, title and interest in and to the following real estate located in the County of DeSoto, State of Mississippi, to wit:

Lot 839, Section C, Southaven Subdivision, in Section 23, Township 1 South, Range 8 West, DeSoto County, Mississippi, as shown on revised Plat thereof in Plat Book 2, Pages 19-22, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Being the same property conveyed to grantor herein by Warranty Deed of record in Deed Book 250, Page 726, in the Chancery Clerk's Office, DeSoto County, Mississippi.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed this 1st day of July, 2003.

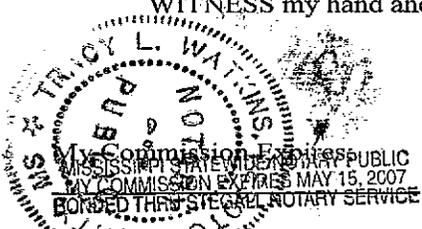
LOVORN, INC.
Lovorn, Inc.
By: Peggy G. Lovorn
Its: Secy/Treasurer

STATE OF MISSISSIPPI
COUNTY OF Desoto

Before me, a Notary Public of the state and county aforesaid, personally appeared Peggy Lovorn, with whom I am personally acquainted and who, upon oath, acknowledged him/herself to be the Secy/Treasurer of LOVORN, INC., the within named bargainor, a Mississippi corporation, and that he/she as such Secy/Treasurer being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as such Secy/Treasurer

WITNESS my hand and seal, at office in Memphis this 1st day of July, 2003.

[Signature]
Notary Public



Property Address:
1794 Whitehead Drive
Southaven, MS 38671
DeSoto County, Mississippi

Grantor:
LOVORN, INC.
9465 Goodman Road
Olive Branch, MS 38654
(662) 893-1041

Grantee:
Mrs. Peggy G. Lovorn
3550 Spring Lakes Boulevard
Olive Branch, MS 38654
(662) 895-3951 /NA