
 QUITCLAIM DEED

JAMES R. SEAY, SR., DOUG THORNTON
and RABION L. DENISON

STATE MS. - DESOTO CO.

JUL 14 3 42 PM '03

PS
PS

GRANTOR (S)

TO

THE CHARLESTON GROUP, LLC

SK 448 PG 242
W.E. DAVIS CH. CLK.

GRANTEE (S)

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, We, JAMES R. SEAY, SR., DOUG THORNTON and RABION L. DENISON, do hereby quitclaim and release to THE CHARLESTON GROUP, LLC, a MISSISSIPPI LIMITED LIABILITY COMPANY all of my right, title and interest in and to the property lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Twenty (20) acres, situated in the Northeast Quarter of Section Twelve (12), Township Three (3) South, Range Eight (8) West, and more particularly described as follows, to-wit:

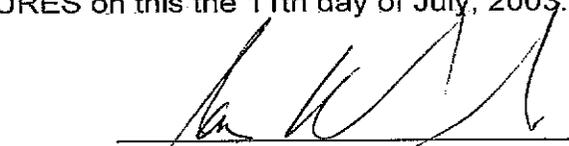
Beginning at an iron pin at the intersection of the West right of way of U.S. Highway 51 and the North line of said Section 12; thence South 6 degrees 07 minutes East along said right of way 936.2 feet to a point; thence South 84 degrees 43 minutes West, 845.82 feet to a point in the East, right of way of old Highway 51; thence North 20 degrees 43 minutes West along said right of way 422.1 feet to a point; thence along said right of way, North 13 degrees 15 minutes West 161 feet to a point; thence along said right of way, of said Section 12; thence North 84 degrees 38 minutes East along said North Section line, 944.5 feet to the point of beginning, and as said lands are shown by Survey Plat of J.E. Lauderdale, C.E., dated April 6, 1976.

The property herein conveyed is subject to building restrictions, covenants and easements of record and to the rules and regulations of the DeSoto County, Mississippi

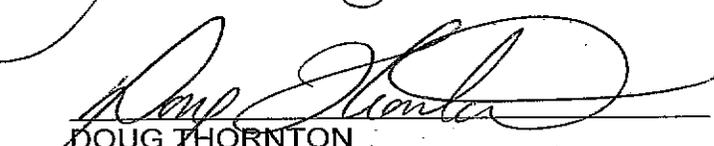
Planning and Zoning Commission.

Possession is given on delivery of this deed.

WITNESS OUR SIGNATURES on this the 11th day of July, 2003.



JAMES R. SEAY, SR.



DOUG THORNTON



RABION L. DENISON

STATE OF MISSISSIPPI
COUNTY OF DESOTO

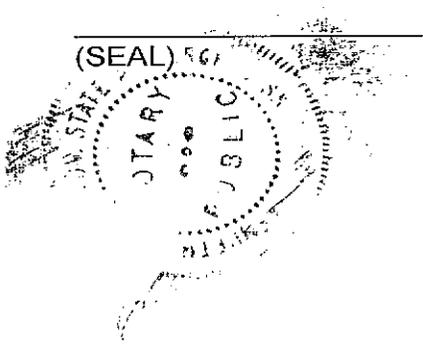
Personally appeared before me, the undersigned authority in and for the said county and state on this the 11th day of July, 2003, within my jurisdiction, the within named JAMES R. SEAY, SR., DOUG THORNTON and RABION L. DENISON, who acknowledged that they executed the above and foregoing instrument.



NOTARY PUBLIC

My Commission Expires:

MY COMMISSION EXPIRES SEPT 24, 2003



GRANTORS' ADDRESS:

11 Park Street
Hernando, MS 38632
RES. TEL.: 662-429-6108
BUS. TEL.: 662-429-6108

GRANTEES' ADDRESS:

11 Park Street
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: N/A

No title work requested and no title certificate issued by preparer of deed.

Preparer: KENNETH E. STOCKTON
ATTORNEY AT LAW
5 WEST COMMERCE STREET.
HERNANDO, MS 38632
662-429-3469