

WARRANTY DEED

THIS WARRANTY DEED made and entered into this day by and between PAMELA L. SULLIVAN formerly known as PAMELA L. STAFFORD, and JERRY T. STAFFORD and SANDRA B. STAFFORD, husband and wife, Grantors, and DUANE DAVENPORT and LADY DAVENPORT, husband and wife, Grantees,

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid by the Grantees to the Grantors, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Grantors do hereby grant, bargain, sell, convey and warrant, except as hereinafter set forth, unto the Grantees, as tenants by the entirety with full right of survivorship and not as tenants in common, the following described property, together with the improvements, hereditaments and appurtenances thereunto belonging, located in the County of DESOTO, State of MISSISSIPPI, and more particularly described as follows, to-wit:

See Exhibit A attached hereto and made a part hereof as if copied herein verbatim.

Grantor, Pamela L. Sullivan, hereby further covenants and warrants that this property is vacant, that she has not occupied the property since her marriage, and no longer claims any part of this premises as her homestead, thus her spouse need not enter into this conveyance.

TO HAVE AND TO HOLD unto the Grantees, their heirs and assigns, in fee simple forever,

and free from all liens and encumbrances except for the following exceptions.

STATE MS. - DESOTO CO.
FILED

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BK 449 PG 607
W.F. DAVIS CH. CLK.

- 1) Taxes and assessments for the current year and subsequent years, which are not yet due and payable.
- 2) Zoning and/or other land use regulations promulgated by federal, state or local governments affecting the use or occupancy of the subject property.
- 3) Any and all matters which would be disclosed by an accurate survey of current date and/or an actual inspection of said property.

IN TESTIMONY WHEREOF, witness the signature of the Grantors on this the 1st day of August, 2003.

Pamela L. Sullivan

 PAMELA L. SULLIVAN
Jerry T. Stafford

 JERRY T. STAFFORD
Sandra B. Stafford

 SANDRA B. STAFFORD

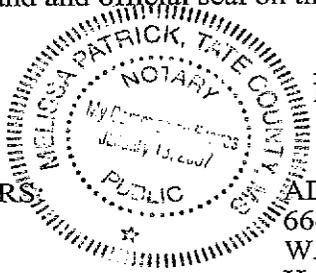
STATE OF MISSISSIPPI
 COUNTY OF DESOTO

THIS DAY personally appeared before me, the undersigned authority within and for the State and County aforesaid, PAMELA L. SULLIVAN, JERRY T. STAFFORD AND SANDRA B. STAFFORD, who acknowledged that they signed, executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned.

GIVEN under my hand and official seal on this the 1st day of August, 2003.

Melissa Patrick

 NOTARY PUBLIC



(SEAL)
 My Commission Expires:
 ADDRESS OF GRANTORS:
6640 Poplar Corner
Walls, MS 38680
 Home: —
 Work: —

ADDRESS OF GRANTEEES:
 6640 POPLAR CORNER
 WALLS, MISSISSIPPI 38680
 Home: *662-349-4279*
 Work: —

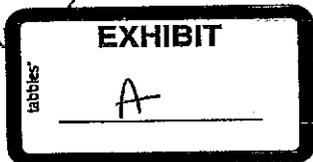
PREPARED BY AND RETURN TO:
 HOLCOMB DUNBAR, P.A.
 P. O. BOX 190
 SOUTHAVEN, MS 38671-0190
 (662) 349-0664

FILE# 803478

BK 0449PG0609

TO: LISA WALKER

FROM: DAM



2.29 acres being part of the northwest quarter of section 36, township 1 south, range 9 west, DeSoto County, Mississippi and described as follows;

Beginning at a 1/2" rebar at the southwest corner of lot 27 of Lake Forest Subdivision Section "B" as recorded in plat book 49 pages 39-41. Said point being on the north line of the Jolly tract and at the southeast corner of said 2.29 acres and the point of beginning. Thence S 83°53'W-570.04' along the north lines of the Jolly tract and weeks tract to a 3/8 rebar on the east right of way of Poplar Corner Road (53' from center of roadway). Thence N 06°20'24"W-175.0' along said road right of way to a 3/8 rebar. Thence N 83°53'E-570.08' to a 3/8 rebar on the west line of lot 27 of Lake Forest Subdivision Section "B". Thence S 06°19'48"E-175.0' along the west line of lot 27 to the point of beginning. Parcel being part of the Stafford's 10.0 acre tract as recorded in deed book 299 page 33 of the office of Chancery Clerk, DeSoto County, Mississippi.

DMS
JDD