

PAYNE PROPERTIES, INC. Oct 6 2 21 PM '03

GRANTOR

TO

WARRANTY DEED

CANAM, LLC

BK 455 PG 116
CH. CLK.

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars, (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, PAYNE PROPEERTIES, INC. does hereby sell, convey and warrant unto CANAM, LLC, the land lying and being situated in **Desoto** County, Mississippi, more particularly described as follows, to-wit:

Lot 48, Replat, Section A, Holiday Industrial Park, in Section 24, Township 1 South, Range 6 West, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 14, Pages 11-15, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in **Desoto** County, Mississippi, rights of way and easements for public roads and public utilities, and restrictive covenants for said subdivision.

Taxes to be pro-rated at closing and possession to take place upon closing.

WITNESS MY SIGNATURE this the 1st day of ^{October,} ~~September~~, 2003.

PAYNE PROPERTIES, INC.

William H Payne
By: WILLIAM H. PAYNE, as President ~~MEM/MPK~~

Mary Payne
By: MARY PAYNE, as Secretary ~~MEM/MPK~~

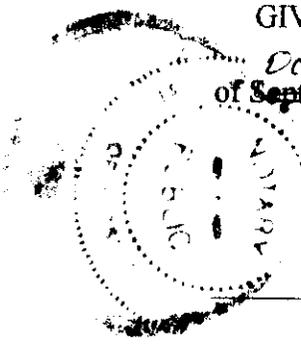
STATE OF MISSISSIPPI

COUNTY OF DESOTO

THIS DAY personally appeared before me the undersigned authority in and for the above county and state, the within named WILLIAM H. PAYNE, as President, and MARY PAYNE, as Secertaty of PAYNE PROPERTIES, INC., who acknowledged that they signed and delivered the above and foregoing Warranty Deed for and on behalf of the said Corporation on the day and year therein mentioned, as his free and voluntary act and deed after being duly authorized to do so.

GIVEN UNDER MY HAND and official seal of office, this the 15 day October of ~~September~~, 2003.


NOTARY PUBLIC



11/00/03
(SEAL)

GRANTORS ADDRESS: 410 Village Parkway Southaven, MS 38671

HOME PHONE: 349-0848 WORK PHONE: NONE

GRANTEES ADDRESS: 7105 Country Oaks Dr. Southaven, MS 38671

HOME PHONE: 349-0327 WORK PHONE: 895-6444

Prepared by & return to: Les Shumake, P. O. Box 803, Olive Branch, MS 38654
(662) 895-5565

Payne/Canam(09/03)