

WARRANTY DEED

THIS WARRANTY DEED made and entered into this day by and between R & W Developers, LLC, a Limited Liability Company, Grantor, and DeSoto Acquisition and Development Corporation, Grantee,

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid by the Grantee to the Grantor, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Grantor does hereby grant, bargain, sell, convey and warrant, except as hereinafter set forth, unto the Grantee, the following described property, together with the improvements, hereditaments and appurtenances thereunto belonging, located in the County of DESOTO, State of , and more particularly described as follows, to-wit:

Lot 2, Phase 1, DEERCHASE OFFICE PARK, in Section 4, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 82, Pages 13-14, in the office of the Chancery Clerk of DeSoto County, Mississippi.

TO HAVE AND TO HOLD unto the Grantee, its heirs and assigns, in fee simple forever, and free from all liens and encumbrances except for the following exceptions:

- 1) Taxes and assessments for the current year and subsequent years, which are not yet due and payable.
- 2) Zoning and/or other land use regulations promulgated by federal, state or local governments affecting the use or occupancy of the subject property.
- 3) Any and all matters which would be disclosed by an accurate survey of current date and/or an actual inspection of said property.

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STATE MS.-DESOTO CO.
FILED

Nov 3 4 04 PM '03 ps

BK 457 PG 292
W.E. DAVIS CH. CLK.

IN TESTIMONY WHEREOF, witness the signature of the Grantor on this the 28th day of

October, 2003.

R & W Developers, LLC

Robert M. Williams, Jr.

Robert M. Williams, Jr., Manager

STATE OF MISSISSIPPI
COUNTY OF DESOTO

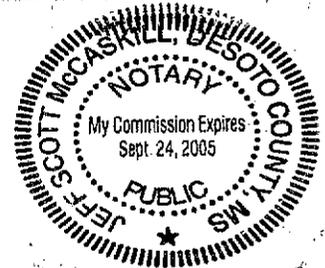
PERSONALLY appeared before me, the undersigned authority of law in and for this jurisdiction, the within named Robert M. Williams, Jr., who acknowledged to me that he/she is the Manager of the limited liability company known as R & W Developers, LLC, a Limited Liability Company and that for and on behalf of said limited liability company and as its act and deed he/she signed and delivered the foregoing instrument of writing on the day and year therein mentioned, he/she having been first duly authorized to do so.

GIVEN under my hand and official seal on this the 28th day of October, 2003.

Jeff Scott McCaskill
NOTARY PUBLIC

(SEAL)

My Commission Expires: 9/24/2005



ADDRESS OF GRANTOR:
8727 Northwest Drive
Southaven, Mississippi 38671
Home: N/A
Work: 662-393-4250

ADDRESS OF GRANTEE:
1925 Church Road East
Southaven, Mississippi 38671
Home: N/A
Work: 662-349-7775

PREPARED BY AND RETURN TO:
HOLCOMB DUNBAR, P.A.
P. O. BOX 190
SOUTHAVEN, MS 38671-0190
(662) 349-0664

FILE# 903197